



Announcement Summary

Entity name

KOBA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

22/1/2024

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Performance Shares	10,000,000
New class-code to be confirmed	Options	15,000,000
KOB	ORDINARY FULLY PAID	25,000,000

Proposed +issue date

25/3/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

KOBA RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

650210067

1.3 ASX issuer code

KOB

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

22/1/2024

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	22/3/2024	<input checked="" type="checkbox"/> Estimated	No

Comments

Issue of 25,000,000 Shares, 10,000,000 Performance Rights and 15,000,000 Options within 5 business days of the satisfaction of the conditions precedent, which include shareholder approval for the issue of the Shares, Performance Rights and Options

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

KOB : ORDINARY FULLY PAID

Number of +securities proposed to be issued

25,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

Issued as part consideration under a binding terms sheet, pursuant to which the Company is acquiring the right to earn an 80% interest in the Yarramba Uranium Project in South Australia. Value is based on the closing share price on 19 January 2024 of \$0.12.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

3,000,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Performance Shares

+Security type

Performance shares/units

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

Issued as part consideration under a binding terms sheet, pursuant to which the Company is acquiring the right to earn an 80% interest in the Yarramba Uranium Project in South Australia. Value is based on the closing share price on 19 January 2024 of \$0.12 and assumes vesting conditions are met and the rights are converted to Shares.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,200,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Performance shares/units details

+Security currency

AUD - Australian Dollar

Will there be CDIs issued over the +securities?

☒ No

Is it a partly paid class of +security?

☒ No

Is it a stapled +security?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX announcement of 22 January 2024. Subject to confirmation from ASX that the terms of the Performance Shares are acceptable, further details will be provided in a notice of meeting seeking approval for the issue.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

☒ No**ASX +security code**

New class-code to be confirmed

+Security description

Options

+Security type

Options

Number of +securities proposed to be issued

15,000,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Issued as part consideration under a binding terms sheet, pursuant to which the Company is acquiring right to earn an 80% interest in the Yarramba Uranium Project in South Australia. Further details on the estimated value of the Options will be provided in a notice of meeting seeking approval for the issue.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.1400

Expiry date

25/3/2027

Details of the type of +security that will be issued if the option is exercised

KOB : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

15,000,000 Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX announcement of 22 January 2024. Subject to confirmation from ASX that the terms of the Options are acceptable, further details will be provided in a notice of meeting seeking approval for the issue.



Part 7C - Timetable

7C.1 Proposed +issue date

25/3/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/3/2024

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

12,500,000 consideration Shares will be subject to six months voluntary escrow from the date of issue and the remaining 12,500,000 consideration Shares will be subject to 12 months voluntary escrow

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Cygnus Capital Pty Limited acted as corporate adviser in relation to the acquisition of the Yarramba Uranium Project and subject to shareholder approval will be paid a fee comprising 1.25 million shares and 1.25 million options exercisable at \$0.14 each and with a 3-year term.



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Issued as part consideration under a binding terms sheet, pursuant to which the Company is acquiring right to earn an 80% interest in the Yarramba Uranium Project in South Australia

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)