

Dispatch of Supplementary Scheme Booklet

28 December 2023

Advanced vanadium developer, Technology Metals Australia Limited (ASX: **TMT**) (**Technology Metals**, or **the Company**), refers to its ASX announcements:

- released on 25 September 2023 in relation to the execution of the Scheme Implementation Deed with Australian Vanadium Limited (ASX: AVL) (**AVL**) under which AVL and TMT have agreed to merge via a proposed Scheme of Arrangement (**Scheme**), under which AVL will acquire 100% of the TMT shares on issue for consideration of 12 new AVL shares for every 1 TMT share held by TMT shareholders (**TMT Shareholders**) on the Record Date;
- released on 12 December 2023 announcing AVL and TMT had agreed that the consideration offered under the Scheme be increased from 12 new AVL shares for every 1 TMT share to 14 new AVL shares for every 1 TMT share; and
- released on 20 December 2023 in relation to the Supreme Court of Western Australia (**Court**) making orders approving the dispatch of the supplementary scheme booklet (**Supplementary Scheme Booklet**).

TMT is pleased to announce the dispatch of the Supplementary Scheme Booklet following orders by the Court that TMT dispatch the Supplementary Scheme Booklet and the registration of the Supplementary Scheme Booklet with ASIC. TMT confirms the Supplementary Scheme Booklet together with a personalised proxy form (**Proxy Form**) has been dispatched to TMT Shareholders today.

TMT Shareholders who have elected to receive electronic communication from TMT have received, or will shortly receive, an email containing instructions about how to view or download a copy of the Supplementary Scheme Booklet, as well as instructions on how to lodge their Proxy Form for the Scheme Meeting online.

TMT shareholders who have elected to receive communications via post will receive a printed copy of the Supplementary Scheme Booklet, together with a Proxy Form.

All other TMT shareholders will receive a letter, together with a Proxy Form, with instructions about how to view or download a copy of the Supplementary Scheme Booklet.

The Supplementary Scheme Booklet is an important document and requires your immediate attention. The Supplementary Scheme Booklet contains information regarding the increased consideration and related matters. TMT shareholders should read the Supplementary Scheme Booklet, together with the scheme booklet released to the ASX on 5 December 2023 (**Scheme Booklet**), before deciding whether or not to vote in favour of the Scheme.

If you are in doubt as to what you should do, you should consult your independent financial, legal, taxation or other professional adviser immediately.

CGT DECLARATION FORM

If AVL determines (acting reasonably) that it is required to pay a CGT withholding amount to the Commissioner of Taxation with respect to the acquisition of the TMT Scheme Shares, it is entitled to do so under the Scheme Implementation Deed.

If you receive a CGT Declaration Form, it means that AVL considers, or reasonably believes, that you are a relevant 'foreign resident' for the purposes of the Australian foreign resident capital gains withholding tax regime.

The purpose of the CGT Declaration Form is to provide the opportunity for relevant TMT Scheme Shareholders to provide a declaration and prevent the need for AVL to withhold any Scheme Consideration.

If you receive a CGT Declaration Form, you should ensure that you read it in full and follow the instructions for completing and returning the CGT Declaration Form (which can be found on the CGT Declaration Form).

If you do not receive a CGT Declaration Form, no further action is required to be taken on your part in relation to this form or the declaration.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

For further information:

Ian Prentice
Managing Director
investors@tmtlimited.com.au
+61 8 6489 1600