



Announcement Summary

Entity name

PHARMAUST LIMITED

Date of this announcement

Friday January 19, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PAAAG	PERFORMANCE RIGHTS	1,125,000	19/01/2024
New class - code to be confirmed	Exercise Price of 17.5 cents and expiry date 19/01/2026	1,250,000	19/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PHARMAUST LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35094006023

1.3 ASX issuer code

PAA

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PAAAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

19/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 1 of Notice of AGM - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727392-6A1175019>

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of securities approved by remuneration committee and directors on 11 January 2024

Issue details

Number of +securities

1,125,000



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Exercise Price of 17.5 cents and expiry date 19/01/2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Dr Michael Thurn

Name of registered holder

MR MICHAEL JOSEPH THURN &
MRS CARMEN LEEANN THURN
<THURN FAMILY A/C>

Number of +securities

1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.17500000

Expiry date

19/1/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 1 of Notice of AGM - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-0272739-2-6A1175019>

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of securities approved by remuneration committee and directors on 11 January 2024

Issue details

Number of +securities

1,250,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAA : ORDINARY FULLY PAID	384,965,597
PAAOA : OPTION EXPIRING 30-APR-2026	121,949,093

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PAAAM : OPTION EXPIRING 28-FEB-2026 EX \$0.10	2,730,000
PAAAG : PERFORMANCE RIGHTS	3,375,000
PAAAN : OPTION EXPIRING 31-DEC-2025 EX \$0.15	4,000,000
New class - code to be confirmed : Exercise Price of 17.5 cents and expiry date 19/01/2026	1,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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