

17 January 2024

Managing Director/ CEO Remuneration Update

Veris Limited (“Veris” or “the Company”) (ASX:VRS) advises shareholders of changes to the remuneration for the Managing Director and Chief Executive Officer, Dr Michael Shirley, effective from 1 January 2024 in accordance with ASX Listing Rule 3.16.4.

A summary of the changes has been detailed in the annexure to this announcement.

The Board has completed an independent market-based review process, which included benchmarking of remuneration against a broad range of industry peer companies. This review has resulted in an increase in Base Salary and potential Incentive benefits for Dr Shirley.

Annexure

MANAGING DIRECTOR / CHIEF EXECUTIVE OFFICER REMUNERATION

In accordance with ASX Listing Rule 3.16.4, Veris wishes to advise the following changes to Dr Shirley's employment agreement effective from 1 January 2024:

- Total Fixed Remuneration: Base Salary \$500,000 per annum, inclusive of statutory superannuation contributions
- Short term and long term incentives as previously announced.

– ENDS –

About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris Australia is Australia's leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
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