ASX: AS2

**ASX ANNOUNCEMENT** | 5 January 2024

# ADDITIONAL INFORMATION PROVIDED TO SUPPORT ASX ANNOUNCEMENT DATED 29 DECEMBER 2023

Askari Metals Limited (ASX: AS2) ("Askari" or "Company") would like to publish additional information in relation to the ASX announcement dated 29 December 2023 (the "Announcement") titled *"RC Drilling Campaign Assay Results Received Uis Lithium Project, Namibia"*.

The JORC Table – Section 2 did not include the necessary and relevant information in relation to the drill hole coordinates and collar detail information for the Phase 2 EPL 7345 and Phase 1 EPL 8535 RC Drilling at the Uis project.

Pursuant to the ASX Listing Rules, the Company has attached overleaf an updated JORC Table 1 and 2. Please note that other than the additional information included in the JORC Table – Section 2, no other information has been changed or amended from the original Announcement.

**This announcement is authorised for release by the executive board**

**- ENDS -**

## FOR FURTHER INFORMATION PLEASE CONTACT


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**ABOUT ASKARI METALS**

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing a portfolio of high-grade battery (Li + Cu) and precious (Au + Ag) metal projects across Namibia, Western Australia, Northern Territory and New South Wales. The Company has assembled an attractive portfolio of lithium, copper, gold and copper-gold exploration/mineral resource development projects in Western Australia, Northern Territory, New South Wales and Namibia.

**For more information please visit:** www.askarimetals.com

## Appendix 1 – JORC Code, 2012 Edition, Table 1 report

### Section 1 Sampling Techniques and Data (Criteria in this section applies to all succeeding sections)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| Sampling techniques | • Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.<br>• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.<br>• Aspects of the determination of mineralisation that are Material to the Public Report. | • All holes were sampled on a 1m downhole interval basis of the intersected pegmatites.<br>• A representation of the rock chips from each 1m interval was collected and stored in RC chip trays for later use.<br>• All sampling lengths and other logging data were recorded in AS2's standard sampling record spreadsheets. Data may include from and to measurements, colour, lithology, magnetic susceptibility, structures etc.<br>• Industry-standard practice was used in the processing of samples for assay |
| Drilling techniques | • Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, bangka, sonic, etc) and details. | • In this program, reverse circulation (RC) drill holes were applied. The hole inclination was predominantly -50°.<br>• RC drilling was performed with a face sampling hammer bit (bit diameter between 4½ and 5 ¼ inches), and samples were collected by a cone splitter. |
| Drill sample recovery | • Method of recording and assessing core and chip sample recoveries and results assessed. | • RC drill chip sample recovery was recorded by visual estimation. Overall recovery was high.<br>• All samples were dry. If groundwater was intersected, drilling stopped if the samples became wet.<br>• Measures were taken to ensure maximum RC sample recoveries, including maintaining a clean cyclone and drilling equipment, as well as regular communication with the drillers and slowing drill advance rates when variable to poor ground conditions are encountered. |
| Logging | • Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource Estimation, mining studies and metallurgical studies. | • The drill chips were geologically logged at 1m intervals with detailed recording of lithology, alteration, mineralisation, and other observations such as colour, moisture and recovery. Drill chips were collected and sieved before being placed into reference chip trays for visual logging at 1m intervals.<br>• Logging was performed at the time of drilling, and planned drill hole target lengths were adjusted by the geologist during drilling. The geologist also oversaw all sampling and drilling practices. A small selection of representative chips was collected for every 1-meter interval and stored in chip trays. |
| Sub-sampling techniques and sample preparation | • For all sample types, the nature, quality and appropriateness of the sample preparation technique. | • 1m Samples were recovered using a rig-mounted automatic cone splitter during drilling into a calico sample bag. The sample target weight was between 3 and 4kg (1:10 ratio of total sample weight collected during drilling).<br>• QAQC was employed. A standard, blank, or duplicate sample was inserted into the stream at regular intervals and specific intervals based on the geologist's discretion. Standards were quantified industry standards. Duplicate samples were taken using the same sample sub-sample technique as the original and inserted at the geologist's discretion. Sample sizes are appropriate for the nature of mineralisation. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| Quality of assay data and laboratory tests | • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.<br>• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. | • All AS2 samples were submitted for assays to Bureau Veritas laboratories in Adelaide. Sample prep was performed by ActLabs in Namibia.<br>• Primary preparation involved crushing and splitting the sample with a riffle splitter where necessary to obtain a sub-fraction which was pulverised in a vibrating pulveriser. The samples were sorted, wet-weighed, dried then weighed again. All coarse residues have been retained.<br>• The samples have been analysed by multi-acid digest with an Inductively Coupled Plasma (ICP) Optical Emission Spectrometry finish for multi-elements and a Plasma-Mass Spectrometry finish for Sn and Ta<br>• The lab randomly inserts analytical blanks, standards and duplicates into the client sample batches for laboratory QAQC performance monitoring.<br>• AS2 also inserted Certified Reference Material (CRM) samples at regular intervals to assess the accuracy and reproducibility of the drill results.<br>• All of the QAQC data has been statistically assessed to determine if the results were within the certified standard deviations of the reference material. If required, a batch or a portion of the batch may be re-assayed. (no re-assays required for the data in the release). |
| Verification of sampling and assaying | • The verification of significant intersections by either independent or alternative company personnel.<br>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.<br>• Discuss any adjustment to assay data. | • The lab randomly inserts analytical blanks, standards and duplicates into the client sample batches for laboratory QAQC performance monitoring.<br>• AS2 also inserted QAQC samples, as mentioned above<br>• All of the QAQC data has been statistically assessed, 100% within acceptable QAQC limits as stated by the standard deviation stipulated on the certificate for the reference material used.<br>• The results are considered acceptable and suitable for reporting. |
| Location of data points | • Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. | • Collars were surveyed by handheld GPS<br>• Down Hole Survey - Downhole surveys were conducted using a Reflex Gyro. |
| Data spacing and distribution | • Data spacing for reporting of Exploration Results.<br>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.<br>• Whether sample compositing has been applied. | • This is the first drilling on EPL 8535<br>• This is the second drilling phase on EPL 7345<br>• The assay results on cross-sections released for EPL 7345 phase 2 and EPL 8535 phase 1 on 29 December 2023, was insufficient to determine geological grade continuity necessary for Mineral Resource and Ore Reserve estimation, as well as further cross-sectional analysis and classifications.<br>• A weighted average was calculated on the collars for Geochem interpretations.<br>• RC is sampled at 1m interval and an overall average could be calculated on the pegmatite intersections. |
| Orientation of data in relation to geological structure | • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. | • The holes were drilled perpendicular to the mapped strike of the lodes and surface outcropping lithologies and drilled from the hanging wall.<br>• The orientation of the drilling is deemed appropriate and unbiased. |
| Sample security | • The measures taken to ensure sample security. | • All samples were collected and accounted for by AS2 employees/consultants during drilling. All samples were bagged into calico and plastic bags and closed with cable ties. Samples were transported to Windhoek for prep and shipped to Adelaide for assay. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | | • The appropriate manifest of sample numbers and a sample submission form containing laboratory instructions were submitted to the laboratory. Any discrepancies between sample submissions and samples received were routinely followed up and accounted for. |
| Audits or reviews | • The results of any audits or reviews of sampling techniques and data. | To the company's knowledge, there is no historic drill or sample data related to this project. |

## Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| Mineral tenement and land tenure status | • Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.<br>• The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area. | The Uis Lithium-Tantalum-Tin Project (Uis Project – EPL7345) is located less than 5km from the township of Uis and less than 2.5km from the operating Uis Tin-Tantalum-Lithium Mine, owned and operated by Andrada Mining plc (LSE. ATM), within the Erongo Region of west-central Namibia. Swakopmund, the capital city of the Erongo Region and Namibia's fourth largest settlement is located approximately 165km south of the Uis Project, while the Namibian capital city of Windhoek is located approximately 270km southeast of the Uis Project.<br>The Uis Project boasts more than 80 mapped pegmatites across the project area, with many of the pegmatites having been mined historically for tin and semi-precious stones. |
| Exploration done by other parties | • Acknowledgment and appraisal of exploration by other parties. | Limited historic exploration of lithium in this region is being bolstered by high levels of modern exploration. No drilling for lithium has been previously reported. Andrada Mining Ltd (LON:ATM) are currently operating the Uis Tin mine next door to EPL7345 where they are also busy developing their lithium resource (81 Mt @ 0.73% Li2O, 0.15% Sn and 86ppm Ta – refer to Andrada Mining Ltd RNS announcement dated 6 February 2023) and the Spodumene Hill B1/C1 Project between EPL7345 and 8535. Recent drilling results from Andrada Mining Ltd at the Spodumene Hill Project has defined shallow high-grade lithium mineralisation, including, 14.52m at 1.38% Li2O, 285 ppm Ta and 0.131% Sn from a depth of 15.48m, including 5m at 2.32% Li2O from 18m and 2.5m at 2.04% Li2O from 25.5m. Refer to Andrada Mining Ltd RNS announcement dated 6 July 2023 |
| Geology | • Deposit type, geological setting and style of mineralisation. | The rocks of the Erongo Region, and specifically the Dâures Constituency, are represented by rocks of the Khomas Subgroup, a division of the Swakop Group of the Damara Sequence, which have been intruded by numerous zones and unzoned mineralised pegmatites rich in cassiterite, lepidolite, petalite, amblygonite, spodumene, tantalite, columbite, beryl, gem tourmaline, and rare to sparse sulphides, wolframite, scheelite, pollucite or rare earth metals.<br>The Uis and Nainais-Kohero swarm of pegmatites represents the fillings of en-echelon tension gashes that formed as a result of shearing of a regional nature, which evolved slowly over considerable geological time. These pegmatites are pervasively altered or extensively albitised, with only relics of the original potassium feldspars left after their widespread replacement by albite. They are remarkably similar in composition, except for the varying intensity of pneumatolytic effects, and the introduction or concentration of trace elements during the final stages of crystallisation has resulted in complex pegmatite mineralogies. These pegmatites are found within schistose and quartzose rocks of the Khomas Subgroup, a division of the Swakop Group, which have been subjected to intense tectonic deformation and regional metamorphism.<br>Detailed geological mapping within the Uis area suggests that the Uis swarm of pegmatites consists of over 100 individual pegmatite bodies. Shearing opened spaces within the Khomas Subgroup country rocks, spaces in which pegmatite or quartz veins were subsequently intruded. Within the Nainais pegmatites, high tin values are found in smaller altered mica-rich pegmatites near the pegmatite edges. The pegmatite mineralisation composition changes in the distance from the granitic contacts with a mineral crystallisation sequence having been mapped, which indicates garnet and schorl occurring closest to the granitic contacts, the cassiterite and lithium-tourmaline occurring further away therefrom, and the tantalite being associated with lithium-tourmaline and quartz blows. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| Drill hole Information | • A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: | |

| Hole ID | From (m) | To (m) | Drill phase | Significant Intercepts |
|---|---|---|---|---|
| A7BRC005 | 26 | 29 | EPL 7345 Phase 2 | 3m @ 398 ppm $Ta_2O_5$, including 1m @ 0.11% $SnO_2$ |
| A7BRC008 | 33 | 34 | EPL 7345 Phase 2 | 1m @ 87 ppm $Ta_2O_5$ and 0.12% $SnO_2$ |
| A7BRC009 | 21 | 23 | EPL 7345 Phase 2 | 2m @ 0.12% $SnO_2$ |
| A7BRC009 | 24 | 26 | EPL 7345 Phase 2 | 2m @ 178 ppm $Ta_2O_5$ |
| A7BRC011 | 21 | 22 | EPL 7345 Phase 2 | 1m @ 0.13% $SnO_2$ |
| A7BRC011 | 23 | 26 | EPL 7345 Phase 2 | 3m @ 134 ppm $Ta_2O_5$ |
| A7BRC011 | 26 | 27 | EPL 7345 Phase 2 | 1m @ 0.13% $SnO_2$ |
| A7BRC019 | 25 | 26 | EPL 7345 Phase 2 | 1m @ 578 ppm $Ta_2O_5$ |
| A7BRC019 | 28 | 29 | EPL 7345 Phase 2 | 1m @ 437 ppm $Ta_2O_5$ and 0.2% $SnO_2$ |
| A7BRC023 | 17 | 18 | EPL 7345 Phase 2 | 1m @ 122 ppm $Ta_2O_5$ and 0.11% $SnO_2$ |
| A7BRC023 | 18 | 19 | EPL 7345 Phase 2 | 1m @ 92 ppm $Ta_2O_5$ |
| A7BRC024 | 21 | 22 | EPL 7345 Phase 2 | 1m @ 77 ppm $Ta_2O_5$ and 0.11% $SnO_2$ |
| A7BRC024 | 25 | 28 | EPL 7345 Phase 2 | 3m @ 117 ppm $Ta_2O_5$, including 2m @ 0.14% $SnO_2$ |
| A7BRC025 | 37 | 38 | EPL 7345 Phase 2 | 1m @ 87 ppm $Ta_2O_5$ |
| A7BRC025 | 40 | 42 | EPL 7345 Phase 2 | 2m @ 117 ppm $Ta_2O_5$, including 1m @ 0.11% $SnO_2$ |
| A7BRC026 | 48 | 49 | EPL 7345 Phase 2 | 1m @ 189 ppm $Ta_2O_5$ and 0.15% $SnO_2$ |
| A7BRC026 | 50 | 52 | EPL 7345 Phase 2 | 2m @ 114 ppm $Ta_2O_5$ and 0.21% $SnO_2$ |
| A7BRC026 | 59 | 61 | EPL 7345 Phase 2 | 2m @ 111 ppm $Ta_2O_5$, including 1m @ 0.12% $SnO_2$ |
| A7BRC036 | 11 | 13 | EPL 7345 Phase 2 | 2m @ 182 ppm $Ta_2O_5$, including 1m@ 0.87% $Li_2O$ |
| A8ARC012 | 44 | 45 | EPL 8535 Phase 1 | 1m @ 0.13% $SnO_2$ |
| A8ARC022 | 57 | 58 | EPL 8535 Phase 1 | 1m @ 173 ppm $Ta_2O_5$ and 0.31% $SnO_2$ |
| A8ARC022 | 107 | 108 | EPL 8535 Phase 1 | 1m @ 212 ppm $Ta_2O_5$ |
| A8ARC022 | 120 | 121 | EPL 8535 Phase 1 | 1m @ 199 ppm $Ta_2O_5$ |
| A8ARC032 | 50 | 51 | EPL 8535 Phase 1 | 1m @ 82 ppm $Ta_2O_5$ |
| A8ARC052 | 20 | 21 | EPL 8535 Phase 1 | 1m @ 0.17% $SnO_2$ |
| A8ARC055 | 67 | 68 | EPL 8535 Phase 1 | 1m @ 227 ppm $Ta_2O_5$ and 0.26% $SnO_2$ |
| AMURC0016 | 7 | 8 | EPL 7345 Phase 1 | 1m @ 121 ppm $Ta_2O_5$ and 0.45% $Li_2O$ |
| AMURC0020 | 9 | 10 | EPL 7345 Phase 1 | 1m @ 89 ppm $Ta_2O_5$ |
| AMURC0020 | 10 | 12 | EPL 7345 Phase 1 | 2m@ 0.33% $Li_2O$ |
| AMURC0022 | 16 | 17 | EPL 7345 Phase 1 | 1m@ 0.39% $Li_2O$ |
| AMURC0022 | 20 | 21 | EPL 7345 Phase 1 | 1m@ 0.31% $Li_2O$ |
| AMURC0025 | 21 | 28 | EPL 7345 Phase 1 | 7m@ 0.21% $Li_2O$ |
| AMURC0025 | 49 | 50 | EPL 7345 Phase 1 | 1m @ 84 ppm $Ta_2O_5$ |
| AMURC0026 | 52 | 53 | EPL 7345 Phase 1 | 1m@ 0.41% $Li_2O$ |
| AMURC0029 | 1 | 4 | EPL 7345 Phase 1 | 3m@ 0.27% $Li_2O$, including 1m @ 119 ppm $Ta_2O_5$ |
| AMURC0029 | 9 | 11 | EPL 7345 Phase 1 | 2m@ 0.36% $Li_2O$ |
| AMURC0029 | 23 | 24 | EPL 7345 Phase 1 | 1m@ 0.31% $Li_2O$ |
| AMURC0029 | 24 | 25 | EPL 7345 Phase 1 | 1m @ 80 ppm $Ta_2O_5$ |
| AMURC0029 | 29 | 30 | EPL 7345 Phase 1 | 1m @ 93 ppm $Ta_2O_5$ |
| AMURC0029 | 33 | 35 | EPL 7345 Phase 1 | 2m @ 98 ppm $Ta_2O_5$ |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|

| | | | | |
|---|---|---|---|---|
| AMURC0034 | 7 | 11 | EPL 7345 Phase 1 | 4m@ 0.31% $Li_2O$, including 2m @ 87 ppm $Ta_2O_5$ |
| AMURC0035 | 10 | 13 | EPL 7345 Phase 1 | 3m@ 0.44% $Li_2O$ |
| AMURC0043 | 46 | 48 | EPL 7345 Phase 1 | 2m@ 0.39% $Li_2O$ |
| AMURC0043 | 50 | 51 | EPL 7345 Phase 1 | 1m @ 87 ppm $Ta_2O_5$ |
| AMURC0044 | 8 | 12 | EPL 7345 Phase 1 | 4m@ 0.28% $Li_2O$ |
| AMURC0044 | 35 | 36 | EPL 7345 Phase 1 | 1m @ 79 ppm $Ta_2O_5$ |
| AMURC0045 | 8 | 9 | EPL 7345 Phase 1 | 1m @ 85 ppm $Ta_2O_5$ |
| AMURC0045 | 11 | 12 | EPL 7345 Phase 1 | 1m@ 0.42% $Li_2O$ |
| AMURC0045 | 15 | 16 | EPL 7345 Phase 1 | 1m @ 85 ppm $Ta_2O_5$ |
| AMURC0046 | 21 | 25 | EPL 7345 Phase 1 | 4m@ 0.4% $Li_2O$ |
| AMURC0047 | 45 | 48 | EPL 7345 Phase 1 | 3m@ 0.32% $Li_2O$ |
| AMURC0047 | 49 | 51 | EPL 7345 Phase 1 | 2m @ 97 ppm $Ta_2O_5$ |
| AMURC0048 | 9 | 13 | EPL 7345 Phase 1 | 4m@ 0.33% $Li_2O$, including 1m @ 117 ppm $Ta_2O_5$ |
| AMURC0048 | 16 | 18 | EPL 7345 Phase 1 | 2m@ 0.32% $Li_2O$ |
| AMURC0049 | 24 | 25 | EPL 7345 Phase 1 | 1m @ 110 ppm $Ta_2O_5$ |
| AMURC0049 | 25 | 29 | EPL 7345 Phase 1 | 4m@ 0.4% $Li_2O$, including 1m @ 98 ppm $Ta_2O_5$ |
| AMURC0050 | 41 | 42 | EPL 7345 Phase 1 | 1m@ 0.3% $Li_2O$ |
| AMURC0050 | 42 | 44 | EPL 7345 Phase 1 | 2m @ 138 ppm $Ta_2O_5$ |
| AMURC0050 | 45 | 46 | EPL 7345 Phase 1 | 1m@ 0.31% $Li_2O$ |
| AMURC0051 | 19 | 20 | EPL 7345 Phase 1 | 1m@ 0.71% $Li_2O$ |
| AMURC0051 | 21 | 22 | EPL 7345 Phase 1 | 1m @ 89 ppm $Ta_2O_5$ |
| AMURC0052 | 11 | 15 | EPL 7345 Phase 1 | 4m@ 0.36% $Li_2O$, including 1m @ 76 ppm $Ta_2O_5$ |
| AMURC0053 | 12 | 20 | EPL 7345 Phase 1 | 8m@ 0.34% $Li_2O$, including 2m @ 95 ppm $Ta_2O_5$ |
| AMURC0054 | 17 | 19 | EPL 7345 Phase 1 | 2m@ 0.37% $Li_2O$ |
| AMURC0054 | 28 | 35 | EPL 7345 Phase 1 | 7m@ 0.34% $Li_2O$ |
| AMURC0054 | 34 | 37 | EPL 7345 Phase 1 | 3m @ 89 ppm $Ta_2O_5$ |
| AMURC0055 | 10 | 11 | EPL 7345 Phase 1 | 1m@ 0.4% $Li_2O$ |
| AMURC0055 | 30 | 33 | EPL 7345 Phase 1 | 3m@ 0.38% $Li_2O$ |
| AMURC0056 | 11 | 12 | EPL 7345 Phase 1 | 1m @ 100 ppm $Ta_2O_5$ |
| AMURC0056 | 47 | 49 | EPL 7345 Phase 1 | 2m@ 0.33% $Li_2O$ |

Total drilling to the date of this report at EPL 7345 is 6,384 metres comprising of:

| Drillhole Type | # Holes | Total metres | Ave Depth (m) |
|---|---|---|---|
| Phase 1 RC | 59 | 3017 | 51.1 |
| **Drillhole Type** | **# Holes** | **Total metres** | **Ave Depth (m)** |
| Phase 2 RC | 55 | 3367 | 61.2 |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|

| Hole ID | RC Phase | Depth | Easting | Northing | RL | Azimuth | Inclination |
|---|---|---|---|---|---|---|---|
| AMURC0001 | Phase 1 | 80 | 478665 | 7649878 | 777 | 310 | -50 |
| AMURC0002 | Phase 1 | 40 | 478628 | 7649918 | 780 | N/A | -90 |
| AMURC0003 | Phase 1 | 50 | 478605 | 7649919 | 779 | N/A | -90 |
| AMURC0004 | Phase 1 | 60 | 478611 | 7649951 | 780 | N/A | -90 |
| AMURC0005 | Phase 1 | 102 | 478544 | 7649946 | 781 | 100 | -50 |
| AMURC0006 | Phase 1 | 55 | 478636 | 7649948 | 782 | N/A | -90 |
| AMURC0007 | Phase 1 | 71 | 478103 | 7650649 | 800 | 109 | -50 |
| AMURC0008 | Phase 1 | 52 | 478087 | 7650604 | 802 | N/A | -90 |
| AMURC0009 | Phase 1 | 90 | 478050 | 7650624 | 801 | 120 | -50 |
| AMURC0010 | Phase 1 | 90 | 478070 | 7650667 | 799 | 120 | -50 |
| AMURC0011 | Phase 1 | 40 | 477991 | 7650026 | 772 | N/A | -90 |
| AMURC0012 | Phase 1 | 58 | 477997 | 7650037 | 773 | 105 | -70 |
| AMURC0013 | Phase 1 | 40 | 477978 | 7650019 | 772 | 100 | -60 |
| AMURC0014 | Phase 1 | 47 | 481589 | 7649629 | 815 | N/A | -90 |
| AMURC0015 | Phase 1 | 60 | 481588 | 7649606 | 814 | 112 | -60 |
| AMURC0016 | Phase 1 | 58 | 483271 | 7649594 | 818 | 110 | -50 |
| AMURC0017 | Phase 1 | 60 | 483252 | 7649601 | 817 | N/A | -90 |
| AMURC0020 | Phase 1 | 86 | 483290 | 7649667 | 820 | 102 | -50 |
| AMURC0022 | Phase 1 | 39 | 483353 | 7649742 | 825 | 124 | -50 |
| AMURC0023 | Phase 1 | 110 | 483310 | 7649754 | 822 | 108 | -50 |
| AMURC0025 | Phase 1 | 75 | 483700 | 7650901 | 833 | 102 | -55 |
| AMURC0026 | Phase 1 | 82 | 483675 | 7650906 | 835 | 102 | -55 |
| AMURC0027 | Phase 1 | 60 | 483783 | 7651046 | 830 | 108 | -50 |
| AMURC0028 | Phase 1 | 79 | 483756 | 7651057 | 832 | 104 | -55 |
| AMURC0029 | Phase 1 | 41 | 483857 | 7651162 | 829 | 109 | -50 |
| AMURC0030 | Phase 1 | 60 | 483841 | 7651167 | 829 | 109 | -50 |

| Criteria | JORC Code explanation | Commentary |
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|---|---|---|---|---|---|---|---|
| AMURC0031 | Phase 1 | 26 | 485468 | 7650126 | 835 | 90 | -50 |
| AMURC0032 | Phase 1 | 46 | 485476 | 7650064 | 839 | 125 | -50 |
| AMURC0033 | Phase 1 | 28 | 485483 | 7650035 | 842 | 120 | -50 |
| AMURC0034 | Phase 1 | 16 | 485489 | 7650087 | 838 | 95 | -50 |
| AMURC0035 | Phase 1 | 45 | 485476 | 7650101 | 837 | 90 | -50 |
| AMURC0036 | Phase 1 | 25 | 484960 | 7649721 | 857 | 105 | -55 |
| AMURC0037 | Phase 1 | 34 | 484952 | 7649694 | 859 | 105 | -55 |
| AMURC0038 | Phase 1 | 126 | 484884 | 7649743 | 858 | 105 | -65 |
| AMURC0039 | Phase 1 | 32 | 484975 | 7649573 | 869 | 83 | -60 |
| AMURC0040 | Phase 1 | 36 | 484891 | 7649365 | 873 | 110 | -60 |
| AMURC0041 | Phase 1 | 32 | 484057 | 7649067 | 827 | 120 | -50 |
| AMURC0042 | Phase 1 | 30 | 484042 | 7649076 | 828 | 120 | -50 |
| AMURC0043 | Phase 1 | 55 | 484019 | 7649089 | 829 | 123 | -50 |
| AMURC0044 | Phase 1 | 54 | 484074 | 7649132 | 829 | 120 | -50 |
| AMURC0045 | Phase 1 | 37 | 484141 | 7649285 | 834 | 120 | -51 |
| AMURC0046 | Phase 1 | 32 | 484127 | 7649293 | 835 | 120 | -55 |
| AMURC0047 | Phase 1 | 54 | 484105 | 7649305 | 837 | 120 | -55 |
| AMURC0048 | Phase 1 | 23 | 484171 | 7649333 | 835 | 135 | -50 |
| AMURC0049 | Phase 1 | 32 | 484159 | 7649346 | 835 | 135 | -55 |
| AMURC0050 | Phase 1 | 51 | 484143 | 7649361 | 837 | 135 | -55 |
| AMURC0051 | Phase 1 | 30 | 484211 | 7649401 | 839 | 135 | -50 |
| AMURC0052 | Phase 1 | 24 | 484560 | 7648772 | 838 | 110 | -50 |
| AMURC0053 | Phase 1 | 30 | 484519 | 7648700 | 841 | 115 | -55 |
| AMURC0054 | Phase 1 | 42 | 484500 | 7648709 | 842 | 115 | -55 |
| AMURC0055 | Phase 1 | 38 | 484539 | 7648780 | 837 | 109 | -50 |
| AMURC0056 | Phase 1 | 66 | 484508 | 7648757 | 839 | 115 | -50 |
| AMURC0057 | Phase 1 | 60 | 483411 | 7651828 | 855 | 100 | -50 |
| AMURC0058 | Phase 1 | 26 | 483444 | 7651865 | 858 | 120 | -50 |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|

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|---|---|---|---|---|---|---|---|
| AMURC0059 | Phase 1 | 34 | 483422 | 7651880 | 857 | 120 | -50 |
| AMURC0060 | Phase 1 | 30 | 483446 | 7651917 | 857 | 105 | -52 |
| AMURC0061 | Phase 1 | 47 | 483428 | 7651923 | 857 | 105 | -52 |
| AMURC0062 | Phase 1 | 42 | 483530 | 7652133 | 843 | N/A | -90 |
| AMURC0063 | Phase 1 | 49 | 483517 | 7652061 | 848 | N/A | -90 |
| A7BRC001 | Phase2 | 36 | 481651 | 7649234 | 808 | 100 | -50 |
| A7BRC002 | Phase2 | 30 | 481675 | 7649177 | 809 | 100 | -50 |
| A7BRC003 | Phase2 | 35 | 481416 | 7648679 | 826 | 110 | -50 |
| A7BRC004 | Phase2 | 30 | 481404 | 7648684 | 827 | 110 | -50 |
| A7BRC005 | Phase2 | 44 | 481386 | 7648692 | 827 | 110 | -50 |
| A7BRC006 | Phase2 | 70 | 481358 | 7648703 | 826 | 110 | -50 |
| A7BRC007 | Phase2 | 40 | 481356 | 7648635 | 827 | 110 | -50 |
| A7BRC008 | Phase2 | 36 | 481705 | 7648898 | 817 | 100 | -50 |
| A7BRC009 | Phase2 | 30 | 481999 | 7649528 | 807 | 100 | -50 |
| A7BRC010 | Phase2 | 43 | 481983 | 7649524 | 808 | 100 | -50 |
| A7BRC011 | Phase2 | 31 | 482004 | 7649506 | 809 | 75 | -50 |
| A7BRC012 | Phase2 | 40 | 479374 | 7649588 | 784 | 85 | -50 |
| A7BRC013 | Phase2 | 40 | 479456 | 7649590 | 790 | 265 | -50 |
| A7BRC014 | Phase2 | 40 | 479411 | 7649634 | 787 | 255 | -50 |
| A7BRC015 | Phase2 | 81 | 479428 | 7649645 | 786 | 255 | -50 |
| A7BRC016 | Phase2 | 40 | 480148 | 7649836 | 796 | 280 | -50 |
| A7BRC017 | Phase2 | 58 | 480149 | 7649529 | 798 | 270 | -50 |
| A7BRC018 | Phase2 | 76 | 480133 | 7649532 | 800 | 270 | -50 |
| A7BRC019 | Phase2 | 37 | 478949 | 7651782 | 796 | 60 | -50 |
| A7BRC020 | Phase2 | 57 | 480793 | 7649943 | 814 | 280 | -50 |
| A7BRC021 | Phase2 | 68 | 480812 | 7649937 | 815 | 280 | 50 |
| A7BRC022 | Phase2 | 40 | 480588 | 7650784 | 807 | 115 | 50 |
| A7BRC023 | Phase2 | 31 | 480641 | 7650762 | 802 | 295 | 50 |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| A7BRC024 | Phase2 | 33 | 480700 | 7651023 | 797 | 295 | 50 |
| A7BRC025 | Phase2 | 47 | 480717 | 7651015 | 795 | 295 | 50 |
| A7BRC026 | Phase2 | 70 | 480962 | 7650962 | 794 | 305 | -50 |
| A7BRC027 | Phase2 | 27 | 480087 | 7652534 | 789 | 305 | -50 |
| A7BRC028 | Phase2 | 70 | 482780 | 7643336 | 846 | 305 | -50 |
| A7BRC029 | Phase2 | 79 | 482800 | 7643323 | 845 | 305 | -50 |
| A7BRC030 | Phase2 | 46 | 483336 | 7643492 | 843 | 305 | -50 |
| A7BRC031 | Phase2 | 33 | 483326 | 7643529 | 845 | 305 | -50 |
| A7BRC032 | Phase2 | 78 | 483751 | 7643180 | 850 | 340 | -50 |
| A7BRC033 | Phase2 | 53 | 481908 | 7643154 | 836 | 280 | -50 |
| A7BRC034 | Phase2 | 55 | 481972 | 7642997 | 836 | 244 | -50 |
| A7BRC035 | Phase2 | 48 | 483485 | 7643922 | 839 | 0 | -50 |
| A7BRC036 | Phase2 | 25 | 482388 | 7644680 | 833 | 175 | -50 |
| A7BRC037 | Phase2 | 38 | 482385 | 7644715 | 834 | 175 | -50 |
| A7BRC038 | Phase2 | 53 | 482970 | 7642596 | 856 | 175 | -50 |
| A7BRC039 | Phase2 | 63 | 482971 | 7642477 | 862 | 290 | -50 |
| A7BRC040 | Phase2 | 90 | 483458 | 7642558 | 854 | 272 | -50 |
| A7BRC041 | Phase2 | 106 | 483502 | 7642558 | 857 | 272 | -50 |
| A7BRC042 | Phase2 | 84 | 483402 | 7642659 | 852 | 272 | -50 |
| A7BRC043 | Phase2 | 78 | 483369 | 7642370 | 862 | 280 | -50 |
| A7BRC044 | Phase2 | 102 | 483401 | 7642320 | 859 | 275 | -50 |
| A7BRC045 | Phase2 | 73 | 483440 | 7642656 | 853 | 270 | -50 |
| A7BRC046 | Phase2 | 96 | 483382 | 7642125 | 864 | 285 | -50 |
| A7BRC047 | Phase2 | 66 | 483418 | 7642187 | 864 | 280 | -51 |
| A7BRC048 | Phase2 | 66 | 483491 | 7641516 | 891 | 320 | -52 |
| A7BRC049 | Phase2 | 93 | 484005 | 7642028 | 883 | 315 | -50 |
| A7BRC050 | Phase2 | 125 | 483940 | 7641359 | 931 | 330 | -55 |
| A7BRC051 | Phase2 | 240 | 483736 | 7641374 | 937 | 305 | -50 |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| A7BRC052 | Phase2 | 48 | 483658 | 7641045 | 934 | 315 | -50 |
| A7BRC053 | Phase2 | 82 | 483659 | 7640948 | 926 | 305 | -50 |
| A7BRC054 | Phase2 | 95 | 483472 | 7642469 | 856 | 290 | -50 |
| A7BRC055 | Phase2 | 50 | 483431 | 7642487 | 855 | 290 | -50 |

Total drilling to the date of this report at EPL 8535 is 3,523 metres comprising of:

| Drillhole Type | # Holes | Total metres | Ave Depth (m) |
|---|---|---|---|
| Phase 1 RC | 59 | 3523 | 59.7 |

| Hole ID | RC Phase | Depth | Easting | Northing | RL | Azimuth | Inclination |
|---|---|---|---|---|---|---|---|
| A8ARC001 | Phase1 | 27 | 472431 | 7639910 | 836 | 104 | -50 |
| A8ARC002 | Phase1 | 51 | 472389 | 7639923 | 838 | 140 | -50 |
| A8ARC003 | Phase1 | 30 | 472264 | 7639683 | 838 | 137 | -50 |
| A8ARC004 | Phase1 | 28 | 472234 | 7639514 | 829 | 300 | -50 |
| A8ARC005 | Phase1 | 40 | 472196 | 7639537 | 831 | 120 | -50 |
| A8ARC006 | Phase1 | 105 | 472185 | 7639750 | 843 | 140 | -50 |
| A8ARC007 | Phase1 | 100 | 472861 | 7639341 | 822 | 150 | -50 |
| A8ARC008 | Phase1 | 35 | 472815 | 7640079 | 818 | 130 | -55 |
| A8ARC009 | Phase1 | 35 | 472744 | 7640136 | 820 | 130 | -55 |
| A8ARC010 | Phase1 | 35 | 472746 | 7640181 | 821 | 140 | -55 |
| A8ARC011 | Phase1 | 25 | 472377 | 7639828 | 837 | 140 | -55 |
| A8ARC012 | Phase1 | 80 | 472866 | 7639302 | 825 | 150 | -55 |
| A8ARC013 | Phase1 | 58 | 472961 | 7632748 | 794 | 150 | -55 |
| A8ARC014 | Phase1 | 151 | 472950 | 7632801 | 795 | 150 | -55 |
| A8ARC015 | Phase1 | 24 | 472954 | 7632789 | 795 | 150 | -55 |
| A8ARC016 | Phase1 | 122 | 472962 | 7632777 | 796 | 150 | -55 |
| A8ARC017 | Phase1 | 46 | 472970 | 7632762 | 795 | 150 | -55 |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| A8ARC018 | Phase1 | 115 | 473038 | 7632634 | 791 | 140 | -50 |
| A8ARC019 | Phase1 | 55 | 473047 | 7632614 | 791 | 140 | -50 |
| A8ARC020 | Phase1 | 103 | 473017 | 7632649 | 789 | 140 | -50 |
| A8ARC021 | Phase1 | 108 | 472980 | 7632748 | 794 | 150 | -55 |
| A8ARC022 | Phase1 | 151 | 473351 | 7633218 | 796 | 150 | -50 |
| A8ARC023 | Phase1 | 91 | 473360 | 7633207 | 796 | 150 | -50 |
| A8ARC024 | Phase1 | 110 | 473334 | 7633253 | 793 | 150 | -50 |
| A8ARC025 | Phase1 | 129 | 473023 | 7632697 | 790 | 330 | -50 |
| A8ARC026 | Phase1 | 56 | 473841 | 7633767 | 798 | 330 | -50 |
| A8ARC027 | Phase1 | 55 | 473392 | 7633191 | 795 | 330 | -50 |
| A8ARC028 | Phase1 | 35 | 474118 | 7632775 | 798 | 130 | -50 |
| A8ARC029 | Phase1 | 48 | 474168 | 7632726 | 798 | 310 | -50 |
| A8ARC030 | Phase1 | 35 | 476555 | 7632985 | 832 | 125 | -50 |
| A8ARC031 | Phase1 | 50 | 483563 | 7638551 | 882 | 130 | -50 |
| A8ARC032 | Phase1 | 65 | 483519 | 7638352 | 880 | 310 | -50 |
| A8ARC033 | Phase1 | 83 | 483534 | 7638338 | 880 | 310 | -50 |
| A8ARC034 | Phase1 | 20 | 483609 | 7638511 | 884 | 310 | -50 |
| A8ARC035 | Phase1 | 45 | 483637 | 7638488 | 883 | 310 | -50 |
| A8ARC036 | Phase1 | 45 | 483498 | 7638225 | 876 | 310 | -50 |
| A8ARC037 | Phase1 | 67 | 482755 | 7638366 | 874 | 325 | -50 |
| A8ARC038 | Phase1 | 58 | 482769 | 7638351 | 872 | 325 | -50 |
| A8ARC039 | Phase1 | 67 | 482948 | 7637629 | 870 | 310 | -50 |
| A8ARC040 | Phase1 | 43 | 482966 | 7637616 | 871 | 310 | -50 |
| A8ARC041 | Phase1 | 30 | 482625 | 7637383 | 871 | 130 | -50 |
| A8ARC042 | Phase1 | 68 | 482721 | 7637403 | 869 | 310 | -50 |
| A8ARC043 | Phase1 | 32 | 483140 | 7636892 | 868 | 315 | -50 |
| A8ARC044 | Phase1 | 32 | 482861 | 7636452 | 874 | 315 | -50 |
| A8ARC045 | Phase1 | 35 | 482294 | 7636019 | 868 | 320 | -50 |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | | A8ARC046 Phase1 30 481461 7635524 861 305 -50<br>A8ARC047 Phase1 35 481475 7635514 860 305 -50<br>A8ARC048 Phase1 41 480808 7635602 856 310 -50<br>A8ARC049 Phase1 50 480823 7635590 854 310 -50<br>A8ARC050 Phase1 35 480839 7635624 853 310 -50<br>A8ARC051 Phase1 44 480795 7635735 849 310 -50<br>A8ARC052 Phase1 67 480441 7635494 848 315 -50<br>A8ARC053 Phase1 43 480404 7635517 847 315 -50<br>A8ARC054 Phase1 55 480335 7635441 851 315 -50<br>A8ARC055 Phase1 73 480354 7635426 849 315 -50<br>A8ARC056 Phase1 110 481287 7635232 864 315 -50<br>A8ARC057 Phase1 37 478163 7635571 844 340 -50<br>A8ARC058 Phase1 37 478170 7635555 843 345 -50<br>A8ARC059 Phase1 43 482920 7637656 872 N/A -90 |
| Data aggregation methods | • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.<br>• Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. | • No grade aggregation, weighting, or cut-off methods were used for this announcement. |
| Relationship between mineralisation widths and | • These relationships are particularly important in the reporting of Exploration Results.<br>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. | • The dip of the pegmatites is near vertical to shallow towards the northwest and southeast Trenching will be conducted at right angles to the general strike |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| intercept lengths | | |
| Diagrams | • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. | • Diagrams are included in the body of the document. |
| Balanced reporting | • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of results. | • The trenching program is underway |
| Other substantive exploration data | • Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | • Assessment of other substantive exploration data is not yet complete however it is considered immaterial at this stage. |
| Further work | • The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). | • Follow-up programs will include stream and soil sediment sampling<br>• Ongoing trenching and channel sampling camaign |