



Announcement Summary

Entity name

VIRIDIS MINING AND MINERALS LIMITED

Date of this announcement

Monday January 15, 2024

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class G Performance Rights expiring five years from the date of issue	50,000	15/01/2024
New class - code to be confirmed	Class H Performance Rights expiring five years from the date of issue	200,000	15/01/2024
New class - code to be confirmed	Class I Performance Rights expiring five years from the date of issue	200,000	15/01/2024
New class - code to be confirmed	Class J Performance Rights expiring five years from the date of issue	200,000	15/01/2024
New class - code to be confirmed	Class K Performance Rights expiring five years from the date of issue	100,000	15/01/2024
New class - code to be confirmed	Class L Performance Rights expiring five years from the date of issue	100,000	15/01/2024
New class - code to be confirmed	Class M Performance Rights expiring five years from the date of issue	200,000	15/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VIRIDIS MINING AND MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41121969819

1.3 ASX issuer code

VMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Class G Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rafael Moreno	Rafael Moreno	50,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See ASX Announcement <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02744778-6A1182577>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class G Performance Rights will vest upon the Company achieving a \$2.00 VWAP over 20 days by the 23rd Day of August 2024.



Issue details

Number of +securities

50,000

ASX +security code

New class - code to be confirmed

+Security description

Class H Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Rafael Moreno	Rafael Moreno	200,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.See ASX Announcement <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02744778-6A1182577>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class H Performance Rights will vest upon delineation of an Inferred Mineral Resource Estimate (JORC 2012) of not less than 150Mt at or above a Total Rare Earths Oxide (TREO) grade of 1,500ppm in saprolite/clay by no later than 23rd day of August 2024.



Issue details

Number of +securities

200,000

ASX +security code

New class - code to be confirmed

+Security description

Class I Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Rafael Moreno

Rafael Moreno

200,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.See ASX Announcement <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02744778-6A1182577>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>



Any other information the entity wishes to provide about the +securities the subject of this notification

Class I Performance Rights will vest upon delineation of an Indicated and Measured Mineral Resource Estimate (JORC 2012) of not less than 250Mt at or above a TREO grade of 2,000ppm in saprolite/clay by no later than 23rd day of August 2025.

Issue details

Number of +securities

200,000

ASX +security code

New class - code to be confirmed

+Security description

Class J Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rafael Moreno	Rafael Moreno	200,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See ASX Announcement <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02744778-6A1182577>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class J Performance Rights will vest upon the Company achieving a \$4.00 VWAP over 20 days by the 23rd day of August 2027.

Issue details

Number of +securities

200,000

ASX +security code

New class - code to be confirmed

+Security description

Class K Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Faheem Ahmed	952I CAPITAL PTY LTD	100,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See EGM Resolution 6 Previously noted as Class D Performance Rights <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02696298-6A1162797>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class K Performance Rights will vest upon the Share price of the Company achieving at least a 20-day VWAP of \$0.60

Issue details

Number of +securities

100,000

ASX +security code

New class - code to be confirmed

+Security description

Class L Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Faheem Ahmed

Name of registered holder

952I CAPITAL PTY LTD

Number of +securities

100,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See EGM Resolution 6 Previously noted as Class E Performance Rights <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02696298-6A1162797>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class L Performance Rights will vest upon the Share price of the Company achieving at least a 20-day VWAP of \$0.80

Issue details

Number of +securities

100,000

ASX +security code

New class - code to be confirmed

+Security description

Class M Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Faheem Ahmed

952I CAPITAL PTY LTD

200,000



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See EGM Resolution 6 Previously noted as Class F Performance Rights <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02696298-6A1162797>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Resolution 8 and Schedule 2 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class M Performance Rights will vest upon the Share price of the Company achieving at least a 20-day VWAP of \$1.00

Issue details

Number of +securities

200,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VMM : ORDINARY FULLY PAID	44,911,697

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMMAG : OPTION EXPIRING 22-DEC-2026 EX \$0.40	200,000
VMMAE : OPTION EXPIRING 14-SEP-2026 EX \$0.40	2,000,000
VMMAF : PERFORMANCE RIGHTS	5,899,999
VMMAB : OPTION EXPIRING 29-APR-2024 EX \$0.30	222,304
VMMAC : OPTION EXPIRING 29-APR-2024 RESTRICTED	319,447
VMMAD : OPTION EXPIRING 17-JAN-2025 RESTRICTED	9,400,000
VMAAA : ORDINARY FULLY PAID RESTRICTED	4,188,891
New class - code to be confirmed : Class G Performance Rights expiring five years from the date of issue	50,000
New class - code to be confirmed : Class H Performance Rights expiring five years from the date of issue	200,000
New class - code to be confirmed : Class I Performance Rights expiring five years from the date of issue	200,000
New class - code to be confirmed : Class J Performance Rights expiring five years from the date of issue	200,000
New class - code to be confirmed : Class K Performance Rights expiring five years from the date of issue	100,000



New class - code to be confirmed : Class L Performance Rights expiring five years from the date of issue	100,000
New class - code to be confirmed : Class M Performance Rights expiring five years from the date of issue	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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