

ASX Announcement: 16 January 2024

CLEANSING NOTICE

This notice is given by Strickland Metals Limited (**Issuer**), under section 708A(5)(e) of the Corporations Act 2001 (**Act**).

The Issuer advises that in accordance with the terms of the Issuer's Incentive Plan approved by Shareholders on 30 July 2021 (**Plan Rules**) 21,100,000 unlisted performance rights expiring 2 August 2025 (**Performance Rights**) have vested following satisfaction of the vesting condition associated with the Performance Rights, being the Issuer's shares achieving a 10 day volume weighted average price of \$0.10 at any time before the expiry date.

Following vesting, 21,100,000 Performance Rights have today been exercised into an equivalent number of fully paid ordinary shares (**Shares**).

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer, and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

This release was authorised by the Chief Executive Officer of the Company.

Sleiman Majdoub Company Secretary

For and on behalf of Strickland Metals Limited

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