

Board change and appointment of Product Development Director

Highlights:

- Founding Executive Director Garry Triglavcanin retires as a Board Director.
- Mr Triglavcanin remains committed to Provaris in a new leadership role as Product Development Director, leading the continued development and optimisation of our compressed hydrogen supply chain which is increasingly gaining focus in Europe as a marine transport alternative.

SYDNEY: Provaris Energy Ltd (ASX.PV1, Provaris, or **the Company)** advises that effective as of today, Friday 19 January 2024 the Company's Executive Director, Garry Triglavcanin, has retired from the Board as a Director and been appointed to a new executive leadership role as the Company's Product Development Director.

Garry is a founding shareholder, executive and director of the Company and has served as the Chief Development Officer in recent years. Garry has been integral to the development of the Company's integrated compressed hydrogen supply chain and the associated commercial modelling, selection of technologies and project development work in Australia and more recently in Norway.

Garry authored the Company's 2023 Hydrogen Transport Comparison Report which has been a major contributor to the increasing focus in Europe on the technical, operational, and economic benefits of Provaris' H2Neo carriers and compressed hydrogen supply chain. This is evidenced by the recent MOUs entered with major German utilities who are systematically evaluating compression as a portfolio alternative for the supply and import of hydrogen.

Provaris' Chairman, Greg Martin, commented: "Garry's contributions across the business over the last 7 years have been extremely valuable, specifically, his dedication to all stakeholders as a board member. Pleasingly, the Company will benefit from Garry's ongoing commitment as he transitions to the newly created operational role of Product Development Director. I am confident that his expertise will further strengthen the gains we continue to achieve in Europe."

Garry Triglavcanin added: "As a major shareholder and executive of Provaris, 2024 will be a significant development year for the Company as we continue to make progress in Europe on a number of fronts, especially with the testing and certification of our compressed hydrogen prototype tank. The role of Product Development Director will provide me a concentrated focus on successfully delivering the Company's technical and commercial objectives."

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This announcement has been authorized for release by the Board of Provaris Energy Ltd.



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About Provaris Energy

For more information: www.provaris.energy

Provaris Energy Ltd (ASX: PV1) is an Australian public company developing a portfolio of integrated green hydrogen projects for the regional trade of Asia and Europe, leveraging our innovative compressed hydrogen bulk storage and carrier. Our focus on value creation through innovative development that aligns with our business model of simple and efficiency hydrogen production and transport can establish an early-mover advantage for regional maritime trade of hydrogen and unlock a world of potential. In August 2022 Provaris Norway AS was established to advance the development of hydrogen export projects from Norway and other European locations.

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