



Announcement Summary

Entity name

SUMMIT MINERALS LIMITED

Date of this announcement

Friday December 29, 2023

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options - 25c 29.12.26	1,000,000	29/12/2023
New class - code to be confirmed	Options 22c 29.12.26	2,000,000	29/12/2023
New class - code to be confirmed	2023 Performance Rights	2,000,000	29/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUMMIT MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

655401675

1.3 ASX issuer code

SUM

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options - 25c 29.12.26

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?** No**Provide the estimated non-ranking end period**

upon exercise resultant shares will rank equally

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Securities are Options

Were any of the +securities issued to +key management personnel (KMP) or an +associate? Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Bishoy Habib

Name of registered holder

Mrs Sandy Tossoun

Number of +securities

1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02733756-6A1178018>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	29/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SUMAA : ORDINARY FULLY PAID RESTRICTED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02733756-6A1178018>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options issued as approved by shareholders at the Company Annual General Meeting

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Options 22c 29.12.26

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?** No**Provide the estimated non-ranking end period**

Upon exercise resultant shares will rank equally



Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Securities are Options

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Gower He

Daman International Investments Pty
Ltd

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724751-6A1173908>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.22000000	29/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SUMAA : ORDINARY FULLY PAID RESTRICTED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02733756-6A1178018>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to CEO as part of employment contract



Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

2023 Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

29/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?** No**Provide the estimated non-ranking end period**

Upon Vesting, resultant shares will rank equally

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Securities are performance rights

Were any of the +securities issued to +key management personnel (KMP) or an +associate? Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Gower He	Daman International Investments Pty Ltd	2,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724751-6A1173908>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02733756-6A1178018>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to CEO as part of employment contract

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SUM : ORDINARY FULLY PAID	47,657,127
SUMO : OPTION EXPIRING 30-SEP-2025	24,713,764

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SUMAA : ORDINARY FULLY PAID RESTRICTED	10,200,050
SUMAB : OPTION EXPIRING 16-MAR-2025 RESTRICTED	4,750,000
SUMAC : OPTION EXPIRING 30-SEP-2025 RESTRICTED	9,149,450
New class - code to be confirmed : Options - 25c 29.12.26	1,000,000
New class - code to be confirmed : Options 22c 29.12.26	2,000,000
New class - code to be confirmed : 2023 Performance Rights	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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