

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pentanet Limited
ABN: 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Cornish
Date of last notice	1 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	TJ Cornish Nominees Pty Ltd ATF TJ Cornish Super Fund
Date of change	22 December 2023
No. of securities held prior to change	<p>5,000 fully paid ordinary shares held by Timothy John Cornish.</p> <p>4,945,000 fully paid ordinary shares held by Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>1,260,240 fully paid ordinary shares held by TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p> <p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p>

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	<p>20,000 fully paid ordinary shares held by Brianna Robertson, wife of Mr Cornish</p> <p>16,000 fully paid ordinary shares held by Emma Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Sophie Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Bonnie Robertson, stepdaughter of Mr Cornish.</p>
Class	Performance Rights, Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, Unlisted Options exercisable at \$0.124 and expiring 30 June 2027.
Number acquired	462,702 Performance Rights, 418,387 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, 775,206 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027.
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$28,688 for the Performance Rights, \$34,768 for the Options.

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No. of securities held after change	<p>5,000 fully paid ordinary shares held by Timothy John Cornish.</p> <p>4,945,000 fully paid ordinary shares, 462,702 Performance Rights, 418,387 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, and 775,206 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027 held by Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>1,260,240 fully paid ordinary shares held by TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p> <p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p> <p>20,000 fully paid ordinary shares held by Brianna Robertson, wife of Mr Cornish</p> <p>16,000 fully paid ordinary shares held by Emma Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Sophie Cornish, daughter of Mr Cornish.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Performance Rights and Options approved by Shareholders at the Company's Annual General Meeting on 24 November 2023.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

Date of notice: 22 December 2023

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