

ASX Release 4 January 2024

# Boss completes upsized and oversubscribed Share Purchase Plan

Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) (the **Company**) is pleased to announce the results of the Company's Share Purchase Plan (**SPP**).

The SPP complemented the Company's recently announced single tranche placement to institutional, professional and sophisticated investors to raise A\$205 million (before costs) at an issue price of \$3.95 per share (**Placement**).

The SPP, targeting \$10.0 million, closed significantly oversubscribed on 29 December 2023 with \$29.6 million of applications.

Given the strong shareholder support, and to minimise the dilution of retail shareholders who have been strong supporters of the Company, the Boss Board has exercised its discretion under the terms of the SPP to increase the offer size by \$5.0 million to \$15.0 million. The additional funds will be allocated to growth opportunities for the Company.

Despite the upsizing of the SPP, given the value of subscriptions, scale backs of allocations have still been required and this has done based on the number of shares held.

**Boss Energy's Managing Director, Duncan Craib**, commented:

*"The Boss team has been humbled by the extraordinary show of shareholder support for our Share Purchase Plan and we sincerely thank all those who participated.*

*The number and value of applications is a strong endorsement of our growth strategy for Boss becoming a near term multi-mine uranium producer in the tier 1 jurisdictions of Australia and the US.*

*We move into 2024 in an exceptional position, with a robust balance sheet and both Honeymoon and Alta Mesa uranium projects continuing on time and on budget for 1H 2024 production, with significant potential to grow their existing resources.*

*On behalf of Boss, we would like to thank all our shareholders."*

The SPP shares are expected to be issued today and commence trading on the ASX on Monday, 8 January 2024. A total of 3,797,675 new fully-paid ordinary shares will be issued, representing approximately 0.9% of Boss's ordinary shares on issue prior to the SPP.

This announcement was approved and authorised by the Board of Boss Energy Limited.

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## FOR FURTHER INFORMATION PLEASE CONTACT:


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ASX: BOE  
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www.bossenergy.com  
The logo for Boss Energy, featuring the word "Boss" in a large, bold, sans-serif font with a stylized sunburst icon behind the letter "O". Below "Boss" is the word "Energy" in a smaller, all-caps, sans-serif font.

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