



Announcement Summary

Entity name

LEFROY EXPLORATION LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday December 28, 2023

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LEX	ORDINARY FULLY PAID	3,435,547	28/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEFROY EXPLORATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

052123930

1.3 ASX issuer code

LEX

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of 2,906,250 placement shares to Directors - refer Appendix 3B lodged on 22/9/23. Issued following shareholder approval at the 5 December 2023 AGM.
Issue of 529,297 shares in lieu of cash payment for consulting services provided to the group.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LEX : ORDINARY FULLY PAID

Issue date

28/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,906,250

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.16000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer ASX announcement of 22 September 2023 on the placement to raise \$6.2M (before costs) for further information.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

To accelerate exploration at the highly prospective Location 45 project and to target other emerging gold and nickel prospects within the greater Lefroy Project.

Additional +securities to be quoted in an existing class

ASX +security code and description

LEX : ORDINARY FULLY PAID



Issue date

28/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

529,297

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued in lieu of cash payment of a portion of consulting fees owed to two consultants to the group.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.160000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Issued in lieu of cash payment of a portion of consulting fees owed to two consultants to the group.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LEX : ORDINARY FULLY PAID	199,737,299

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LEXAE : OPTION EXPIRING 20-JAN-2026 EX \$0.45	5,600,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

529,297 shares are being issued under the Company's ASX Listing Rule 7.1 placement capacity. 2,906,250 shares were approved to be issued at the 2023 AGM held on 5 December 2023 as a placement of shares to Directors as announced on 22/9/23.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No