



3 January 2024

CLARIFICATION ANNOUNCEMENT

High-Tech Metals Limited (High-Tech or the Company) (ASX: HTM) wishes to provide clarification to the additional information provide under Australian Securities Exchange (**ASX**) Listing Rule 4.10 Disclosures in the Company's Annual Report for the Financial Year ending 30 June 2023.

Substantial Holders

The substantial shareholders as disclosed in substantial shareholder notices received by the Company are:

Name of Shareholder	Number of fully paid ordinary shares held	Percentage Interest
Patric Michael Glovac	3,653,317	11.12%
Syracuse Capital Pty Ltd	3,544,914	10.79%
Christopher Ntoumenopoulos	2,646,650	8.07%
Global Energy Metals Corporation	2,500,000	7.61%
Simwise Developments Pty Ltd	2,500,000	7.61%
Tribeca Nominees Pty Ltd	1,994,167	6.07%

Voting Rights

On a show of hands every holder of fully paid ordinary shares present or by proxy, shall have one vote. Upon a poll, each share shall have one vote.

Option holders may attend and speak at general meetings of the Company. However, they do not have an entitlement to vote upon the business before the meeting either by show of hands or by poll.

Marketable Parcels

There are 21 holdings, totalling 30,372 shares, that are less than an unmarketable parcel.

Top 20 Option Holders (HTMO)

#	Holder Name	Holding	% IC
1	ALISSA BELLA PTY LTD <THE C&A TASSONE SF NO 2 A/C>	2,169,936	13.22%
2	MURDOCH CAPITAL PTY LTD <GLOVAC SUPERFUND A/C>	1,500,000	9.14%
3	SYRACUSE CAPITAL PTY LTD <THE ROCCO TASSONE S/F A/C>	1,384,957	8.43%
4	SIMWISE DEVELOPMENTS PTY LTD	1,250,000	7.61%
5	BOOMSLANG CAPITAL PTY LTD	1,248,325	7.60%
6	TRIBECA NOMINEES PTY LTD	1,074,583	6.54%
7	KCIRTAP SECURITIES PTY LTD <N&P GLOVAC FAMILY A/C>	768,325	4.68%
8	PERSEVERANT INVESTMENTS PTY LTD <THE GOOD LIFE CAPITAL A/C>	534,002	3.25%
9	MARQUEE RESOURCES LIMITED	525,000	3.20%
10	MR QUINTON JAMES MEYERS	520,881	3.17%
11	SYRACUSE CAPITAL PTY LTD <TENACITY A/C>	387,500	2.36%
12	ARREDO PTY LTD	375,000	2.28%
13	BOOMSLANG CAPITAL PTY LTD	363,289	2.21%
14	RIYA INVESTMENTS PTY LTD	300,000	1.83%
15	MR DAMIAN LOUIS CULLURA <THE D L CULLURA FAMILY A/C>	292,287	1.78%
16	VULTUR GRYPHUS PTY LTD	240,000	1.46%
17	TAURUS CAPITAL GROUP PTY LTD	179,705	1.09%
18	SOBOL CAPITAL PTY LTD	175,000	1.07%
19	ROMAN HOLIDAY INVESTMENTS PTY LTD <MT SUPER FUND A/C>	135,000	0.82%
20	ALISSA BELLA PTY LTD <THE C&A TASSONE SUPER A/C>	129,410	0.79%
	Total	13,553,200	82.54%

Restricted Securities

Other than the securities listed in the table below, the Company does not have any restricted securities on issue.

Class of Security	Number	End of Escrow period
Escrowed Fully Paid Ordinary Shares	8,088,522	23 January 2025
Unlisted Options exercisable at \$0.25 on or before 19 January 2026	9,225,000	23 January 2025

On-market Buy-back

There is no current on-market buy-back of the Company's securities.

Company Cash and Assets

The Company confirms it used the cash and assets in a form readily convertible to cash that it had at the time of admission in a way consistent with its business objectives.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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About Hight-Tech Metals Limited

High-Tech Metals Limited (ASX:HTM) is an ASX-listed company focused on the exploration and development of its flagship, 100 per cent owned Werner Lake Cobalt Project (the Project) located in north-western Ontario, within the Kenora Mining District, approximately 85 km north-northwest of Kenora, Ontario and approximately 170 km east-northeast of Winnipeg, Manitoba. The Project was acquired from Global Energy Metals Corporation (70%) and Marquee Resources Limited (30%).

The two largest cobalt deposits defined in Canada to date are the Werner Lake Minesite Deposit and the West Cobalt Deposit. The area has seen extensive exploration and development work since the original discovery of cobalt in 1921. The Werner Lake Cobalt Mine produced cobalt ore in the 1930s and 1940s from the "Old Mine Site" deposit area and with the discovery of the main ore area at the West Cobalt Deposit, was taken to production decision in the late 1990s. At the time, infrastructure was put in place, including four season road, mill buildings, and tailings settling area. Decline ramp, drifts and raises of over 258 metres were driven into the heart of the deposit. Mineralisation remains open at depth and along strike with the potential for undiscovered high grade zones. Metallurgical studies have shown that excellent cobalt recoveries can be yielded from a standard flotation mill process followed by a low-pressure oxidative hydrometallurgical leach (net recovery 88%), to produce a cobalt carbonate end product.