



Announcement Summary

Entity name

ELMORE LTD

Date of this announcement

Friday January 19, 2024

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights exercised on a 30 day VWAP Share price of \$0.0075 expiry 19/01/2027	75,000,000	19/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELMORE LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32057140922

1.3 ASX issuer code

ELE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Performance rights exercised on a 30 day VWAP Share price of \$0.0075 expiry 19/01/2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

19/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Russell Baskerville	Baskerville Investments Pty Ltd	20,000,000
Timothy Webster	TW Construction Services Pty Ltd	12,500,000
Andrew Haslam	Haslam Super Fund Pty Ltd	30,000,000
Richard Bevan	Richard Gwynn Bevan	12,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to Schedule 9 of Elmore's Notice of Annual General Meeting dated 14 December 2023 which is available at <https://announcements.asx.com.au/asxpdf/20231214/pdf/05yl5t76npxzfp.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Schedule 8 of Elmore's Notice of Annual General Meeting dated 14 December 2023 which is available at <https://announcements.asx.com.au/asxpdf/20231214/pdf/05yl5t76npxzfp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

75,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ELE : ORDINARY FULLY PAID	1,399,383,826

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELEAR : OPTION EXPIRING 31-MAY-2023 EX \$0.05	6,000,000
ELEAS : OPTION EXPIRING 02-MAR-2024 EX \$0.03	10,500,000
ELEAQ : OPTION EXPIRING 27-JUN-2021 EX 20.85C	333,334
New class - code to be confirmed : Performance rights exercised on a 30 day VWAP Share price of \$0.0075 expiry 19/01/2027	75,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14