

## Executive Options Exercise

**Burgundy Diamond Mines Limited (ASX: BDM) (Burgundy or the Company)** is releasing further information on the exercise of options by Mr Kim Truter (as disclosed in the Appendix 3Y released to ASX on 1 December 2023).

The notice to exercise the options (as a cashless exercise) was received by the Company on 27 September 2023, prior to the 30 September 2023 expiry date, with settlement of shares to be made via an on-market purchase. The shares were not able to be acquired prior to the blackout period in respect of the 30 September 2023 Quarterly Report (released to ASX on 31 October 2023). As a result, the shares provided to Mr Truter were acquired on-market on 28 November 2023 (being a time after the Annual General Meeting held on 21 November 2023).

An updated Appendix 3Y accompanies this announcement.

This announcement was authorised for release by Mr Kim Truter, Managing Director & CEO.

**-ENDS-**

## Investor Enquires

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## **About Burgundy Diamond Mines Limited**

Burgundy Diamond Mines is a premier independent global scale diamond company focused on capturing the end-to-end value of its unique vertically integrated business model.

Burgundy's innovative strategy is focused on capturing margins along the full value chain of the diamond market, inclusive of mining, production, cutting and polishing, and sale of diamonds. By building a balanced portfolio of the world's best diamond projects in favourable jurisdictions, including the globally ranked Canadian mining asset Ekati, a world class diamond cutting and polishing facility in Perth, and high value diamond brands including Maison Mazerea and Canadamark™, Burgundy has unlocked access to the full diamond value chain.

This end-to-end business model with total chain of custody provides traceability along every step of the process, with Burgundy able to safeguard the ethical production of the diamonds from mining to marketing and discovery to design.

Burgundy is founded in Perth, Western Australia and led by a world-class management team and Board.

## **Caution regarding Forward Looking Information**

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Burgundy Diamond Mines Limited</b>
<b>ABN</b>	<b>33 160 017 390</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kim Truter
<b>Date of last notice</b>	23 November 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	28 November 2023
<b>No. of securities held prior to change</b>	2,500,000
<b>Class</b>	Unlisted Options (exercisable at \$0.12; expiry 30 September 2023)
<b>Number acquired</b>	527,000 Fully paid ordinary shares
<b>Number disposed</b>	2,500,000 Unlisted Options (exercisable at \$0.12; expiry 30 September 2023)

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Cashless exercise of 2,500,000 Unlisted Options on 27 September 2023, resulting in the on-market transfer of 527,000 Fully paid ordinary shares on 28 November 2023.
<b>No. of securities held after change</b>	527,000 Fully paid ordinary shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Unlisted Options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.