

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Silver Lake Resources Limited
ACN/ARSN 108 779 782

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 21 December 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	46,820,648	46,820,648	5.009%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 46,820,648

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 541,392
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 4,380,936
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 34,272,295
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 7,626,025

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 27 December 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company Silver Lake Resources Limited
ACN/ARSN 108 779 782

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-Sep-2023	The Vanguard Group, Inc.	BUY	0.96	Ordinary	16,619	16,619
11-Oct-2023	The Vanguard Group, Inc.	BUY	0.95	Ordinary	339,114	339,114
7-Dec-2023	The Vanguard Group, Inc.	BUY	1.13	Ordinary	987	987
22-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	94,945	94,945
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	11,220	11,220
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	4,488	4,488
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	49,368	49,368
23-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	31,416	31,416
25-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	11,060	11,060
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	10,940	10,940
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	29,538	29,538
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	4,590	4,590
31-Aug-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	44,518	44,518
1-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	6,270	6,270
6-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	15,470	15,470
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	4,396	4,396
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	9,381	9,381
12-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	11,020	11,020
14-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	14,196	14,196
14-Sep-2023	Vanguard Investments Australia Ltd.	SELL	0.94	Ordinary	(4,605)	(4,605)
19-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	11,000	11,000
21-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	13,128	13,128
22-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	22,020	22,020
25-Sep-2023	Vanguard Investments Australia Ltd.	SELL	0.89	Ordinary	(18,717)	(18,717)
25-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	9,369	9,369
25-Sep-2023	Vanguard Investments Australia Ltd.	SELL	0.89	Ordinary	(53,522)	(53,522)
26-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.89	Ordinary	11,010	11,010
27-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	8,944	8,944
28-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.82	Ordinary	4,436	4,436
29-Sep-2023	Vanguard Investments Australia Ltd.	BUY	0.85	Ordinary	13,476	13,476
2-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.86	Ordinary	14,469	14,469
3-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	33,450	33,450
4-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	16,815	16,815
4-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.84	Ordinary	9,360	9,360
6-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.87	Ordinary	9,972	9,972
9-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	16,530	16,530
12-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	10,940	10,940
13-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	9,351	9,351
16-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	3,117	3,117
17-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	5,505	5,505
17-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	2,202	2,202
18-Oct-2023	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	2,176	2,176
19-Oct-2023	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	10,880	10,880
19-Oct-2023	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	7,616	7,616
20-Oct-2023	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	10,770	10,770
23-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	9,378	9,378
25-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	10,840	10,840
25-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	13,008	13,008
26-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	5,370	5,370
26-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	13,962	13,962
26-Oct-2023	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	47,711	47,711
31-Oct-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	10,400	10,400
1-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	10,540	10,540
2-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	10,580	10,580
3-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	9,432	9,432
3-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	15,720	15,720
6-Nov-2023	Vanguard Investments Australia Ltd.	SELL	1.09	Ordinary	(3,552)	(3,552)
7-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	10,090	10,090

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
8-Nov-2023	Vanguard Investments Australia Ltd.	SELL	1.10	Ordinary	(4,440)	(4,440)
15-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	10,190	10,190
17-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	20,400	20,400
17-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	5,100	5,100
17-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	12,240	12,240
20-Nov-2023	Vanguard Investments Australia Ltd.	SELL	1.02	Ordinary	(4,116)	(4,116)
21-Nov-2023	Vanguard Investments Australia Ltd.	SELL	1.04	Ordinary	(8,037)	(8,037)
22-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	5,195	5,195
22-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	12,548	12,548
24-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	10,400	10,400
28-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	1,786	1,786
29-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	10,460	10,460
30-Nov-2023	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	54,689	54,689
6-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	8,328	8,328
8-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	9,642	9,642
11-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	10,430	10,430
12-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	12,856	12,856
13-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	2,679	2,679
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	9,618	9,618
15-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	42,157	42,157
20-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	13,152	13,152
21-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	128,856	128,856
21-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	72,179	72,179
21-Dec-2023	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	16,320	16,320

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.



Signature: _____

Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 27 December 2023 _____