



ASX ANNOUNCEMENT

10 January 2024

Release of Options from Escrow

ChemX Materials (ASX: CMX) (ChemX or the Company), an Australian based high purity critical materials developer advises that in accordance with ASX Listing Rule 3.10A the following unquoted options will be released from escrow on 18 January 2024.

Class	Number of Securities
UNL LEAD MGR OPT EXPIRING 18/01/2024 @ \$0.30 ESC TO 18/01/24	2,000,000
UNL DIR OPTIONS EXPIRING 01/11/2024 @ \$0.30 ESC TO 18/01/24	2,000,000

This Announcement has been authorised for release by the Board.

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About ChemX Materials (ASX: CMX)

ChemX is an advanced materials company focused on providing high purity critical materials for the battery industry. The Company's vision is to become a leading supplier of sustainable and ethically sourced critical materials to support the global energy transition.

ChemX is applying its high purity expertise to advance its Manganese project located on the Eyre Peninsula in South Australia. Metallurgical test work has indicated the manganese ore is amendable to upgrade through beneficiation and being processed into a high purity manganese sulphate to supply the Lithium-ion battery industry.

Developed in-house, ChemX's HiPurA® Process is capable of producing high purity alumina (HPA) and high purity aluminium cathode precursor salts for lithium-ion batteries. Initial test work has indicated that the process is low cost and low in energy consumption, compared to alternative methods. A key competitive advantage is that the HiPurA® process modular, scalable and is not tied to mine production, with the feedstock being a widely available chemical.

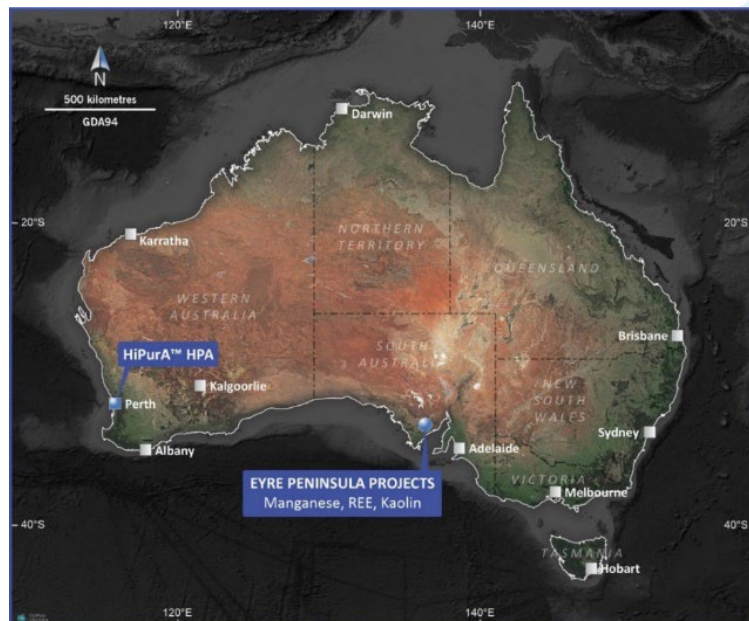


Figure 2 – ChemX Project Locations

www.chemxmaterials.com.au

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