Part 1 - Entity and announcement details

1.1 Name of +Entity

LION ONE METALS LIMITED

1.2 Registered Number Type

ARBN

1.3 ASX issuer code

LLO

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/1/2024

Registration Number

163520170

Part 2 - Details of CDIs and other securities on issue

2.1 Statement for month and year

December-2023

2.2a Number and class of all ASX-quoted CDIs on issue

ASX +Security Code and Description

CDI Ratio

280.997

LLO: CHESS DEPOSITARY INTERESTS 1:1

1:1

at end of statement month (A)

Total number of CDIs quoted on ASX Total number of CDIs quoted on ASX Net Difference (A-B) at end of previous month (B)

15,325,721 15,044,724

Reason for change:

Net transfers of securities between CDIs and

Common share

TSX-V

as quoted / held on

If the total number of CDIs guoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A - C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all issued securities not represented by CDIs quoted on ASX

ASX +Security Code and Description

LLOAA: COMMON SHARES

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

-200,997

191,074,520 191,275,517

Reason for change:

Reduction of 280,997 Common Shares via conversion into CDIs on ASX

Increase of 80,000 Common Shares via conversion of options during December 2023

ASX +Security Code and Description

LLOAB: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

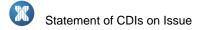
Net Difference (A-B)

-438,334

19,750,879 20,189,213

Reason for change:

Conversion of 80,000 Options into Common Shares quoted on TSX-V during December Cancellation of 358,334 Options during December



ASX +Security Code and Description

LLOAE: SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

0

38,682,087

38,682,087