

RELEASE OF SECURITIES FROM ESCROW

Dynamic Metals Limited (**ASX:DYM**) (“**Dynamic**” or “**the Company**”), advises that in accordance with ASX Listing Rule 3.10A, a total of 1,000,000 fully paid ordinary shares (ASX:DYMAA) will be released from ASX imposed mandatory escrow on 16 January 2024 (“Escrowed Securities”).

Following the release of the Escrowed Securities, there will be 12,985,001 fully paid ordinary shares (ASX:DYMAB) and 5,412,500 Options exercisable at \$0.30 expiring 16 January 2026 (ASX:DYMAC) subject to either ASX imposed mandatory escrow arrangements or voluntary escrow arrangements. The Company will be applying for quotation of the Escrowed Securities upon their date of release, in accordance with the ASX Listing Rules. The Company notes that there will be no change to the issued capital in the Company as a result of the Escrowed Securities.

Released with the authority of Dynamic Metals’ Board of Directors.

For further information on the Company and our projects, please visit: www.dynamicmetals.com.au

CONTACT

Nerida Schmidt

Company Secretary

enquiry@dynamicmetals.com.au

+61 8 6558 0637

ABOUT DYNAMIC METALS

Dynamic Metals (ASX: DYM) is a dedicated exploration company focused on advancing a highly prospective portfolio of future facing critical minerals projects in Australia. The Company completed a successful IPO in January 2023, raising \$7 million to fully fund an aggressive exploration program across the portfolio.

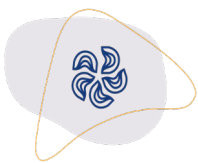
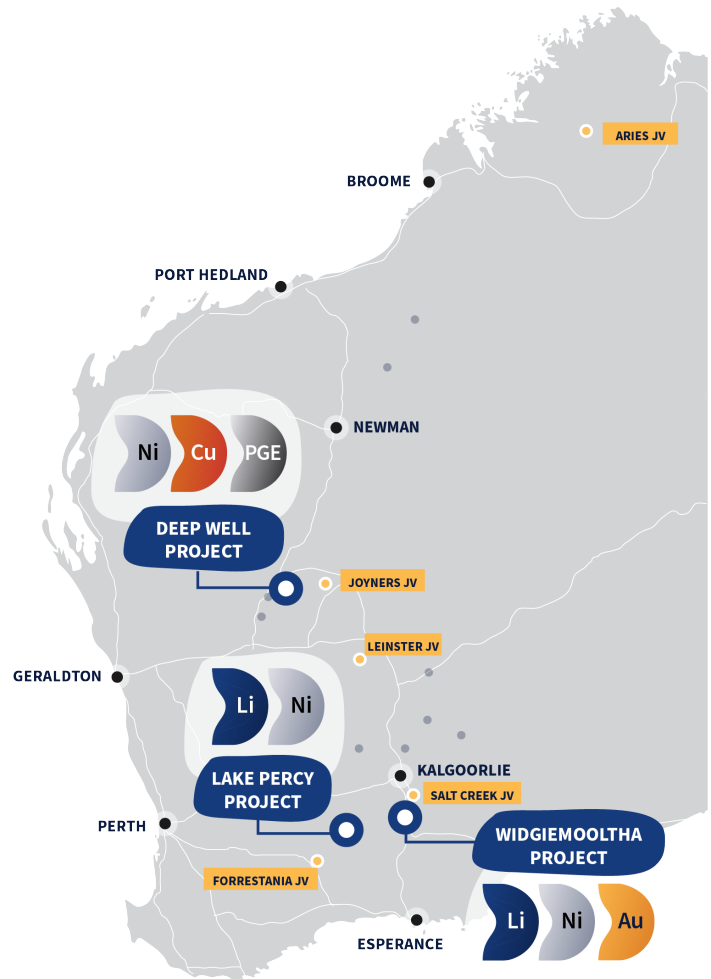
Dynamic's flagship project, Widgiemooltha, covers an extensive area of c.880km² extending between Norseman and Kambalda. The region is well known for its numerous nickel and gold mines, but more recently has emerged in significance for its lithium mineralisation and prospectivity.

DYNAMIC METALS CAPITAL STRUCTURE

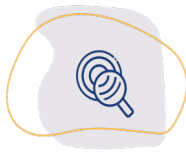
Share Price: \$0.165/share

Shares on Issue: 49M

Market Cap: \$8.1M



Portfolio of future-facing critical minerals projects in Australia



Exposure to global decarbonisation and battery metals thematic



Substantial exploration targets generated across Li, Ni, Cu, PGE and Au



Team has extensive experience and successful track record



On-ground activities are complete and ready to commence drilling



Attractive valuation and leverage to exploration success

