



Announcement Summary

Entity name

TORO ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 29, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TOEO	OPTION EXPIRING 23-OCT-2025	2,000,000	29/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

TORO ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

117127590

### 1.3 ASX issuer code

TOE

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

29/12/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ Other

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of listed options to employees and consultants under Securities Incentive Plan as approved by shareholders at the Company's 2022 Annual General Meeting

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a +disclosure document or +PDS for the +securities to be quoted



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

TOEO : OPTION EXPIRING 23-OCT-2025

**Issue date**

29/12/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

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**Number of +securities to be quoted**

2,000,000

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil - securities issued to employees and consultants as an incentive

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.010000

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

Incentive to employees and consultants

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TOE : ORDINARY FULLY PAID	95,628,001
TOEO : OPTION EXPIRING 23-OCT-2025	6,224,107

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TOEAZ : PERFORMANCE RIGHTS	3,200,000
TOEAY : OPTION EXPIRING 21-JAN-2027 EX \$1.6675	4,400,000
TOEAW : OPTION EXPIRING 20-NOV-2025 EX \$0.9425	3,720,000
TOEAX : OPTION EXPIRING 02-JUN-2024 EX \$2.00	200,000
TOEAAA : OPTION EXPIRING 28-FEB-2025 EX \$0.90	4,615,470



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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