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Meteoric Resources NL (ASX:MEI) – Response to ASX Pricey Query

Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or **the Company**) refers to the ASX price query letter dated 3 January 2024.

The Company provides the following responses to the letter.

1. *Is MEI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

MEI Response: No.

2. *If the answer to question 1 is “yes” ...*

MEI Response: Not applicable.

3. *If the answer to question 1 is “no”, is there any other explanation that MEI may have for the recent trading in its securities?*

MEI does not have any other explanation that explain the recent trading in its securities. MEI notes that it received approximately \$4.6 million cash in December 2023 through the exercise of expiring options. In addition, the Company has made the following recent releases:

- a. On 8/12/2023 the Company released Metallurgical Results confirming outstanding REE recoveries from the Caldeira Project; and
- b. On 14/12/2023 the Company released positive REE assay results from over 250 holes drilled within the Caldeira Project Resource at the Soberbo Licence.

4. *Please confirm that MEI is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

MEI Response: Confirmed.

5. *Please confirm that MEI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MEI with delegated authority from the board to respond to ASX on disclosure matters.*

MEI Response: Confirmed.

The Company provides the following responses to additional ASX queries raised via e-mail.

1. *Please advise whether any samples of the drilling exploration programme that the Company is currently undertaking have been sent to the laboratory? If yes, please provide the exact date on which the drill cores were sent to the laboratories.*

As part of its growth strategy, the Company has a two-pronged approach;

- a. **For Resource Confirmation:** Within the Mineral Resource areas the Company is drilling with its in-house Aircore drill rig which is systematically drilling to understand the depth of mineralisation within the current resource estimate of the Caldeira Project; and
 - b. **For Exploration outside the Mineral Resource:** the Company is using contractor diamond drilling. At present, results are outstanding for 18 drill diamond holes that were despatched to the lab in batches since early October 2023.
2. *Please advise whether the Company is expecting any results from the laboratories in relation to its drilling programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.*

Yes. The Company will continue to expect to receive lab results throughout 2024 as it drills out the project to improve information density within the Mineral Resource and to explore areas of interest. Receipt of final assay results and interpretation for the outstanding 18 exploration diamond drill holes falling outside the current resource area is expected the week of 22 January 2024.

3. *Please advise when the drilling was completed and when the drill cores were sent to the laboratories.*

Exploration and resource drilling has not been completed and will continue throughout 2024 and into 2025. Mineral Resource drill samples (Aircore Program) are progressively sent to SGS as often as weekly. Exploration (diamond drill samples) are sent irregularly (as early as October 2023) and dependent upon depth of drilling, core preparation, specific logging and sampling protocols amongst other things. Notwithstanding, the Company notes all work was halted for two weeks on 22 December 2023 for the holiday season and statutory holidays in Brazil.

4. *Please advise what arrangements (if any) MEI has in place to maintain confidentiality of its assay results? Please provide detailed information.*

The Company maintains a strict chain of command to ensure that confidentiality of results is maintained. The SGS Geosol lab abides by a strict security and confidentiality arrangement, samples and results are only identifiable by a number known by the Company's resource geologist. Assay results are compiled by the Company's resource geologist which is then reviewed by the Company's Chief Operating Officer, following which the report is peer-reviewed prior to public disclosure.

The announcement has been authorised for release by the Board.

Matthew Foy

Company Secretary

Meteoric Resources NL

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3 January 2024

Reference: 86578

Mr Matthew Foy
Minerva Corporate
Level 1, 33 Ord Street
West Perth WA 6005

By email: matt.foy@ftcorporate.com.au

Dear Mr Foy

Meteoric Resources NL ('MEI'): Price - Query

ASX refers to the following:

A. The change in the price of MEI's securities from a low of \$0.25 to an intraday high of \$0.29 today.

Request for information

In light of this, ASX asks MEI to respond separately to each of the following questions and requests for information:

1. Is MEI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MEI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MEI's securities would suggest to ASX that such information may have ceased to be confidential and therefore MEI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MEI may have for the recent trading in its securities?
4. Please confirm that MEI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MEI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MEI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AWST Wednesday, 3 January 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MEI's obligation is to disclose the information

'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MEI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MEI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MEI's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MEI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MEI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance