

## EXPIRY OF OPTIONS AND ISSUE OF SHORTFALL SHARES UNDER THE UNDERWRITING AGREEMENT

Peregrine Gold Limited (“**Peregrine**” or the “**Company**”) advises that the following Options expired on 24 December 2023:

ASX Security	Number of Options	Exercise Price
PDGO	2,287,189	\$0.20

### Underwriting of Options

Further to the Underwriting Agreement dated 21 December 2023 between Peregrine and Argonaut PCF Limited, the number of Shortfall Shares under the Agreement is 2,287,189.

The Shares to be issued to the Underwriter pursuant to the Underwriting Agreement are expected to be issued in accordance with ASX Listing Rule 7.2 (exception 10) and therefore shareholder approval is not required.

As previously disclosed the Company advises the Underwriter is not a related party of the Company.

### Indicative Timetable

Activity	Date
Shortfall Notification Date	Wednesday, 27 December 2023
Shortfall Settlement Date	Wednesday, 3 January 2024
Issue Date	Wednesday, 3 January 2024
Expected Date of ASX quotation of the Securities	Thursday, 4 January 2024

\* The above timetable is indicative only and may be subject to change.

**For further information, please contact:**

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*This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company's Board.*