

**PROJECT UPDATE - SANDSTONE**  
**NEW TENEMENT GRANTED**

**Aurumin Limited (ASX: AUN)** (“Aurumin” or the “Company”) is pleased to announce E57/1254 at its 881koz Au Central Sandstone Gold Project has been granted. The Project is part of the Company’s Sandstone Gold Operations, which also includes the Birrigrin and Johnson Range Projects, and has a total Resource of 946koz Au.

**HIGHLIGHTS**

**Tenement E57/1254 Granted:**

- E57/1254 adjoins Aurumin’s E57/1140 at the Central Sandstone Gold Project and contains three historical high-grade mines (see Figure 1 and 2)
- Historical mines Queen of the Range, Welcome and Phoenix were worked in the early 1900s and produced 197t @ 10.58g/t, 376t @ 27.45g/t and 82t @ 5.92g/t respectively (see Table 1) <sup>7, 8, 9</sup>
- A mapped north-northwest trending structure occurs as an outcropping massive white quartz reef on a BIF or BIF-Mafic contact, with outcropping to sub cropping quartz blows for several hundred metres to the south.
- E57/1254 further consolidates the greenstone trend that hosts the Bellchambers, Bulchina and Golden Raven mineralisation as well as Aurumin’s ‘Bird’ prospects <sup>6</sup>

**Minimal exploration completed to date:**

- E57/1254 has anomalous surface sampling, identifying mineralisation trends, and initial drilling that has focussed on immediate extensions to known deposits
- Rock chip sampling by several operators since the early 2000s has returned results up to 8.5g/t, with low level soil anomalism surrounding the historical workings. Initial drilling targeted the historical shafts and returned low level results <sup>10</sup>
- Aurumin is continuing the process of compiling and validating data for the project areas, including data sourced from open file reports and from the historical Troy Resources Database inherited as part of the Sandstone Project acquisition, and plans to extend mapping and surface sampling in the area

**Aurumin's Managing Director, Brad Valiukas, commented:**

*“Following recent divestments, the Company has a clear focus on advancing our flagship 946koz Sandstone Gold Operations and generating the critical mass for future production. We are pleased to be further solidifying our tenement footprint in the Sandstone region with this additional tenement grant.”*

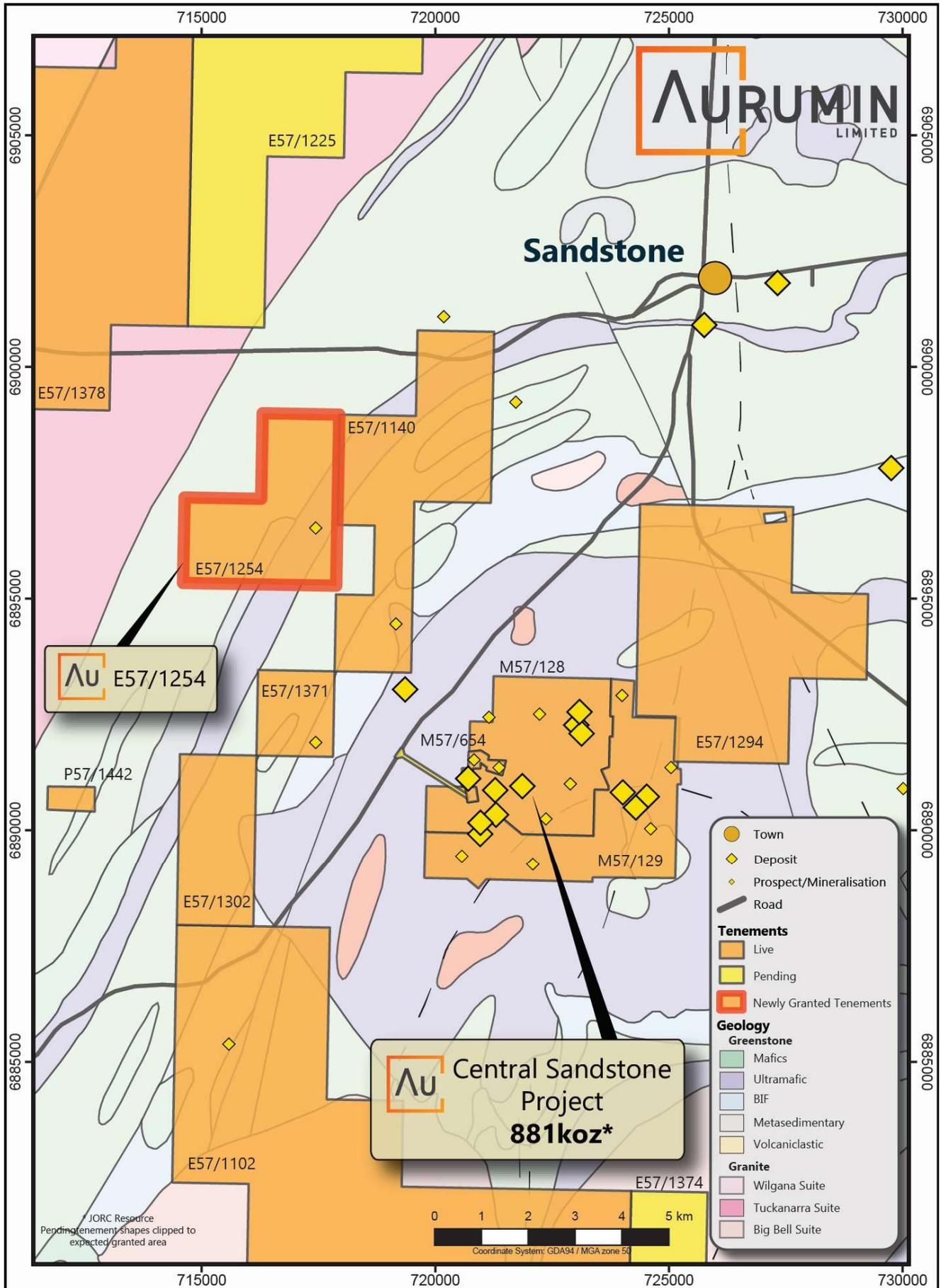


Figure 1. Central Sandstone Gold Project with newly granted E57/1254



*Figure 2. Old workings on E57/1254*

## ABOUT AURUMIN

### Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Gold Project** by the Company in early 2022.

- The **Central Sandstone Gold Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.<sup>2,3</sup>
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.<sup>1</sup>
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**.

- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.<sup>4</sup>
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited. Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals.<sup>5</sup>
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. The Company is evaluating its options for Mt Palmer.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### Board

#### Piers Lewis

Non Executive Chairman

#### Brad Valiukas

Managing Director

#### Shaun Day

Non Executive Director

#### Daniel Raihani

Non Executive Director

### Capital Structure (pre-placement)

358.4 million shares

176.5 million listed options

85.9 million unlisted options

ACN: 639 427 099



## RELEASE AND CONTACT INFORMATION

### Authorisation for release

The Aurumin Board has authorised this announcement for release.

### For further information, please contact

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### Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

## COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results, data quality and geological interpretations for the Sandstone Project is based on information compiled by Peter Aldridge, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr Aldridge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aldridge consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

## REFERENCES

### ASX Announcements

- |   |           |   |
|---|-----------|---|
| 1 | 25-Aug-21 | 64,700oz Johnson Range Mineral Resource Estimate  |
| 2 | 16-Dec-21 | Aurumin To Acquire 784,000oz Au Sandstone Gold Project  |
| 3 | 31-Oct-22 | Re-release - Sandstone Resource Increased to 946koz   |
| 4 | 24-Nov-23 | Sale of Mt Dimer Iron Ore Rights  |
| 5 | 28-Dec-23 | Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders |
| 6 | 30-Jan-23 | Central Sandstone Exploration Update  |

### Minedex

- |   |          |   |
|---|----------|---|
| 7 | S0014482 | <a href="https://minedex.dmirs.wa.gov.au/Web/sites/details/AC47FA1A-B98A-4BF7-98DF-E9275EB3A833">https://minedex.dmirs.wa.gov.au/Web/sites/details/AC47FA1A-B98A-4BF7-98DF-E9275EB3A833</a> |
| 8 | S0014489 | <a href="https://minedex.dmirs.wa.gov.au/Web/sites/details/B3CDC0AB-E56A-4923-953C-67BD6BEE9AB6">https://minedex.dmirs.wa.gov.au/Web/sites/details/B3CDC0AB-E56A-4923-953C-67BD6BEE9AB6</a> |
| 9 | S0014556 | <a href="https://minedex.dmirs.wa.gov.au/Web/sites/details/BFCA10D5-3701-4E21-9111-C7CCE043A626">https://minedex.dmirs.wa.gov.au/Web/sites/details/BFCA10D5-3701-4E21-9111-C7CCE043A626</a> |

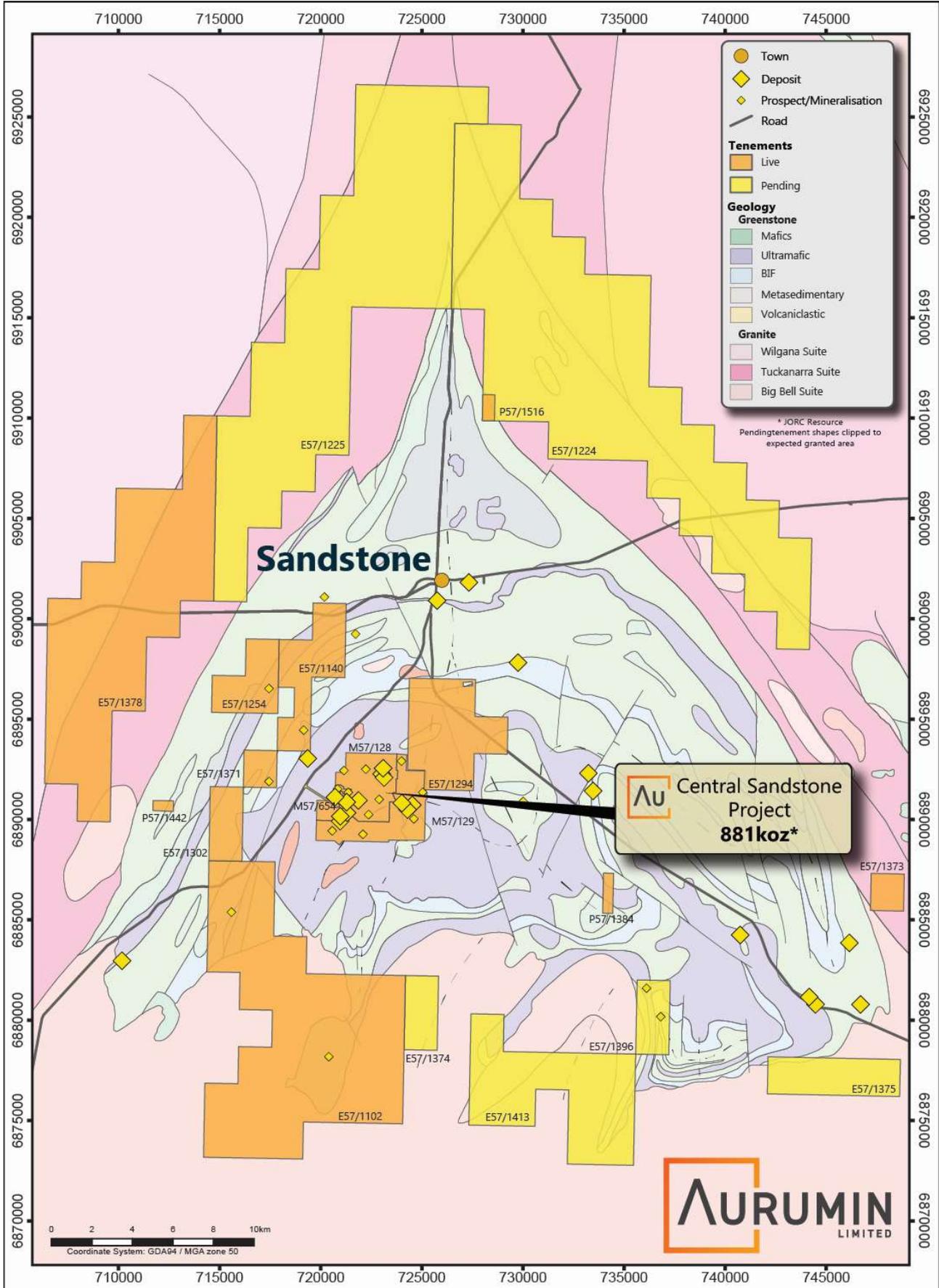
### WAMEX

- |    |  |
|----|--|
| 10 | A49113, A61491, A100231, A115430, 128543 |
|----|--|

Table 1. Historical Production <sup>7,8,9</sup>

Deposit	Quantity (t)	Grade (g/t)	Au (Oz)
Phoenix	82	5.92	15.63
Queen of the Range	197	10.58	67.03
Welcome	376	27.45	331.86

Annexure A – Central Sandstone Gold Project Map



Annexure B – Sandstone Gold Operations Location Map

