



Market Announcement

28 December 2023

Orion Equities Limited (ASX: OEQ) – Suspension from Quotation

Description

The securities of Orion Equities Limited ('OEQ') will be suspended from quotation immediately under Listing Rule 17.2, at the request of OEQ, pending the release of an announcement regarding an entitlement to a royalty on production from the Paulsens East Iron Ore Project owned by Strike Resources Limited.

Issued by

ASX Compliance

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Email: tradinghaltsperth@asx.com.au

Dear ASX,

REQUEST FOR VOLUNTARY SUSPENSION – ORION EQUITIES LIMITED (ASX:OEQ) (COMPANY)

We request a transition from a trading halt (requested by the Company on 22 December 2023) to a voluntary suspension in relation to the Company's listed shares, pending the release of a market announcement (**Announcement**) in respect of the Company's entitlement to a royalty on production from the Paulsens East Iron Ore Project owned by Strike Resources Limited (ASX:SRK) (**SRK**)¹ (**Iron Ore Royalty**).

The Company notes that SRK has requested a transition from a trading halt (requested by SRK on 22 December 2023) to a voluntary suspension (on 28 December 2023), pending the release of a market announcement (**SRK Announcement**) in respect of a corporate transaction in relation to SRK's Paulsens East Iron Ore Project and Apurimac Iron Ore Project (**SRK Corporate Transaction**), which is presently expected to be released prior to the commencement of trading on Friday, 5 January 2024.

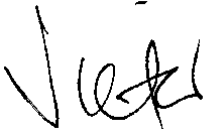
The following information is provided in relation to this voluntary suspension request pursuant to Listing Rule 17.2:

(1) Reasons for the voluntary suspension	Pending release of the Announcement in respect of the Iron Ore Royalty, which the Company notes is subject to SRK's release of the SRK Announcement in respect of the SRK Corporate Transaction.
(2) Length of voluntary suspension	Until such time as the Announcement is released on ASX; subject to release of the SRK Announcement, this is presently expected to be prior to the commencement of trading on Friday, 5 January 2024.
(3) Events expected to happen to end the voluntary suspension	Upon release of the Announcement, which the Company notes is subject to SRK's release of the SRK Announcement in respect of the SRK Corporate Transaction.
(4) Reasons why the voluntary suspension should not be granted	The Company is unaware of any reasons why a voluntary suspension should not be granted.

¹ Refer to the following ASX announcements: Orion's announcement dated 23 September 2005: CXL Retains a 25% Free Carried Interest in NT Uranium Tenements, Strike's announcement dated 20 September 2005: Acquisition of Uranium Tenements and Strike's announcement dated 11 August 2008: Acquisition of Outstanding Interests in Berau Coal and Paulsens East Iron Ore Projects.

(5) Any other information necessary to inform the market about the voluntary suspension	The Company does not have any other information necessary to inform the market about the voluntary suspension, pending the release of the Announcement.
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Yours Sincerely,



Victor Ho
Executive Director and Company Secretary

Email: vho@orionequities.com.au