



ASX ANNOUNCEMENT

2 January 2024

OPTION PLACEMENT OFFER – RETURN OF APPLICATION MONIES

Aldoro Resources Limited (ASX: ARN) refers to its prospectus for its Option Placement Offer (**Offer**) lodged with ASX on 29 September 2023. The Option Placement Offer was offered to Australian and New Zealand based holders of the Company's ARNO class of Options (**ARNO Options**) (**Eligible Optionholders**) which expired on 31 August 2023. The Offer allowed Eligible Optionholders registered on the Record Date the ability to subscribe for Options on the basis of one (1) Option for every one (1) ARNO Option at an issue price of \$0.005 per Option to raise up to \$127,661 before costs (**Placement Options**).

Pursuant to the terms of the Offer, the Company was required to seek quotation of the Placement Options to be issued under the Offer. As a result, the Offer was subject to the condition set out in section 723(3) of the *Corporations Act 2001* (Cth), which provides that if a disclosure document states or implies that the securities offered are to be quoted on a financial market and the securities are not admitted to quotation within 3 months after the date of the disclosure document, an issue of securities in response to an application made under the disclosure document is void.

The Company wishes to inform investors that due to the quotation condition not being satisfied within 3 months from the date of the prospectus, the offer under the prospectus is void and as a result the options will be cancelled. The Company's share registry, Automic Group, has confirmed that it will process refunds of the application monies to investors who participated in the Offer on or around 5 January 2024 for electronic refunds and as soon as practical for refunds to be issued via cheque.

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About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (**ASX: ARN**) mineral exploration and development company. Aldoro has a portfolio of critical minerals including rare earth, lithium, rubidium and base metal projects. The Company's projects include the Kameelburg REE Project in Namibia, the Wyemandoo lithium-rubidium-tungsten project, the Niobe lithium-rubidium-tantalum Project and the Nandee Igneous Complex in Western Australia.

This announcement has been approved for release to ASX by the board of Aldoro Resources