

ASX ANNOUNCEMENT | 22 JANUARY 2024

Aboriginal Areas Protection Authority (AAPA) Certificate Granted

ASX:EG1

EverGreen Lithium

HIGHLIGHTS

- EverGreen's Aboriginal Areas Protection Authority (AAPA) Certificate granted.
- A revised Mine Management Plan (MMP) for Bynoe is being finalised for approval.
- Contractors for maiden drill program at Bynoe have been secured.
- Geochemical and geophysical activities during the 2023 field season have identified multiple high priority drill targets.
- Drill testing of these targets will commence on MMP approval, subject to weather conditions.
- Drilling of high priority targets identified.
- 2,050 soil sample assays are at the laboratory awaiting assay.

EverGreen Lithium Limited (ASX:EG1) ("EverGreen" or "the Company") is pleased to announce the receipt of its Aboriginal Areas Protection Authority Certificate for the Bynoe Project in the Northern Territory, where the Company has identified multiple large and significant lithium pegmatite targets for drill testing.

Chairman Simon Lill commented:

"Receipt of AAPA is a significant milestone in progressing the Bynoe project and ensuring the protection and preservation of Aboriginal sacred sites. With so many compelling drill targets and a drill rig on standby, we look forward to a very active and successful 2024 exploration season."

ABORIGINAL AREAS PROTECTION AUTHORITY CERTIFICATE

Under the Northern Territory Aboriginal Sacred Sites Act, the Aboriginal Areas Protection Authority is responsible for overseeing the protection of Aboriginal sacred sites on land and sea across the whole of Australia's Northern Territory.

The Authority consults with Aboriginal custodians to ensure they are fully informed about development; and to ensure land users and developers are given clear conditions regarding proposed work in the vicinity of sacred sites.

Through the work of the Authority, developers can have confidence to proceed with investment.

The authority certificate covers aspects of exploration including but not limited to:

- Exploration drilling (RC, Diamond, Air Core & Rotary techniques)
- Track related works (new tracks, update of existing tracks and maintenance)
- Construction of drill pads and sumps

GEOCHEMICAL SAMPLING

The company is awaiting assays from an extensive soil sampling program completed in 2023, with 2050 samples awaiting assay. Once received, assay data will be integrated with the Company's existing database and used to further refine targets for drill testing.

MINE MANAGEMENT PLAN

The Company is in the process of submitting a revised Mine Management Plan (MMP), including additional proposed drilling targets based on recently completed field activities. This MMP will enable drilling activities to be undertaken within the lease upon its grant.

DRILLING

With approval of the MMP, the Company will initially conduct a RAB/Aircore program on a number target areas associated with geochemical anomalies, ANT Survey targets, and favorable geology (mapped structures and quartz veins with muscovite). The RAB/Aircore program will also test 'blind' targets beneath cover units.

In addition to the RAB/Aircore program, RC drilling will be undertaken to test priority targets at depth.

FOR FURTHER INFORMATION, PLEASE CONTACT:

This announcement is approved for release by the Board of EverGreen Lithium.

COMPANY

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ABOUT EVERGREEN LITHIUM (ASX:EG1)

EverGreen Lithium (ASX:EG1) is an exploration company which owns 100% of three highly prospective lithium spodumene projects in Australia. The Bynoe, Kenny and Fortune Projects are located in areas of known lithium pegmatite occurrences within the Northern Territory and Western Australia. EverGreen's flagship Bynoe Lithium Project comprises a 231km² land position contiguous to Core Lithium's (ASX:CXO) producing Finniss Project. EverGreen's objective is to achieve exploration success with the goal of identifying a world class discovery utilising the latest in exploration techniques while maintaining an ESG focus with a view to contributing to a clean and green future.

To learn more, please visit: www.evergreenlithium.com.au

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to EverGreen Lithium or not currently considered material by the company. EverGreen Lithium accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.