



Announcement Summary

Entity name
PATRIOT LITHIUM LIMITED

Date of this announcement
Tuesday January 23, 2024

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 21-JAN-2027 EX \$0.40	1,500,000	22/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83647470415

1.3 ASX issuer code

PAT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 21-JAN-2027 EX \$0.40

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

21/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option will convert into one ordinary share upon being exercised by the holder

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02609710-6A1127257>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

1,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAT : ORDINARY FULLY PAID	68,517,132

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PATAK : OPTION EXPIRING 07-JUL-2027 EX \$0.40	800,000
PATAL : OPTION EXPIRING 27-NOV-2026 EX \$0.40	18,000,000
PATAM : OPTION EXPIRING 27-MAY-2025 EX \$0.50	10,000,000
PATAH : PERFORMANCE RIGHTS RESTRICTED	1,250,000
PATAI : OPTION EXPIRING 01-DEC-2026 EX \$0.30	400,000
PATAJ : PERFORMANCE RIGHTS	3,500,000
PATAE : ORDINARY FULLY PAID RESTRICTED	22,937,500
PATAF : OPTION EXPIRING 01-DEC-2026 RESTRICTED	3,400,000
PATAG : OPTION EXPIRING 01-DEC-2026 RESTRICTED	2,000,000
New class - code to be confirmed : OPTIONS EXPIRING 21-JAN-2027 EX \$0.40	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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