

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	STELAR METALS LIMITED
ABN	651 636 065

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Robert Dix
Date of last notice	21 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr William Robert Dix <The Dix Family A/C> Mr William Robert Dix & Mrs Marion Sarah Cole <Dix Family Superannuation Fund A/C>
Date of change	22 December 2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Mr William Robert Dix <The Dix Family A/C></u> 125,000 fully paid ordinary shares (escrowed to 18 March 2024) 175,000 fully paid ordinary shares 1,000,000 unlisted options with an expiry date of 18 March 2025 and exercise price of \$0.30 (escrowed to 18 March 2024) <u>Mr William Robert Dix & Mrs Marion Sarah Cole <Dix Family Superannuation Fund A/C></u> 50,000 fully paid ordinary shares
Class	Unlisted Options
Number acquired	500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.096 per option as determined using Black-Scholes valuation.
No. of securities held after change	<u>Mr William Robert Dix <The Dix Family A/C></u> 125,000 fully paid ordinary shares (escrowed to 18 March 2024) 175,000 fully paid ordinary shares 1,000,000 unlisted options with an expiry date of 18 March 2025 and exercise price of \$0.30 (escrowed to 18 March 2024) 500,000 unlisted options with an expiry date of 22 December 2025 and exercise price of \$0.50 <u>Mr William Robert Dix & Mrs Marion Sarah Cole <Dix Family Superannuation Fund A/C></u> 50,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as part of remuneration package as approved by shareholders at the 2023 AGM

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.