

## ASX ANNOUNCEMENT

16 January 2024

### Satisfaction of Performance Rights Vesting Conditions

Australian-listed property technology company, Openn Negotiation Limited (**ASX: OPN**) (**Openn** or **Company**) is pleased to confirm vesting of a total of 7,122,500 Performance Securities issued to key management personnel and employees under the Company's Equity Incentive Plan (**Plan**).

#### Vesting Conditions Satisfied (Hurdles)

50% of the Performance Securities vested upon 2 years of continuous service. Full details of the Hurdles are detailed in the 2023 Annual Report as lodged with the ASX on 30 August 2023.

Performance Securities vested:

ASX Code	Security Description	Performance Securities on Issue	50% Eligible to Vest
OPNAD	PERFORMANCE RIGHTS CLASS A	4,300,000	2,150,000
OPNAE	PERFORMANCE RIGHTS CLASS B	3,250,000	1,625,000
OPNAF	PERFORMANCE RIGHTS	6,695,000	3,347,500
			<b>7,122,500</b>

Notice has been provided to the security holders with no Performance Securities exercised to date. The Company will advise ASX upon the exercise of the Performance Securities referred to above.

The vesting conditions were met on 12 July 2023 with the delay in disclosure being an administrative oversight.

The Performance Securities will expire (if not exercised into ordinary shares) by 12 July 2026.

Release or market announcement authorised by:

Darren Bromley

Director, CFO and Company Secretary

**ENDS**

#### About Openn Negotiation

Openn Negotiation Limited (ASX: **OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.