



Announcement Summary

Entity name

LOYAL LITHIUM LIMITED

Date of this announcement

Friday December 29, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Ordinary Shares - ESCROWED 12 Months	1,000,000	29/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644564241

1.3 ASX issuer code

LLI

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

LLIAS : PERFORMANCE SHARES RESTRICTED

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

Ordinary Shares - ESCROWED 12 Months

TO (New Class)

+Security type

Ordinary fully or partly paid shares/units

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

1,000,000

The first date the options were exercised or other +convertible securities were converted

29/12/2023

The last date the options were exercised or other +convertible securities were converted

29/12/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued

29/12/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Notice of Meeting - <https://announcements.asx.com.au/asxpdf/20230526/pdf/05q21c3qwcyj9q.pdf>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No

Any other information the entity wishes to provide about the +securities the subject of this notification

Per ASX - ESCROWED to 18 July 2025

Issue details

Number of +securities

1,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLI : ORDINARY FULLY PAID	81,421,118

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLIAM : OPTION EXPIRING 06-JUL-2024 EX \$0.30	4,000,000
LLIAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLIAI : OPTION EXPIRING 25-JUL-2025 EX \$0.35	1,000,000
LLIAJ : PERFORMANCE RIGHTS	4,700,000
LLIAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLIAR : PERFORMANCE RIGHTS RESTRICTED	2,500,000
LLIAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLIAN : ORDINARY FULLY PAID RESTRICTED	2,000,000
LLIAS : PERFORMANCE SHARES RESTRICTED	3,000,000
LLIAO : ORDINARY FULLY PAID RESTRICTED	15,250,000
LLIAP : OPTION EXPIRING 28-MAR-2026 RESTRICTED	4,000,000
LLIAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000
LLIAB : OPTION EXPIRING 06-JUL-2024 EX \$0.30	12,535,550



LLIAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000
New class - code to be confirmed : Ordinary Shares - ESCROWED 12 Months	1,000,000