

ASX Announcement | 19 January 2024

Variscan Mines Limited (ASX:VAR)

ISSUE OF SECURITIES

Variscan Mines Limited ("**Variscan**" or the "**Company**" or the "**Group**") (ASX:VAR) is pleased to advise that it has issued 14,555,556 shares at \$0.018 each pursuant to a placement announced on 9 March 2023. The Company has also issued 7,277,778 unlisted options which were free attaching on a 1 for 2 basis to the placement shares. These options are exercisable at 2.75 cents each (\$0.0275) on or before 15 March 2025.

The ordinary shares and unlisted options are issued pursuant to the Company's listing rule 7.1 capacity.

A Cleansing Notice is attached to this announcement and an Appendix 2A and Appendix 3G will follow for immediate release.

This announcement has been authorised for issue by Mark Pitts, Company Secretary, Variscan Mines Limited.

For further information, please contact:

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About Variscan Mines Limited (ASX:VAR)

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia. Its primary focus is the development of its advanced zinc projects in Spain. The Company's name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea. To learn more, please visit: www.variscan.com.au

For more information



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NOTICE UNDER SECTION 708A (5)(e) OF THE CORPORATIONS ACT

The Company confirms the issue of 14,555,556 Ordinary Shares on 19 January 2024.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

These shares have been issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as a disclosing entity is subject to regular reporting and disclosure obligations and as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Act as they apply to the Company; and
- b) Section 674 and 674A of the Act.

As at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Act.

Yours faithfully



Mark Pitts
Company Secretary
On behalf of the Board