

ASX ANNOUNCEMENT

Bellavista receives \$1.35m tax refund for R&D activities at Brumby in FY23

Bellavista Resources Limited (ASX: BVR) is pleased to advise it has received a \$1.35 million cash refund from the Australian Federal Government's R&D Tax Incentive Program.

The cash refund resulted from eligible R&D activities conducted by Bellavista in the financial year ended to 30 June 2023.

Bellavista Executive Director Mick Wilson said: *"Through our collaborative work with the teams from Fleet Space Technologies and Veracio (formally Minalyze), Bellavista was able to apply cutting-edge exploration technologies during our initial exploration phase at Brumby.*

"This helped us to rapidly advance our understanding of the Brumby battery and base metal mineral system over the 30sqkm of known mineralisation. Importantly, this resulted in us identifying a series of powerful geological vectors for use in our future exploration.

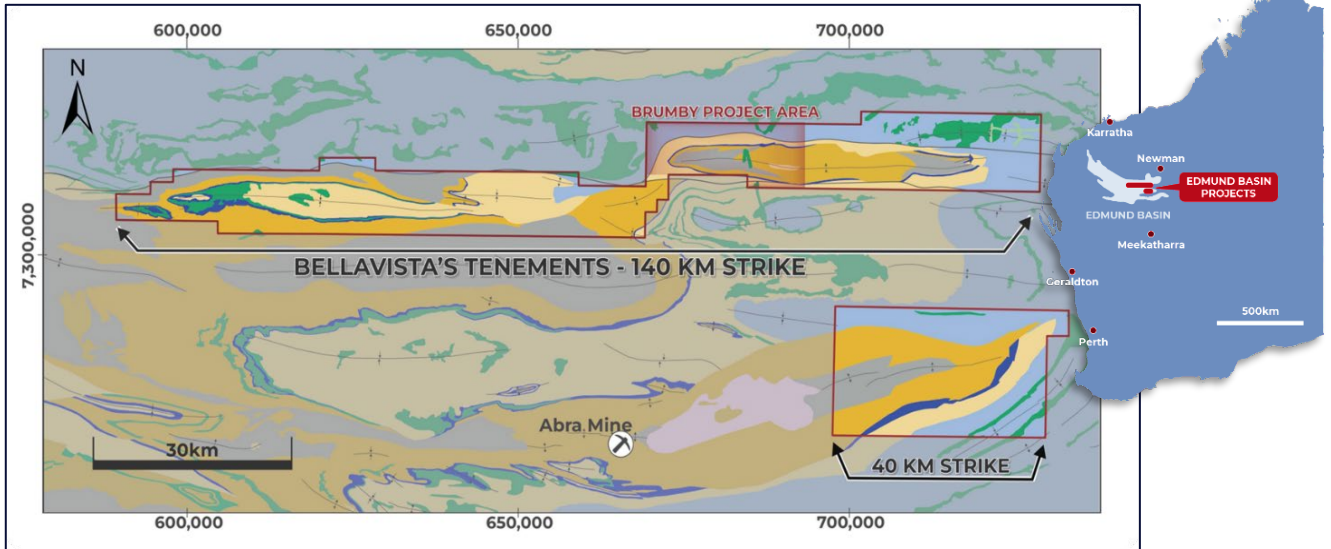
"The \$1.35m tax refund will contribute to our future exploration work".

Media

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For and on behalf of the Board.

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About Bellavista Resources

Bellavista Resources Ltd (ASX: BVR) is an emerging mineral exploration company focused on finding world-class scaled sediment hosted, IOCG and sulphide related precious and base metal deposits in the Upper-Gascoyne Region of Western Australia.

The Edmund Basin Projects cover approximately 180km of strike of this highly prospective basin. The Projects include Brumby Deposit, Vernon Base Metals, Vernon Nickel/PGE, Gorge Creek and East Abra. The properties are prospective for Large to Super-Large sedimentary base metal deposits, IOCG Cu-Ag-Au deposits, sulphide related Nickel/PGE's deposits in sediments sourced from Mafic/Ultramafic Intrusions and possible sediment hosted Uranium.

Forward Looking Information

This release may contain certain forward-looking statements and projections, including statements regarding Bellavista's plans, forecasts and projections with respect to its mineral properties and programs. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to it and based upon what management believes to be reasonable assumptions, such forward looking statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Bellavista will be able to confirm the presence of Mineral Resources or Ore Reserves, that any plans for development of mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Bellavista's mineral properties.

Bellavista's performance may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements based on new information, future events or otherwise, except to the extent required by applicable laws.