



**ASX ANNOUNCEMENT**

**3 January 2024**

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) has completed an allotment in the Company of 22,299,113 fully paid ordinary shares in the capital of the Company (Shares). The shares were issued on 29<sup>th</sup> December 2023 on conversion of 22,299,113 options exercisable at 2.4 cents each with an expiry date of 31<sup>st</sup> December 2023. The options were exercised by Balmain Resources Pty Ltd, a company in which Director, Dr John Tarrant is a sole director and sole shareholder. These Shares were included in an Appendix 2A lodged on 29<sup>th</sup> December 2023 for a total of 22,902,699 Shares.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a.) The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b.) As at the date of this notice, the Company has complied with:
  - i.) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii.) section 674 of the Corporations Act; and
- c.) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

This ASX announcement has been authorised for release by Paul Ostergaard, Managing Director, CEO and Founder, Norwood Systems Limited.

<ENDS>

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**About Norwood Systems**

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice and messaging through its ground-breaking cognitive AI services, delivered by its award-winning hyper-scale mobile service platforms and associated applications.

The Company's breakthrough offerings encompass an array of cognitive connectivity services, targeted at a broad spectrum of prospective customers from individual consumers through to Communication Service Providers.

Norwood has delivered services to more than 6 million end user customers since launching its platform in mid-2014, having serviced people in 200+ countries & territories and 5000+ cities worldwide. Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.