



Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Date of this announcement

Wednesday January 10, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$1.00 each on or before 10 January 2027	740,000	10/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B dated 22 December 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$1.00 each on or before 10 January 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mxc/ff3f5cc7-8da.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.00000000

Expiry date

10/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities were previously announced in an Appendix 3B dated 22 December 2023 however, they are a new class of securities.

Issue details

Number of +securities

740,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Free attaching options



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	36,491,631

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAAI : OPTION EXPIRING 31-JUL-2026 EX \$3.00	181,422
MXCAAG : OPTION EXPIRING 12-APR-2024 EX \$12.00	166,042
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	59,000
MXCAG : PERFORMANCE RIGHTS	12,500
MXCAAA : CONVERTIBLE NOTES	7,306,432
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400
MXCAAJ : OPTION EXPIRING 07-NOV-2028 EX US\$0.32	15,500,000
MXCAAH : OPTION EXPIRING 14-JUL-2026 EX GBP 1.2	452,360
MXCAAE : CLASS D PERFORMANCE RIGHTS	250
MXCAAF : CLASS E PERFORMANCE RIGHTS	250
MXCAAK : OPTION EXPIRING 01-DEC-2028 EX \$0.86	288,185
New class - code to be confirmed : Unlisted Options exercisable at \$1.00 each on or before 10 January 2027	740,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

740,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A