

Bulletin RESOURCES

ABN 81 144 590 858

16 January 2024

Ms Scarlett de Lavaine
Adviser, Listings Compliance
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: scarlette.delavaine@asx.com.au
ListingsCompliancePerth@asx.com.au

Dear Scarlett

In response to your correspondence of 16 January 2024 regarding the change in price and increased volume in trading of securities of Bulletin Resources Limited (“BNR”) please find below the following:

1. BNR is not aware of any information concerning the Company that has not been announced to the market, which, if known by some in the market, could explain the recent trading in the Company’s securities.
2. Not applicable.
3. BNR is not aware of any other specific information which would explain today’s change in the price and increased volume in trading of the Company’s securities. BNR refers to its ASX announcement dated 1 December 2023 entitled “Ravensthorpe Lithium Project Update” where Bulletin advised that it had received correspondence from the Department of Energy, Mines, Industry Regulation and Safety (“DEMIRS”) requesting additional information be provided in respect of the Native Vegetation Clearing Permit (NVCP) application. Bulletin continues to progress its NVCP with DEMIRS. It is expected that Bulletin will be notified of the DEMIRS determination at the end of this process and will advise the market of the outcome at that time. Bulletin cannot at this time provide any guidance as to how long DEMIRS will take to provide its decision.
4. The Company confirms that it is in compliance with the Listing Rules, and, in particular, Listing Rule 3.1.
5. The Company confirms that the above responses have been authorised and approved in accordance with its published continuous disclosure policy and the Board.

Additional Questions

1. **Please advise whether any samples of the soil sampling reconnaissance that the Company is undertaking have been sent to the laboratory? If yes, please provide the exact date on which the samples were sent to the laboratories.**

In the 30 September 2023 quarterly report BNR noted that it had conducted soil sampling programs at its Chifley and Mt Jewel gold projects. The soil samples from those programs were hand delivered by BNR personnel to the laboratory in Malaga, Western Australia on 10 October 2023.

2. **Please advise whether the Company is expecting any results from the laboratories in relation to its soil sampling and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.**

BNR received the results from the soil sampling programs conducted at the Chifley and Mt Jewel gold projects on 1 December 2023. A separate ASX release on the results of the soil sampling programs will be lodged with ASX. BNR does not believe the results of the soil sampling programs have had any bearing on the change in BNR's share price today or increased volume in the trading of its securities.

3. Please advise when was the soil sampling was completed.

The soil sampling programs were completed during the field work program conducted between 8 and 28 September 2023.

4. Please advise what arrangements (if any) BNR has in place to maintain confidentiality of its sample results? Please provide detailed information.

Samples are retained by BNR personnel following collection in the field and hand delivered to the laboratory in Malaga, Western Australia. No location data of the samples is provided to the laboratory so samples cannot be put into context. Results from the laboratory are delivered electronically to a secure email address of the Chief Executive Officer only. Laboratory results are maintained in-house on a password-protected electronic database while QA/QC and geological analysis of the results is conducted.

Yours sincerely



Andrew Chapman
Company Secretary



16 January 2024

Reference: 86907

Mr Andrew Chapman
Company Secretary
Bulletin Resources Limited
Suite 11, 139 Newcastle St
Northbridge WA 6000

By email

Dear Mr Chapman

Bulletin Resources Limited ('BNR'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of BNR's securities from an opening high of \$0.13 to an intraday low of \$0.10 today.
- B. The significant increase in the volume of BNR's securities traded today.

Request for information

In light of this, ASX asks BNR to respond separately to each of the following questions and requests for information:

- 1. Is BNR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is BNR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BNR's securities would suggest to ASX that such information may have ceased to be confidential and therefore BNR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that BNR may have for the recent trading in its securities?
- 4. Please confirm that BNR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that BNR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BNR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:15 PM AWST Tuesday, 16 January 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BNR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BNR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BNR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BNR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BNR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BNR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact ASX.

Yours sincerely

ASX Compliance