

ELMORE LTD

ASX: ELE

"Unlocking Value by Providing Bespoke Equipment and Technical Expertise to the Mining Sector"

## BOARD/MANAGEMENT

Mr Russell Baskerville  
NON-EXECUTIVE CHAIRMAN

Mr Andy Haslam  
MANAGING DIRECTOR

Mr Tim Webster  
NON-EXECUTIVE DIRECTOR

Mr Richard Bevan  
NON-EXECUTIVE DIRECTOR

Sean Henbury  
COMPANY SECRETARY

OFFICE  
Suite 4  
66 Belgravia Street  
BELMONT WA 6104

CONTACT DETAILS  
+61 (8) 6323 2310  
info@elmoreltd.com.au  
www.elmoreltd.com.au

## Results of Annual General Meeting

16 January 2024

Pursuant to ASX listing rule 3.13.2 and section 251AA of the Corporations Act, the Elmore Limited advises that the following resolutions were put to the Annual General Meeting of the shareholders yesterday, and were passed by a poll. Details of the votes received in respect of each resolution are set out in the attached summary.

The resolutions passed were:

1. Adoption of Remuneration Report
2. Re-Election of Mr Timothy Webster as a Director
3. Election of Mr Russell Baskerville as a Director
4. Election of Mr Richard Bevan as a Director
6. Approval of Incentive Awards Plan
7. Grant of Performance Rights to Mr Russell Baskerville (or his nominee(s)) under the Plan
8. Grant of Performance Rights to Mr Richard Bevan (or his nominee(s)) under the Plan
9. Grant of Performance Rights to Mr Andrew Haslam (or his nominee(s)) under the Plan
10. Grant of Performance Rights to Mr Timothy Webster (or his nominee(s)) under the Plan
11. Issue of Raising Shares and Placement Options to sophisticated and professional investors participating in the Placement
12. Issue of Raising Shares and Investor Loan Options to sophisticated and professional investors on conversion of June Investor Loans
13. Issue of Raising Shares and Debt Conversion Options on the conversion of debts
14. Issue of Bridge Loan Options
15. Issue of Raising Shares and June Investor Loan Options to a Related Party – Russell Baskerville
16. Issue of Raising Shares and June Investor Loan Options to a Related Party – Richard Bevan
17. Issue of Director Shares and Director Options to a Related Party – Russell Baskerville
18. Issue of Director Shares and Director Options to a Related Party – Timothy Webster
19. Issue of Director Shares and Director Options to a Related Party – Andrew Haslam
20. Issue of Director Shares and Director Options to a Related Party – Nikhilesh Senapati
21. Issue of Director Shares and Director Options to a Related Party – Richard Bevan
22. Issue of Armada Shares and Armada Options to Armada Accountants
23. Issue of Raising Shares and Investor Loan Options to sophisticated and professional investors on conversion of November Investor Loans
24. Issue of Raising Shares and Bridge Conversion Options on the conversion of the Bridge Loan
25. Issue of SPP Shares and SPP Options under the SPP Shortfall Offer.

Following the receipt of proxy votes lodged for Resolution 5 (Approval of Additional 10% Placement Capacity), the Directors decided to withdraw that resolution from being put to the meeting as it did not have the required shareholder support.

Yours faithfully



**Sean Henbury**  
Company Secretary

## **ABOUT ELMORE**

Elmore is an ASX listed contract mineral processing and development company which employs mobile plant and equipment, allowing the company to generate meaningful financial returns via the development of niche orebodies and mining projects.

The company has access to deep technical expertise, allowing Elmore to provide geological, metallurgical & process engineering, OH&S, mechanical and mining engineering consulting services and advice to the mining industry.

Elmore owns 100% of the NT-based Peko magnetite mining operation. Elmore acquired Peko after 12 months of work to design, build and commission the project's mining and processing operations as a contractor. Whilst Peko will initially focus on producing an iron magnetite product, the Elmore team plan to utilise wholly owned plant and equipment to produce copper, cobalt and gold from a tailings deposit at the Peko operations.

## Results of Annual General Meeting

The votes in respect of each resolution were:

Resolution	Proxy votes						Poll Results					
	For		Against		Discretionary	Abstain	For		Against		Abstain	
	Number	%	Number	%	Number	Number	Number	%	Number	%	Number	
1	267,635,350	87.26	2,416,789	0.79	36,650,092	2,064,705	357,935,947	99.33	2,416,789	0.67	2,064,705	
2	327,639,156	86.97	7,445,723	1.98	41,650,092	0	438,434,072	98.33	7,445,723	1.67	0	
3	283,347,076	86.67	1,946,842	0.60	41,650,092	0	394,141,992	99.51	1,946,842	0.49	0	
4	348,079,816	89.27	182,137	0.05	41,650,092	0	450,513,368	99.96	182,137	0.04	0	
5	229,827,631	58.94	118,434,322	30.37	41,650,092	0	Resolution not put to the meeting					
6	260,816,470	84.55	4,058,122	1.32	43,592,344	300,000	358,059,319	98.88	4,058,122	1.12	300,000	
7	273,738,838	83.73	4,612,828	1.41	48,592,344	0	391,476,006	98.84	4,612,828	1.16	0	
8	336,706,873	86.75	2,848,123	0.73	48,592,344	1,764,705	446,082,677	99.37	2,848,123	0.63	1,764,705	
9	338,471,578	86.81	2,848,123	0.73	48,592,344	0	449,075,791	99.37	2,848,123	0.63	0	
10	325,294,504	86.35	2,848,123	0.76	48,592,344	0	443,031,672	99.36	2,848,123	0.64	0	
11	224,646,046	73.15	33,540,122	10.92	48,910,344	48,000	342,701,214	91.09	33,540,122	8.91	48,000	
12	166,698,587	50.22	116,307,655	35.04	48,910,344	48,000	284,753,755	71.00	116,307,655	29.00	48,000	
13	289,738,913	90.46	588,788	0.18	29,966,607	48,000	388,851,344	99.85	588,788	0.15	48,000	
14	340,712,913	87.38	288,788	0.07	48,910,344	0	458,768,081	99.94	288,788	0.06	0	
15	275,958,823	84.42	2,026,843	0.62	48,910,344	48,000	394,013,991	99.49	2,026,843	0.51	48,000	
16	338,926,858	86.93	2,026,843	0.52	48,910,344	48,000	448,620,662	99.55	2,026,843	0.45	48,000	
17	273,758,823	83.74	4,226,843	1.29	48,910,344	48,000	391,813,991	98.93	4,226,843	1.07	48,000	
18	325,314,489	86.36	2,462,138	0.65	48,910,344	48,000	443,369,657	99.45	2,462,138	0.55	48,000	
19	338,491,563	86.82	2,462,138	0.63	48,910,344	48,000	449,413,776	99.46	2,462,138	0.54	48,000	
20	338,491,563	87.95	2,462,138	0.64	43,910,344	48,000	451,546,731	99.46	2,462,138	0.54	48,000	
21	336,726,858	86.37	4,226,843	1.08	48,910,344	48,000	446,420,662	99.06	4,226,843	0.94	48,000	
22	345,799,815	88.69	2,462,138	0.63	41,650,092	0	456,594,731	99.46	2,462,138	0.54	0	
23	278,880,149	86.94	258,804	0.08	41,650,092	48,000	389,675,065	99.93	258,804	0.07	48,000	
24	348,003,149	89.25	258,804	0.07	41,650,092	0	458,798,065	99.94	258,804	0.06	0	
25	348,116,483	89.28	145,470	0.04	41,650,092	0	458,911,399	99.97	145,470	0.03	0	