

29 December 2023

The Manager  
The Australian Securities Exchange  
The Announcements Office  
Level 4/20 Bridge Street  
SYDNEY NSW 2000

### **COMPLETION OF PLACEMENT**

On 28 December 2023 Key Petroleum Ltd (“Key” or “Company”) announced that it had raised A\$295,000 (before costs) via a placement of 295,000,000 ordinary fully paid shares in the Company at \$0.001 each (“Placement”).

The Company is now pleased to advise that it has completed the Placement and issue of the shares.

Funds raised under the Placement will be expended by Key on the following: -

- Progress further development of Key's Cooper Eromanga Basin permits;
- Assessment of new venture opportunities; and
- Additional working capital.

### **Notice under Section 708A**

Key issued the Placement shares to Ms Wanyan LIU and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The Placement shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
- b) Sections 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Section 708A(7) and (8) of the Corporations Act.

An ASX Appendix 2A Application for Quotation of Additional Securities is lodged separately with ASX.

This announcement has been authorised for release by the Managing Director.

For more information please contact:

#### **IAN GREGORY**

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