

World Class Lithium Potential

Lithium and Battery Metals Exploration

FIN Resources Ltd - Investor Presentation | January 2024

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Cautionary Note

The interpreted presence of pegmatite, pegmatite granite or visual spodumene does not equate to lithium mineralisation. The Company is encouraged by the geology identified by the initial work programmes within Cancet West, but no quantitative or qualitative assessment of mineralisation is possible at this stage. The reader is cautioned that rock chip samples are selective in nature and may not be representative of the true grade or style of mineralization across the Project. Assay results from the channel sampling will give a more representative true grade.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr. Thomas Ridges who is a member of the Australian Institute of Mining and Metallurgy. Mr. Thomas Ridges is an employee of Sustainable Resources Pty Ltd consulting to FIN and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ridges consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Investment Highlights



Exceptionally high-grade early-stage lithium results (6.85% Li₂O & 6.50% Li₂O)

Coarse spodumene (up to 70cm), confirmed lithium mineralisation, mapped pegmatite & greenstone throughout, large areas of unexplored granite intrusions in the region



High Quality Asset Portfolio

Large strategic holding within tightly held James Bay area covering +15km strike length of the highly prospective Archean-aged Lac Guyer greenstone belt, which hosts Corvette (PMT) and Adina and Cancet (WR1).



Strategically positioned within Tier-1 Lithium Jurisdiction

Highly developed mining industry in Quebec, Canada, supportive government with tax incentives and offtake opportunities



Combined ~190 km² across 3 project areas

Hard-rock lithium projects within **James Bay area** and prospective lithium-in-clay mineralisation on the **Gaspe Peninsula**



Quality Infrastructure

Located ~13km from all-weather road access; ~14km from existing hydropower lines & ~50km from hydropower



Fully funded for upcoming drill program

Tight capital structure and proven management team with a track record of delivering global mining projects

Corporate Snapshot

ASX | FIN

649M¹
Shares on Issue

A\$14.9M (@ \$0.023²)
Market Cap

~A\$2M
Cash³

\$12.3M
Enterprise Value



Jason Bontempo
Non-Executive Director

- +22yrs experience in public company management, corporate advisory, investment banking and public company accounting
- Highly experienced resources company director focusing on advancing, financing and developing mineral resource assets and business development
- Mr Bontempo also provides corporate advice services for the financing of resource companies across multiple capital markets and resource asset acquisitions and divestments



Brian Talbot
Technical Director

- +25yrs experience mining and minerals processing operations and holds a Bachelor's degree in Chemical Engineering with Honours
- Previously Head of Australian Operations at **Galaxy Resources**, prior to that General Manager where he managed the **Mt Cattlin mine site** increasing production to above plan design
- Other senior positions include director, general manager and metallurgist at various mine operations in Egypt and South Africa with diverse experience in designing, planning and managing profitable mining operations



Aaron Bertolatti
Director & Company Secretary

- Qualified Chartered Accountant and Company Secretary with +16yrs experience in the mining industry and accounting profession
- National and international experience providing assistance to a number of resource companies with financial accounting and stock exchange compliance
- Significant experience in the administration of ASX listed companies, corporate governance and corporate finance



Tom Ridges
Technical Adviser

- Geologist with +16 yrs experience and a proven track record in gold and base metals exploration, mining, and project development
- Most recently MD/CEO of **Great Western Exploration (GTE.ASX)** and Exploration Manager at **Mineral Resources (MIN.ASX)**
- Prior to that +12yrs at **Regis Resources (RRL.ASX)** where he held several senior geology and mine management roles such as Geology Superintendent and Alternate Mine Manager



Large green spodumene crystals and tourmaline within pegmatite outcrop at Cancet West

¹ 38.6m unlisted options expiring 30 June 2024 at \$0.018
25.3m listed options expiring 17 April 25 expiring exercisable at \$0.03
14.2m unlisted options expiring 5 July 2026 expiring exercisable at \$0.0001
5.0m unlisted options expiring 1 December 2026 exercisable at \$0.02

² 05-01-2024

³ 30-09-2023

Hard Rock Project Locations

100% owned projects cover a combined 190km² across underexplored, highly prospective areas in James Bay, Quebec

Tier 1, established mining jurisdiction presenting low-risk, supportive government and eligibility to significant tax incentives

Cancet West Lithium Project | White Bear Lithium Discovery

- **Exceptionally high-grade lithium results (6.85% Li₂O & 6.50% Li₂O)** and upcoming drill programme

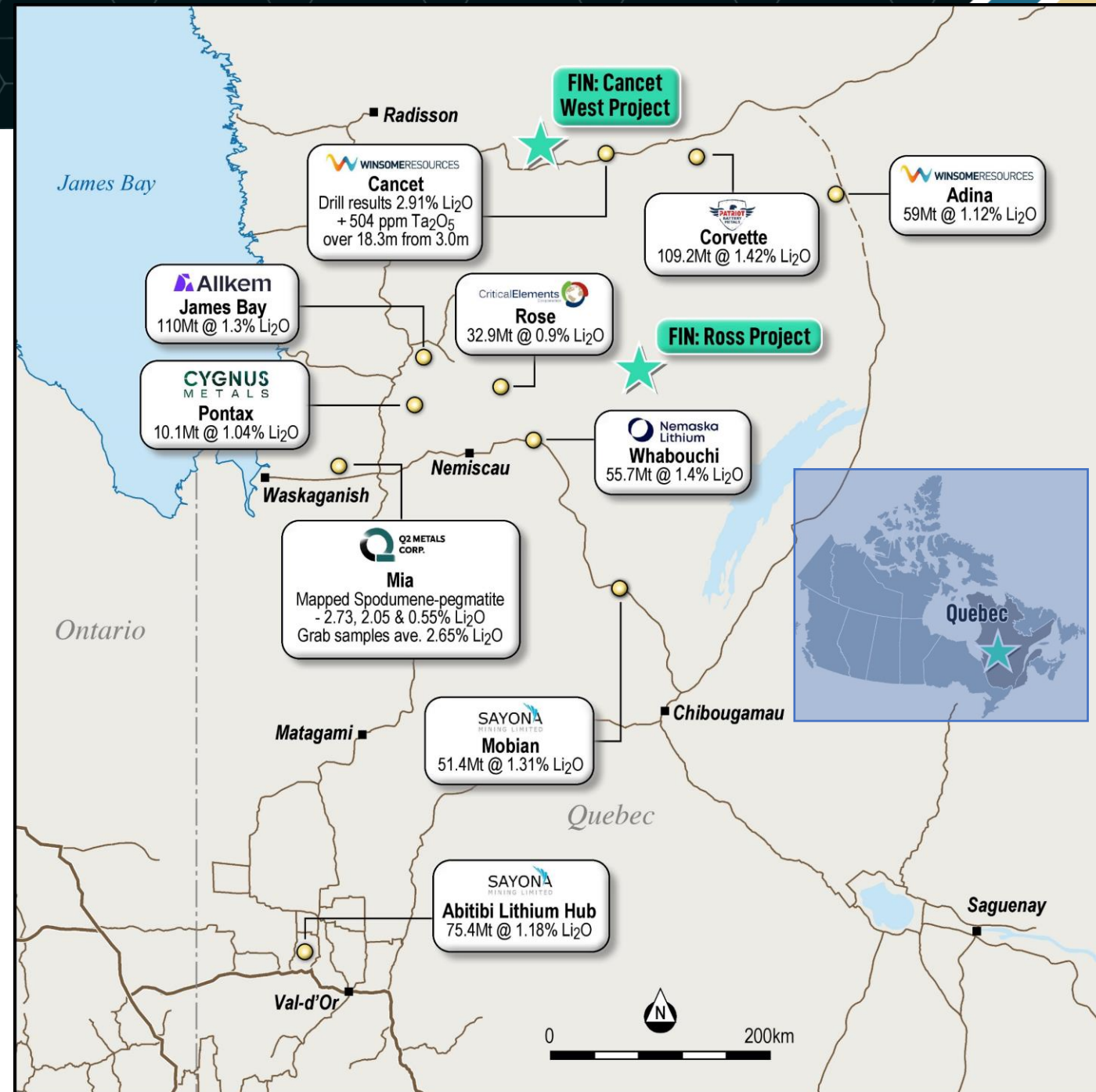
Ross Lithium Project

- **+30km strike length underexplored greenstone belt** located along strike to the east of the neighbouring Whabouchi lithium deposit (55.7 Mt at 1.4% Li₂O)

Gaspe Lithium Project

- Potential to host lithium in clay mineralisation

Quality Infrastructure ~13km from all-weather road access; ~15km from existing Hydropower lines; ~50kms from Hydropower



Corvette (109.2Mt @ 1.42% Li₂O) operated by Patriot Battery Metals (refer to ASX announcement 19 Jan 2023); Adina (59Mt @ 1.12% Li₂O) operated by Winsome Resources (refer to ASX announcement 11 Dec 2023); James Bay (40.3Mt @ 1.4% Li₂O) operated by Allkem Ltd (refer to Allkem's ASX announcement 21 Dec 2021); Rose (32.9Mt @ 0.9% Li₂O) operated by Critical Elements Lithium Corp (refer to Critical Elements' TSX-V announcement 13 Jun 2022); Whabouchi (55.7Mt @ 1.4% Li₂O) operated by Nemaska Lithium Inc (refer to Nemaska Lithium NI 43-101 31 May 2019); Mobian (70.9Mt @ 1.15% Li₂O) operated by Sayona Mining/SOQUEM Inc (refer to Sayona Mining's ASX announcement 30 Nov 2023); Abitibi Lithium Hub (75.4Mt @ 1.18% Li₂O) operated by Sayona Mining Limited/Piedmont Lithium Inc (refer to Sayona Mining's ASX announcement 30 Nov 2023); Pontax (10.1Mt @ 1.04% Li₂O) operated by Cygnus Metals (refer to Cygnus Metals' ASX announcement 14 Aug 2023)

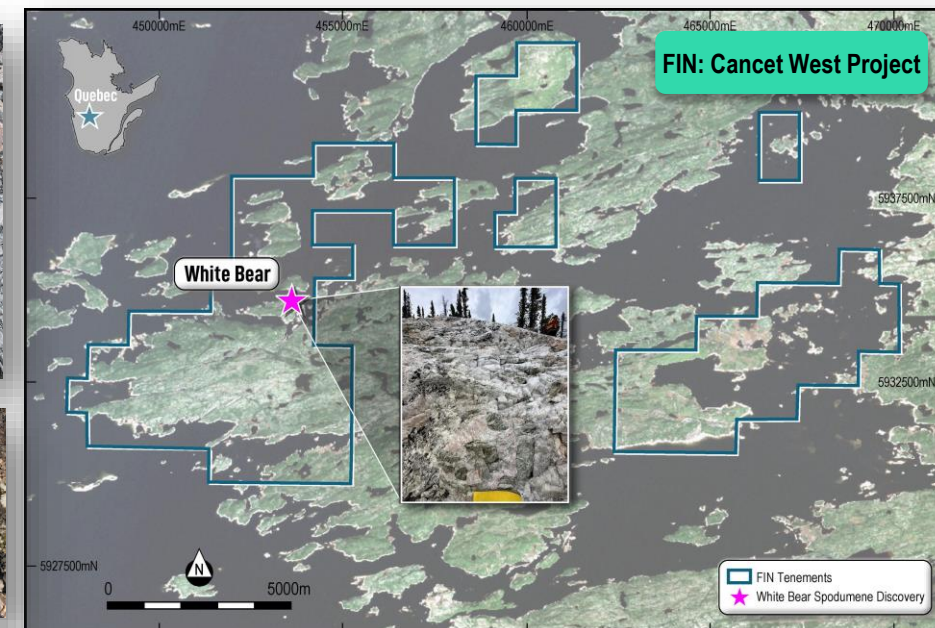
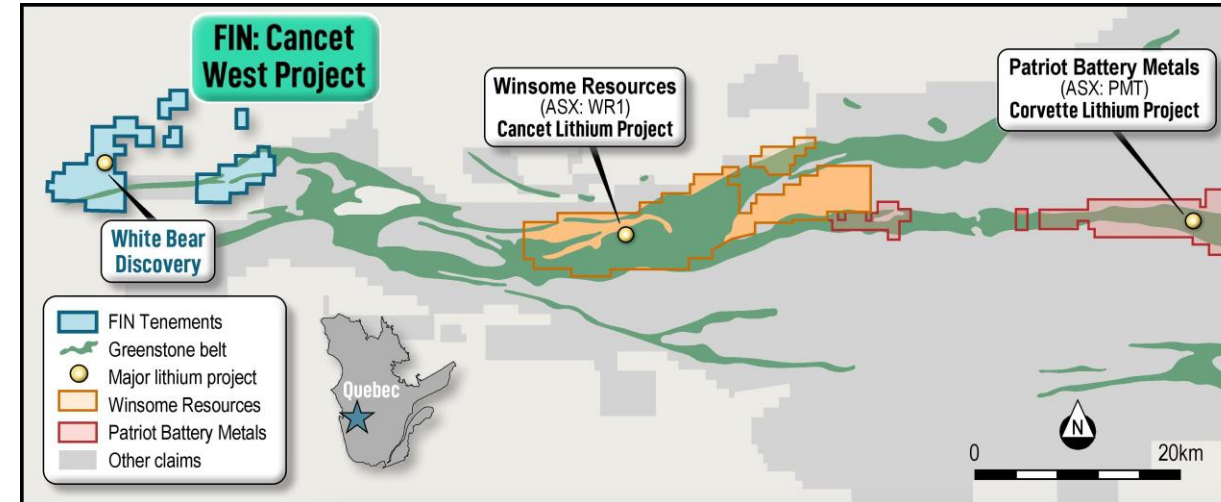
Cancet West Lithium Project | White Bear Lithium Discovery

Located in the prolific James Bay area in Quebec Canada

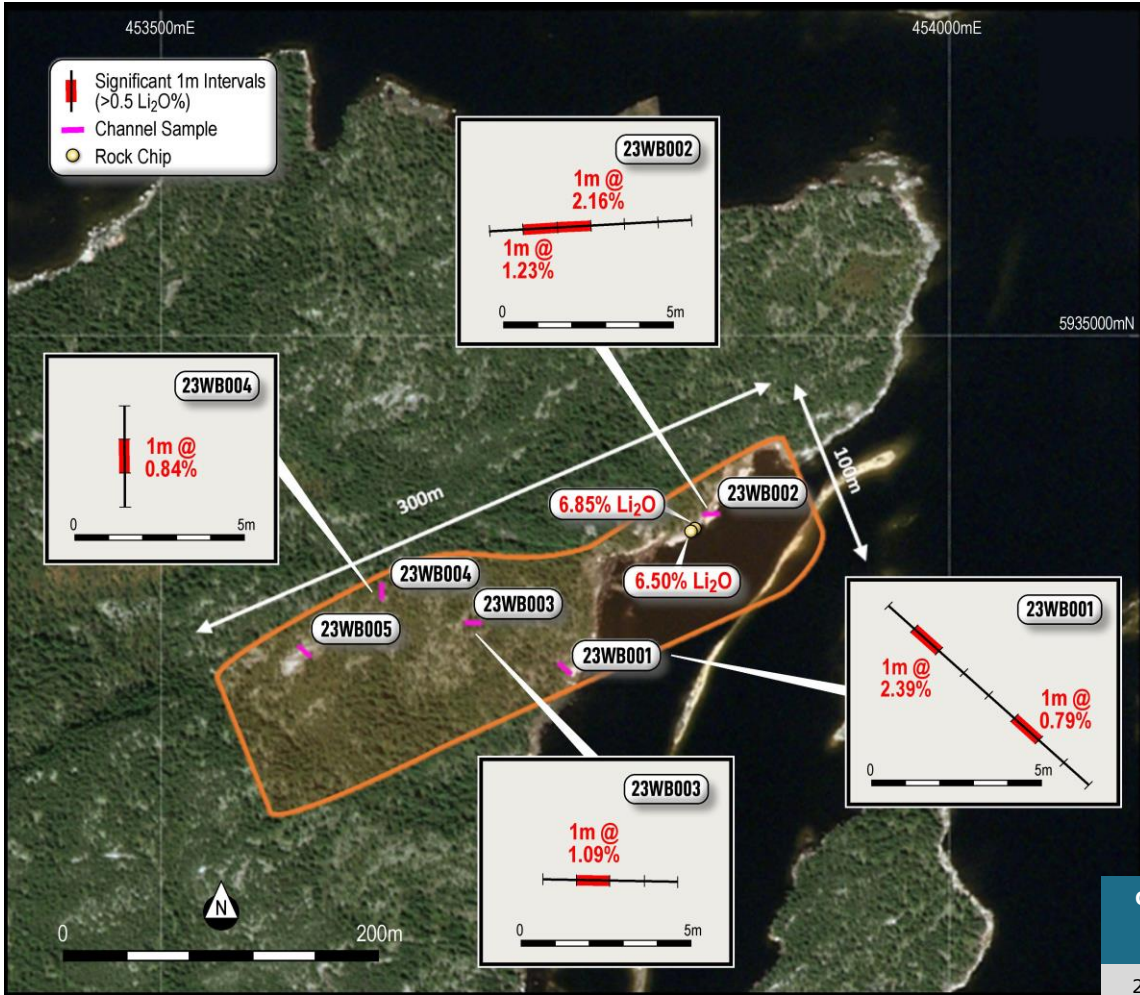
Cancet West Lithium Project ~80km²

White Bear Lithium Discovery

- **Exceptionally high-grade lithium results (6.85% Li₂O & 6.50% Li₂O) in coarse spodumene bearing pegmatite.**
+15km strike length of the Archean-aged Lac Guyer greenstone belt, host to projects which have outstanding drill success:
 - **Patriot Battery Metals (ASX: PMT) Corvette Project** recently announced lithium results, including 156.9m at 2.12% Li₂O and 159.7m at 1.65% Li₂O
 - **Winsome Resources Limited (ASX:WR1) Cancet Project** recently identifying additional targets at the project area with the potential to significantly increase lithium tonnage
- **Logistics and approvals process underway for an aggressive fully funded drilling programme in Q1 2024**
- In total, **5 insitu pegmatite outcrops have been mapped at the White Bear Lithium Discovery** within the spodumene-bearing zone, commonly hosting crystals of beryl, orange garnets and pockets of coarse quartz, in addition to green spodumene



Cancet West Lithium Project | White Bear Lithium Discovery



- Exceptionally high-grade lithium in rock chip results (**6.85% Li₂O & 6.50% Li₂O**)
- Channel sampled outcrops successfully returned high grade surface Li₂O within coarse spodumene mineralisation:
 - **23WB001 - 1m @ 2.39% Li₂O**
 - **23WB002 - 1m @ 2.16% Li₂O and 1m at 1.23%**
 - **23WB003 - 1m @ 1.09% Li₂O**
 - **23WB004 - 1m @ 0.84% Li₂O**
- Coarse (≤70cm), spodumene-bearing high-grade lithium mineralised zone, identified over ~300m strike length by 100m at its widest within five pegmatite outcrops
- Elevated **Cs (Max 1,284ppm) and Ta₂O₅ (Max 217ppm)** also reported

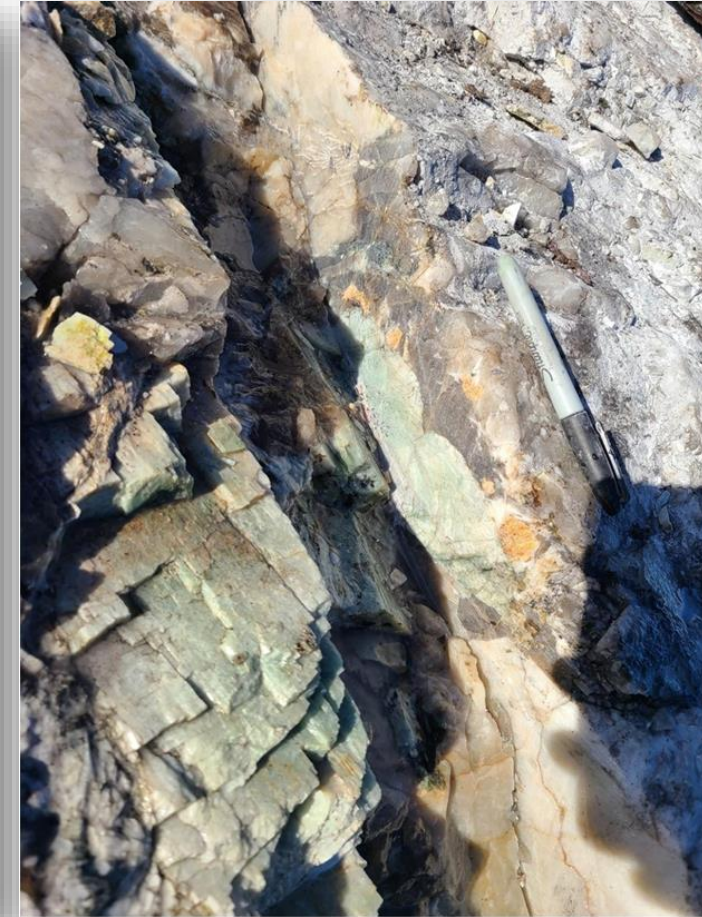
Sample	Lithology	Cs ppm	Li %	Li ₂ O %	K/Rb	Nb/Ta	Zr/Hf
138181	Pegmatite	293	3.02	6.50	35.43	0.32	0.87
138182	Pegmatite	513.9	3.18	6.85	26.09	0.27	1.48

Channel ID	Sample	Lithology	Sample Width m	Cs Ppm	Li %	Li ₂ O %	Ta ₂ O ₅ Ppm	K/Rb	Nb/Ta	Zr/Hf
23WB001	E809502	Pegmatite	1	713	0.366	0.79	69.49	32.60*	0.13	3.51
23WB001	E809507	Pegmatite	1	543	1.108	2.39	217.11	17.57	0.20	1.77
23WB002	E809512	Pegmatite	1	400	1.005	2.16	44.69	32.52	0.86	3.61
23WB002	E809513	Pegmatite	1	92	0.573	1.23	17.22	17.45	0.85	3.21
23WB004	E809519	Pegmatite	1	182	0.390	0.84	84.62	15.67	0.94	3.92
23WB003	E809523	Pegmatite	1	47	0.508	1.09	18.80	25.88	0.38	7.17



Maiden fieldwork programmes identify lithium mineralisation in coarse spodumene bearing zone within pegmatite outcrops

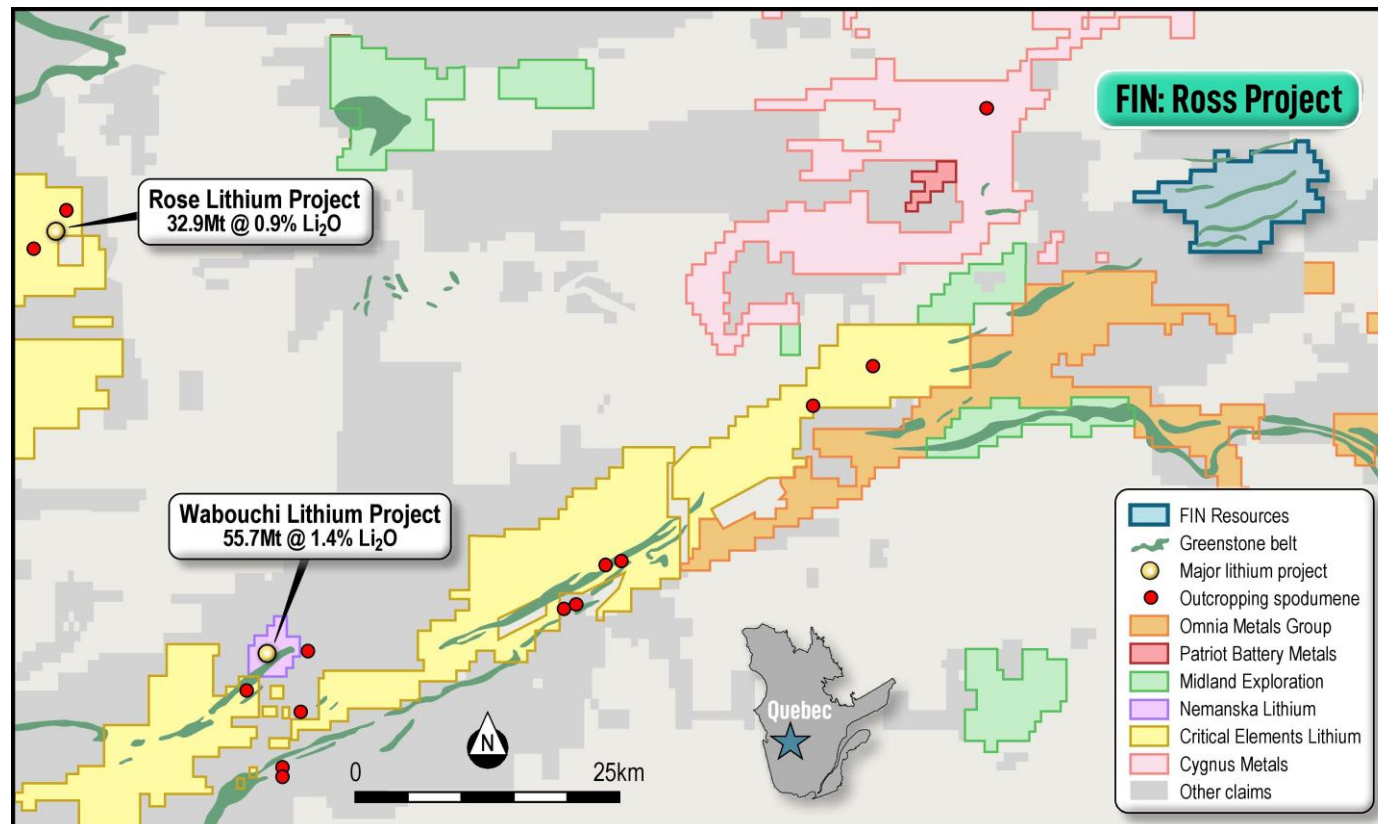
- Trending northeast to southwest and truncated by a regional north-northeast to south-southwest striking shear zone
- Pegmatite bodies are likely to extend for significant distances, along strike under cover and down dip
- In addition to high-grade Li_2O , **strong relationship between anomalous lithium and potassium/rubidium ratios ($\text{K/Rb} < 35$)**, suggest that the system at White Bear is likely to be highly fractionated and lithium fertile
- **Fully funded to commence Phase 1 of the maiden 1,500m drill programme during Q1 2024**
- An application has been submitted for approval of an aggressive 5,000m diamond drilling programme via the QC government and Hydro Quebec
- ~10-15km strike length of the Archean-aged Lac Guyer greenstone belt and prospective deformation zone remains to be explored



Greenstone belt multiple mapped pegmatite occurrences underexplored

Ross Lithium Project ~86km²

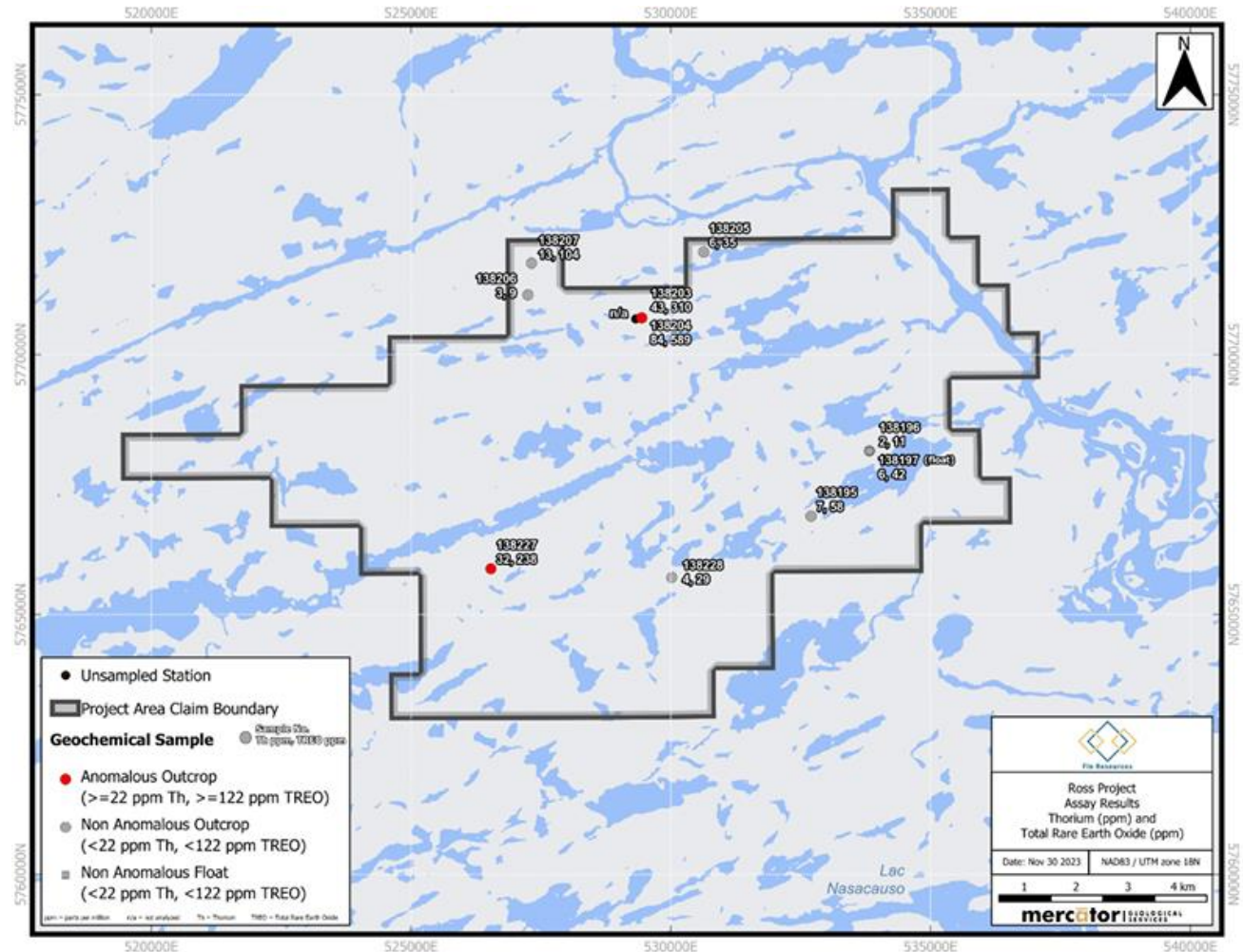
- 30km underexplored greenstone, **highly prospective to host pegmatites within the Project area**
- Located ~100km along strike of Nemaska Lithium Corp's Whabouchi spodumene-bearing pegmatites lithium deposit (proven resource 55.7 Mt @ 1.4% Li₂O)
- The Whabouchi Lithium deposit is hosted within northeast-southwest striking greenstones that extend to the northeast through the **Ross Lithium Project**
- Discovery of at least **5 pegmatite bodies during maiden fieldwork program** with one area hosting multiple outcrops and a large pegmatite boulder field with a strike length of 200m-300m



Mineral Reserve reported in accordance with NI 43-101, comprising Proven Mineral Reserve 19.0Mt @ 1.41% Li₂O and 17.6Mt @ 1.19% Li₂O Probable Mineral Reserve, See Nemaska Lithium Inc. (TSE: NMX) Updated NI 43-101 See Fin Resources (ASX:FIN) ASX Release 7 August 2023 and 23 October 2023

Large megacrystic feldspars, coarse muscovite, quartz and fine red garnets mapped across a number of the pegmatite float and outcrops sighted with elevated TREO reported

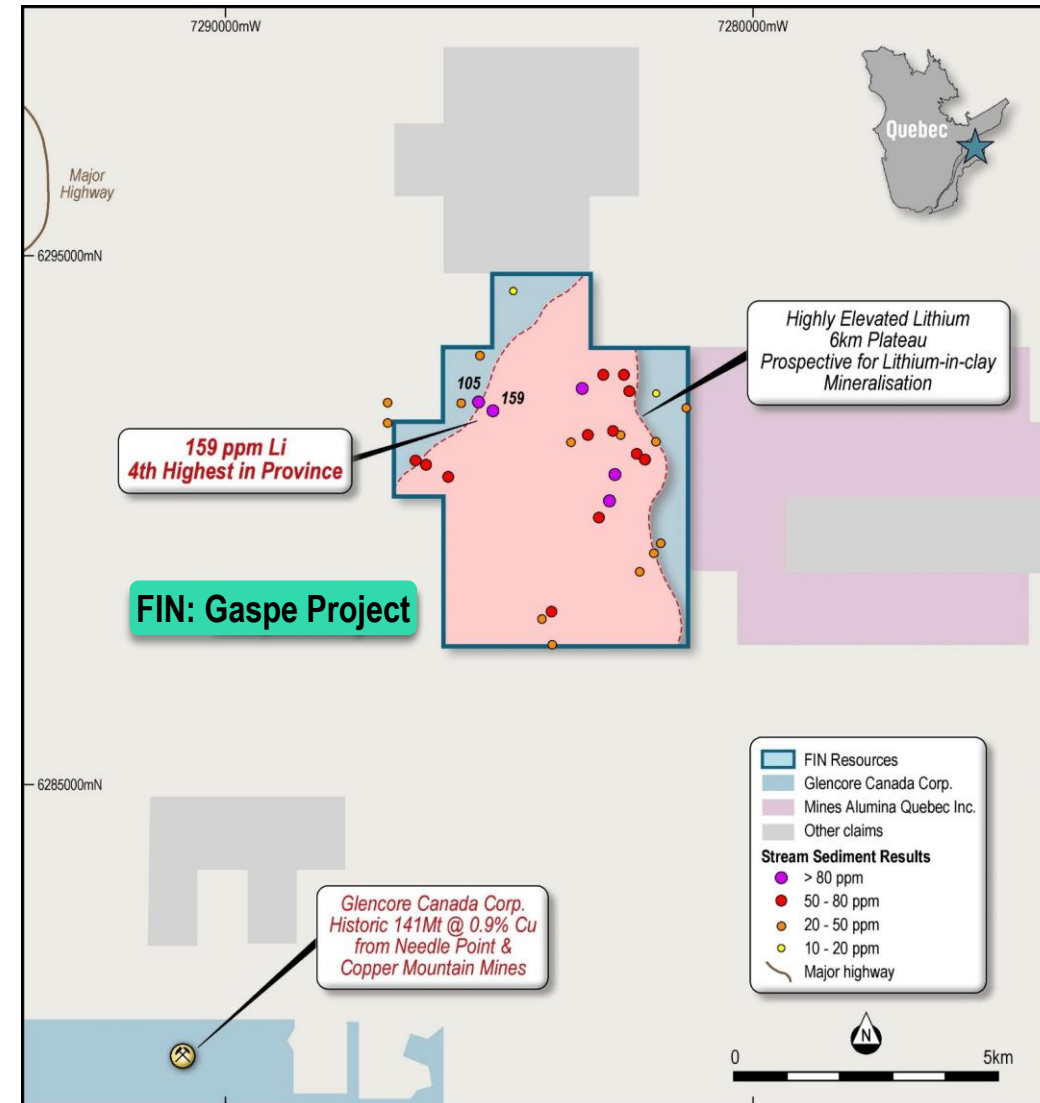
- In total, **5 insitu megacrystic pegmatite bodies with feldspar crystals up to 20cm in diameter were mapped within host amphibolite or granite**
- The presence of pockets of fine-grained red garnets within at least two of the pegmatite bodies may indicate an evolved pegmatite system which could be related to the emplacement of an LCT pegmatite
- **A total of 9 outcrop and 1 float grab samples were collected during initial two-day field visit**
- No anomalous lithium values were returned however **elevated TREO values have been reported and will be follow up during the 2024 field season**



Gaspe Lithium Project

Located in southeast Quebec with the potential to host lithium-in-clay mineralisation

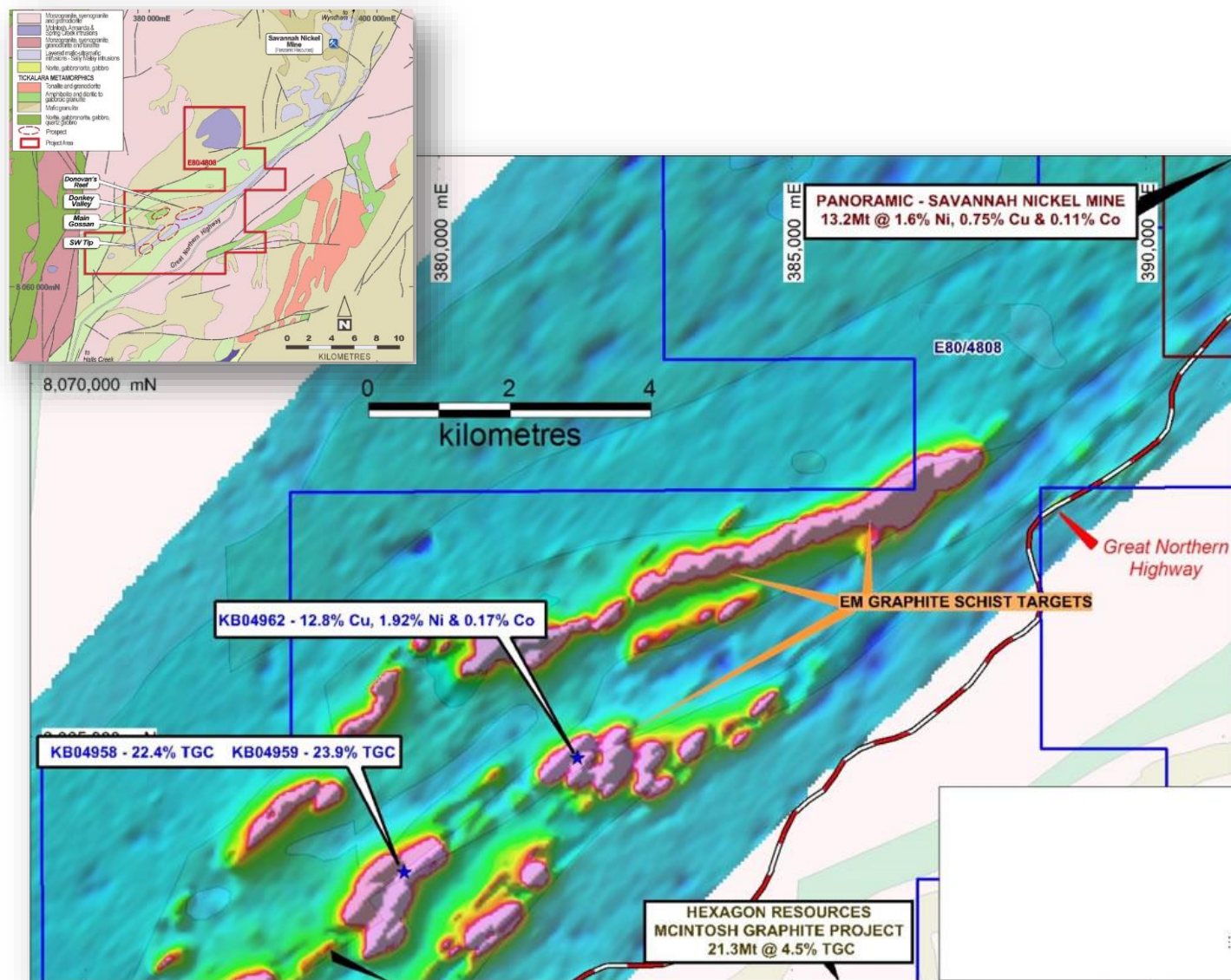
- Total project area of 13.1km² centred around a zone of anomalous lithium-in-soil samples within regional datasets
- Centered around a promontory drained by several streams where sampling program returned extremely elevated lithium-in-stream sediment results incl:
 - 342ppm Li₂O (159ppm Li) = the **4th highest result in Quebec nationwide database**
 - ~550,000 sample Quebec-wide database, with 85 individual sample points returning >100ppm Li and only 5 >150ppm hinting at the prospectivity of **Gaspe Lithium Project**
- Several stream sediment samples returning elevated tantalum (Ta; max 44ppm), caesium (Ce; max 149ppm) and tungsten (W; max 118ppm)
- Sample 1992012610 located in the northeast reported anomalous Au (145ppb), Ag (41ppm), Cr (577ppm), Nb (292ppm), V (300.5ppm), Y (102ppm) and Zr (2,465ppm)
- **Located within an east-west trending sedimentary (mudstone) belt associated with extremely high lithium-in-silt sample results** and several major regional faults intersect within or near to the project area
- **Further interpretation and analyses of these datasets is underway**



McKenzie Springs Project

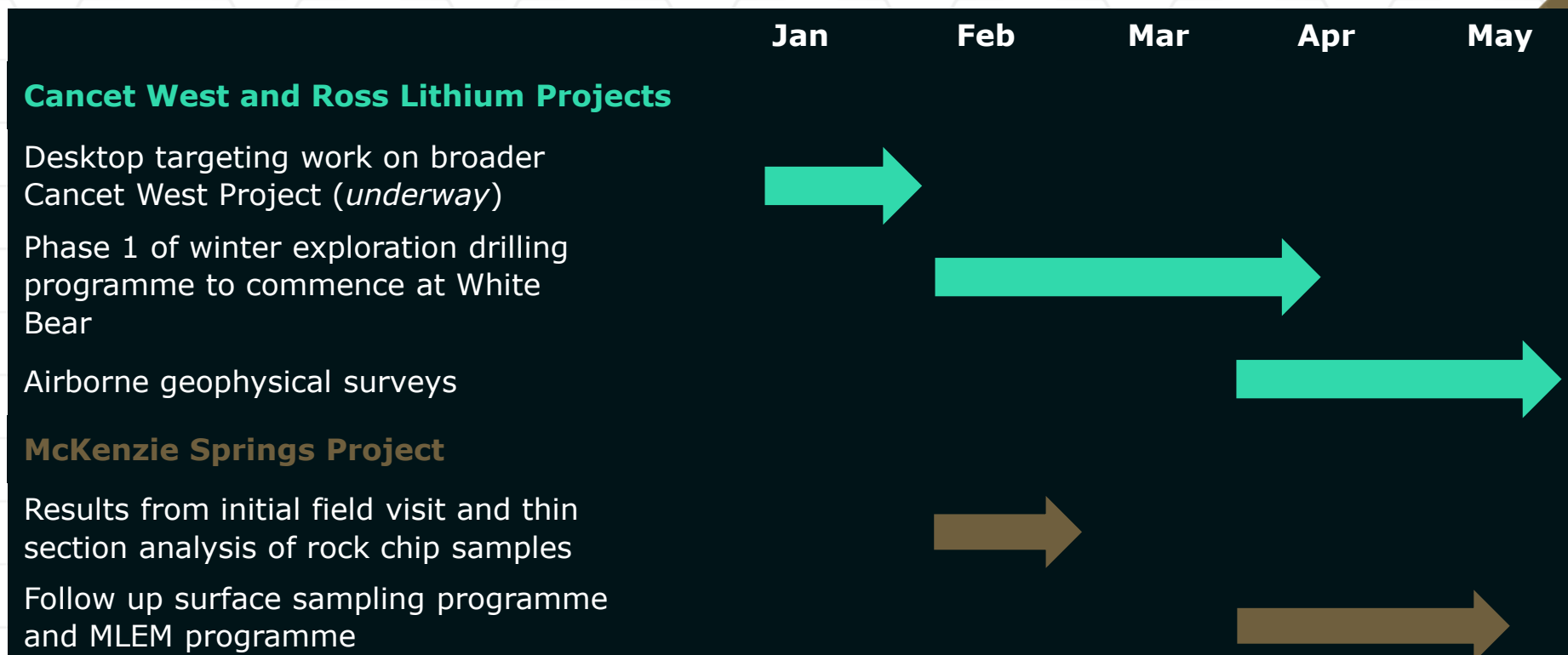
100% owned | Savannah style Nickel, Copper, Cobalt & PGM, unencumbered exploration licence

- **14km belt of Savannah style Nickel, Copper, Cobalt and PGM** prospective mafic/ultramafic rock package
- Exploration licence covering ~35km²
- Rock chip assays of gossan material to **12.8% Cu, 1.92% Ni and 0.17% Co**
- 15km strike of potential graphitic schist host units with large EM targets not drilled
- Rock chip results to 22.4 and 23.9% TGC
- Diamond drilling completed Dec '20 **intersected broad disseminated zones of sulphides within mostly sedimentary granulites showing variable propylitic alteration**, and lesser mafic units including amphibolites, gabbros, leucogabbros and anorthosites
- Field trip completed to define **an exploration programme to begin Q2 2024 and likely to include further surface sampling and geophysics**



Exploration Highlights and Timeline

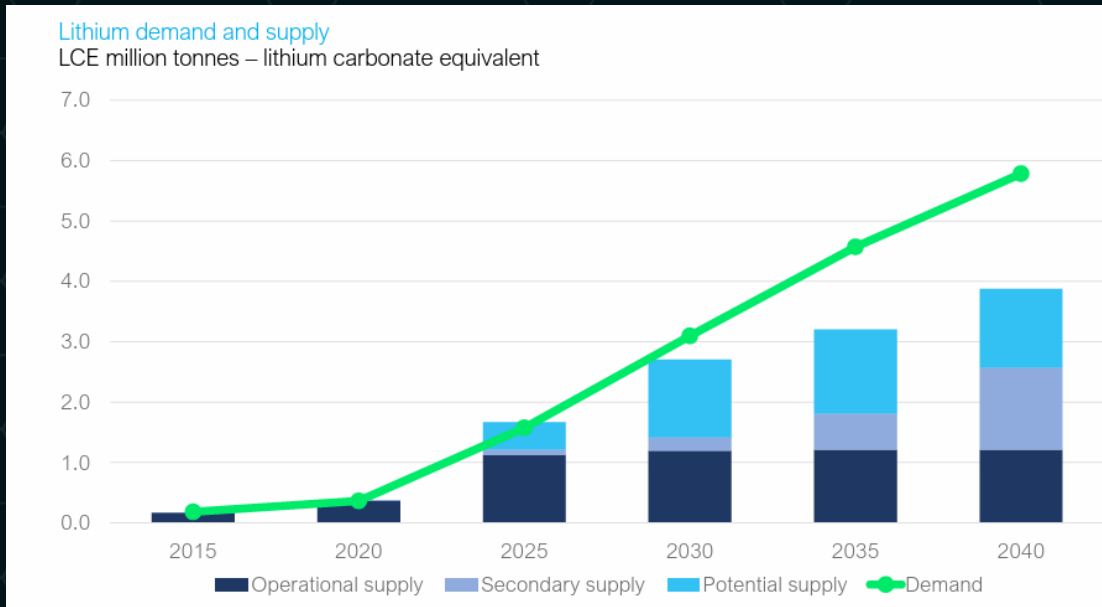
- Logistics and approvals process underway for an aggressive **fully funded** phase 1 drilling programme in **Q1 2024** at **White Bear Lithium Discovery**
- Desktop work underway to define targets for Spring fieldwork across **Cancet West, Ross and Gaspé.**
- Logistics progressing at **McKenzie Springs** for a post wet season geophys and geochem programme planned for 2024.



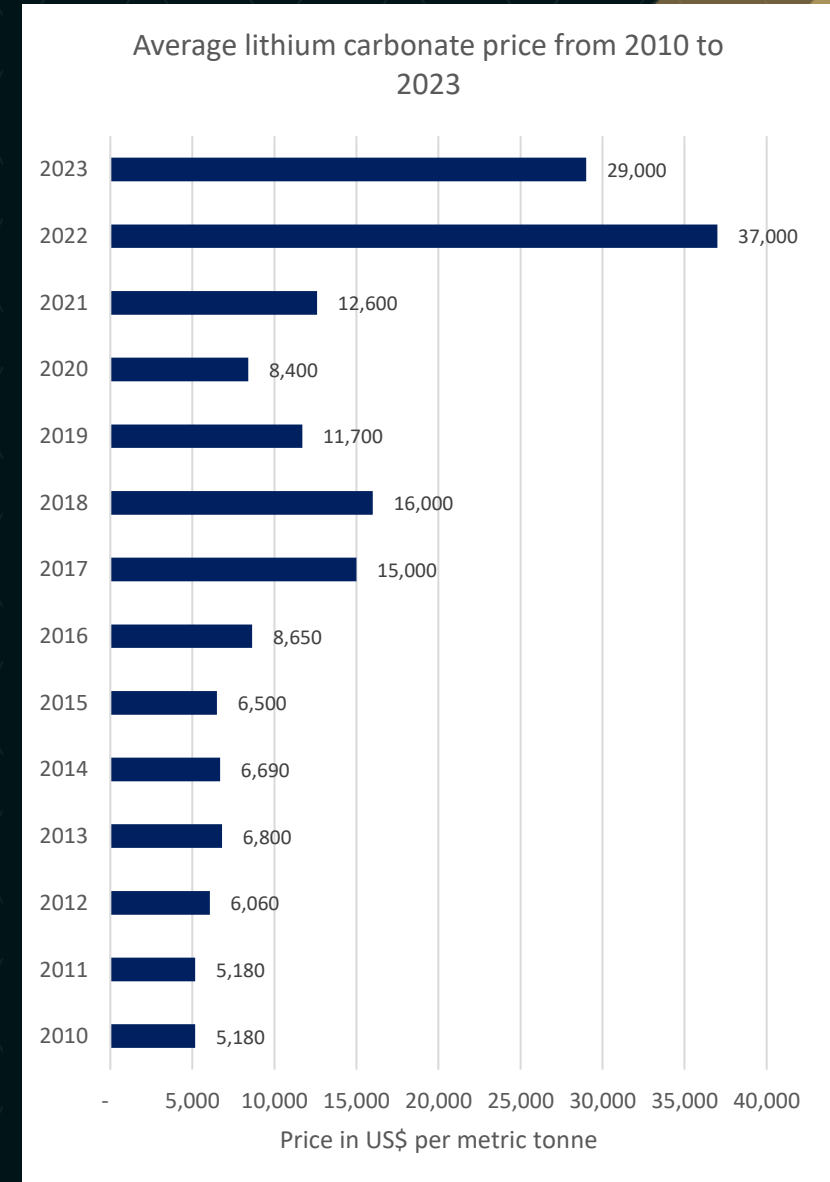
Lithium Market Update

Global lithium demand is set to double by 2024

- Lithium demand is driven by EV and battery production needed to reduce global carbon emissions
- Canadian Government proposed mandate on EV sales
By 2030 - 60% of all vehicle sales must be Electric
By 2035 - 100% of all car sales must be Electric
- Undersupply of lithium concentrate to create near term price premium
- Growth in green and digital applications is expected to boost the global demand for many critical minerals



Source: Benchmark Minerals Intelligence Q3 2023



Source: Statista

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