



Announcement Summary

Entity name

REWARD MINERALS LTD

Announcement Type

New announcement

Date of this announcement

10/1/2024

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	OPTIONS EXPIRING 29-01-2027 EX \$0.10	10,000,000
RWD	ORDINARY FULLY PAID	5,000,000

Proposed +issue date

29/1/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

REWARD MINERALS LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

50009173602

1.3 ASX issuer code

RWD

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

10/1/2024

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	9/1/2024	☒ Actual	Yes

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

RWD : ORDINARY FULLY PAID

Number of +securities proposed to be issued

5,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

The Offer of 5,000,000 Shares to the Royalty Holders (or their nominees) is being made pursuant to the Company's Prospectus dated 9 January 2024. No funds will be raised under the Royalty Holder Offer as the Shares are being issued for nil cash consideration pursuant to the Facilitation Deed.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

250,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No**ASX +security code**

New class-code to be confirmed

+Security description

OPTIONS EXPIRING 29-01-2027 EX \$0.10

+Security type

Options

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No**Please describe the consideration being provided for the +securities**

The Offer of 10,000,000 New Options to the Lead Manager (or its nominees) is being made pursuant to the Company's Prospectus dated 9 January 2024. No funds will be raised under the Lead Manager Offer as the New Options are being issued for nil cash consideration in part consideration for services provided to the Company by the Lead Manager.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.1000	29/1/2027

Details of the type of +security that will be issued if the option is exercised

RWD : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Each Option entitles the holder to one Share in the capital of the Company.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

www.rewardminerals.com

Part 7C - Timetable

7C.1 Proposed +issue date

29/1/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

9/1/2024

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No



7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

Refer to Clause 5.6(d) Facilitation Deed, Share issue of the Prospectus.

The Company will issue 5,000,000 Shares to the Royalty Holders (in aggregate) for nil cash consideration (being the subject of the Royalty Holder Offer). The Shares issued to the Royalty Holders will be subject to a 12 month voluntary escrow period from the date of issue on customary terms.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

RM Corporate Finance Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Refer to Clause 5.3 Lead Manager Mandate of the Prospectus

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Refer to Clause 6.14 Costs of the Prospectus

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Refer to Clause 1.3 Additional Offers of the Prospectus

Refer to Clause 1.3.2 Lead Manager Offer of the Prospectus

Refer to Clause 1.3.3 Royalty Holder Offer of the Prospectus

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

Refer to additional information stated on Appendix 3B announced today relating to the Renounceable Pro Rata Entitlement Offer.



7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a +disclosure document or +PDS for the +securities proposed to be issued