

Sparc Technologies Receives \$1.422 Million R&D Tax Refund

HIGHLIGHTS

- ▶ Sparc has received a \$1.422 million R&D tax refund for FY23
- ▶ Additional funds will support Sparc's existing projects in graphene, green hydrogen and sodium ion batteries

Sparc Technologies Limited (ASX: SPN) (Sparc, Sparc Technologies or the Company) is pleased to advise that it has received a research and development (R&D) tax refund totalling \$1.422 million as part of the Australian Government's R&D Tax Incentive, relating to the 2023 financial year.

Sparc's research and development activities for the fiscal year ending on 30 June 2023 have been acknowledged through the receipt of an incentive refund. This refund will strengthen the company's cash position thereby providing continued support for Sparc's work on projects involving graphene, green hydrogen, and sodium ion batteries. The R&D Tax Incentive scheme is a program jointly administered by the Australian Taxation Office and AusIndustry under which companies can receive up to a 48.5% refundable tax offset of eligible expenses on research and development activities.

Sparc Technologies Executive Chair, Mr. Stephen Hunt commented:

"We are very pleased that Sparc has received a substantial R&D rebate for the fiscal year 2023. This rebate is not only a vital financial cash asset for Sparc but also a strong endorsement of our commitment to advancing our work in graphene-based additives and renewable energy. Such financial support is instrumental in propelling our research and development efforts towards commercialisation for technologies that improve performance and environmental outcomes in multi-billion dollar industries".

-ENDS-

Authorised for release by: Stephen Hunt, Executive Chair.

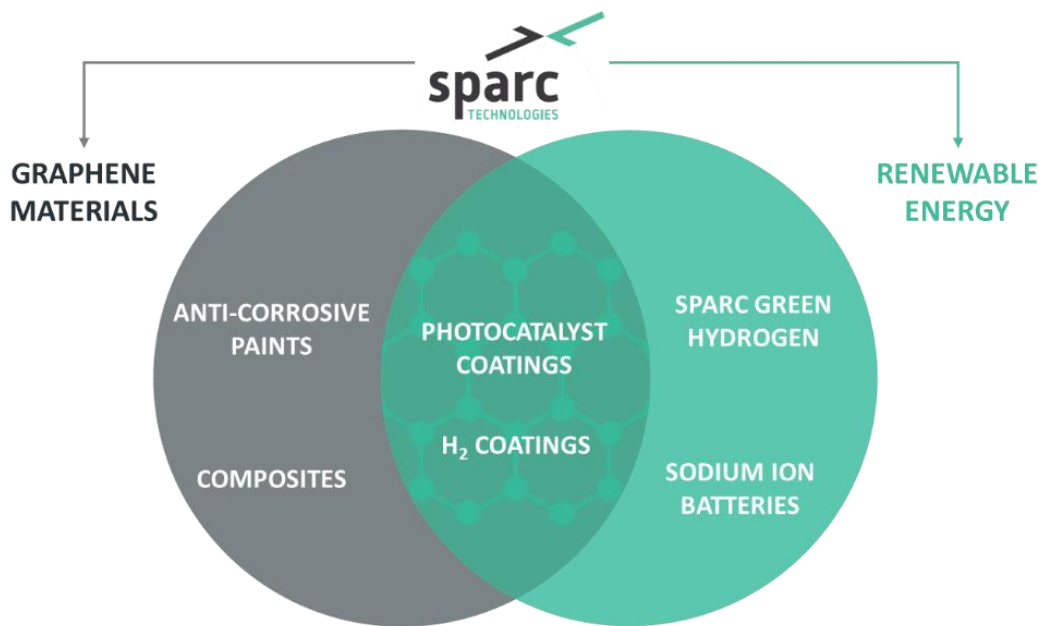
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About Sparc Technologies



Sparc Technologies Limited ("Sparc", ASX:SPN) is an Australian company pioneering new technologies to disrupt and transform industry while seeking to deliver a more sustainable world. Sparc has established offices in Australia, Europe and North America and is focused on three core areas of technology development.

1. Sparc has spent over 4 years developing a **graphene based additive** product, **ecosparc®**, which has demonstrated up to 40% anti-corrosion improvement in commercially available epoxy coatings. Sparc recently commissioned a manufacturing facility to produce **ecosparc®** and is engaging with global paint companies and end users to advance commercial scale trials.
2. Sparc is a majority shareholder of **Sparc Hydrogen** which is a company pioneering the development of **photocatalytic water splitting** ('PWS') green hydrogen production technology. PWS is an alternative to producing green hydrogen via electrolysis, using only sunlight, water and a photocatalyst. Given lower infrastructure requirements and energy use, the process has the potential to deliver a cost and flexibility advantage over electrolysis.
3. Sparc is also developing **sodium ion battery technology** in partnership with Queensland University of Technology.

For more information, please visit: sparctechnologies.com.au

For more information about **ecosparc®**, please visit: ecosparc.com.au

For more information about Sparc Hydrogen, please visit: sparchydrogen.com

