

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Richmond Vanadium Technology Limited
ABN	63 617 799 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Paul PRICE
Date of last notice	13 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	3 January 2024
No. of securities held prior to change	<div>404,147 Ordinary fully paid shares, comprising:<ul style="list-style-type: none">• 250,000 ordinary fully paid shares (freely tradeable); and• 154,147 ordinary fully paid shares distributed as an in-specie distribution (escrowed for 24 months from the date of official quotation)</div> <div>650,000 Unlisted performance rights expiring on 5 December 2024 (escrowed for 24 months from date of official quotation)</div>

+ See chapter 19 for defined terms.

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No. of securities held prior to change	2,000,000 Unlisted options exercisable at \$0.50 per option expiring on 5 December 2024 (escrowed for 24 months from date of official quotation)
Class	Performance Rights
Number acquired	1,000,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration. \$127,200 cash equivalent (based on an assessment of the fair value of the Performance Rights in accordance with AASB 2)
No. of securities held after change	<p>404,147 Ordinary fully paid shares, comprising:</p> <ul style="list-style-type: none"> • 250,000 ordinary fully paid shares (freely tradeable); and • 154,147 ordinary fully paid shares distributed as an in-specie distribution (escrowed for 24 months from the date of official quotation) <p>650,000 Unlisted performance rights expiring on 5 December 2024 (escrowed for 24 months from date of official quotation)</p> <p>2,000,000 Unlisted options exercisable at \$0.50 per option expiring on 5 December 2024 (escrowed for 24 months from date of official quotation)</p> <p>1,000,000 Unlisted performance rights expiring on 1 July 2025</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights under Employee Incentive Plan (issued pursuant to shareholder approval at the Company's 2023 AGM)

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.