

## ASX Release

19 January 2024

### Goschen Project Permitting Update

**VHM Limited ("VHM" or the "Company")** announces that the public exhibition for the Environment Effects Statement (EES) for the Goschen Rare Earths and Mineral Sands Project (Goschen) closed on 17 January 2024 at 11.59 pm. The EES was displayed for 40 business days starting on 20 November 2023 (ASX release 14 November 2023).

Throughout the public exhibition period, members of the public were invited to access the EES documentation and provide submissions regarding the Goschen Project EES.

The next stage in the EES process is the independent Inquiry and Advisory Committee (IAC) hearing. This involves a Directions Hearing and a Public Hearing, and is managed by the appointed IAC:

- ***A Directions Hearing will be held on Tuesday, 13 February 2024.*** At the Directions Hearing the IAC will confirm dates and venue for the Public Hearing and make directions about the conduct of the Public Hearing.
- ***The Public Hearing is expected to begin the week commencing Monday, 25 March 2024.*** At this hearing, VHM will make submissions and call evidence in support of the EES and in response to matters raised in the EES submissions and respond to any questions or requests for information from the IAC. Submitters who indicated they want to be heard will have an opportunity to present to the IAC and call their own expert evidence (if they choose) in support of their submission. The IAC, VHM and submitters who indicated they want to be heard at the hearing may question any expert witnesses called to give evidence at the Public Hearing.

Information on the hearing process and timetable will be published via the Victorian Government's Engage Victoria website <https://engage.vic.gov.au/Goschen-IAC>.

#### **Mining Licence Application**

The Company placed the Goschen Project's Mining Licence Application on public notice on 9 January 2024. The review and issue of a mining licence by the Earth Resources Regulator (ERR) is dependent on the outcome of the EES approvals process, with the statutory advertising for the mining licence application running concurrently with the EES Public Exhibition stage.

The Company submitted the mining licence application to the ERR on 30 March 2023 (ASX release 20 April 2023).

#### **Shareholder Briefing**

Shareholders are invited to attend a webinar hosted by Chief Executive Officer, Mr Ron Douglas.

**Date:** Wednesday, 31 January 2024

**Time:** 2.00 pm AEDT

**Register here:** <https://attendee.gotowebinar.com/register/1467429545634436700>



## ENDS

This announcement has been approved by Chief Executive Officer, Mr Ron Douglas.

### For Further Information Contact:

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### About VHM Limited (ASX: VHM)

<https://www.vhmltd.com.au>

VHM's flagship Goschen Project is located in the Loddon-Mallee Region of North West Victoria and presents a compelling low-cost mine operation for high-grade rare earths and zircon-titania products. Goschen's dual commodity mix is an attractive economic opportunity to contribute to Australia's supply and trade position in the global critical minerals markets.

Approximately 70% of Goschen's revenue will come from rare earth products including neodymium, praseodymium, dysprosium, and terbium, which are critical for manufacturing electric vehicles, energy efficiency and technology.