

Hamelin Gold selected by BHP Xplor Program to help accelerate Ni-Cu-PGE exploration

- Hamelin identified nickel-copper-PGE mineralisation within the Hawkeye Mafic / Ultramafic Intrusion in July 2023 (Figure 1)
- First documented occurrence of this style of mineralisation in the Tanami Province
- BHP will provide Hamelin with up to US\$500,000 in non-dilutive funding to support and accelerate its assessment of the nickel-copper-PGE potential of this region

Hamelin Gold Limited (“**Hamelin**” or the “**Company**”) (**ASX:HMG**) is pleased to announce that it has been selected to participate in the 2024 BHP Xplor program. BHP Xplor is an accelerator program that runs over a six-month period designed to provide participants with the opportunity to accelerate their growth plans and establish potential long-term partnerships with BHP and its global network of partners.

The Company will receive up to US\$500,000 in non-dilutive funding from BHP and access a network of internal and external experts to provide guidance in development of technical, business and operational aspects the Company.

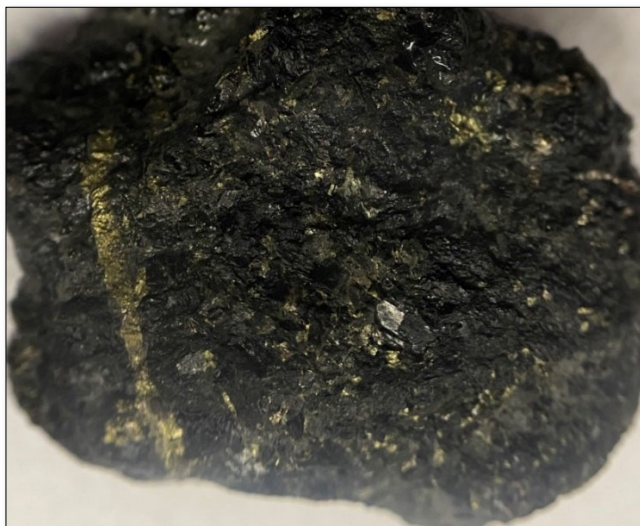


Figure 1: Disseminated and stringer magmatic sulphides. 140-142m in TLR0022 (image width ~20mm) – ASX announcement 27 July 2023.

Commenting on inclusion in the 2024 Xplor Program, Hamelin Gold Managing Director Peter Bewick said:

“We are thrilled to have been selected to participate in the 2024 BHP Xplor program. The identification of Ni-Cu-PGE mineralised, mafic-ultramafic intrusions by the Company in mid-2023 was a first for the Tanami region. Partnering with BHP through the Xplor Program will facilitate the accelerated assessment of the nickel-copper-PGE potential of this region through the provision of non-dilutive funding, together with the ability to access BHP’s world-class networks and expertise.”

The Xplor funded program will be completed in parallel to our ongoing gold exploration in the Tanami which includes a planned RC drill program at the Sultan prospect commencing in March-April 2024. This program is following up the identification through aircore drilling of extensive bedrock gold mineralization at Sultan announced earlier in January 2024.”

About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed exploration company based in Perth, Western Australia. Hamelin has a landholding of ~3,000km² in the Tanami Gold Province in Western Australia. The province is prospective for high value, large scale gold deposits and for nickel-copper-PGE mineralised intrusions.

About BHP Xplor

“BHP Xplor is dedicated to accelerating innovative, early-stage mineral exploration concepts to find the critical resources necessary to drive the energy transition.

We are searching around the globe for the next generation of explorers that are ready to think about the earth’s minerals systems differently to unlock copper, nickel and other critical resources.

To stay up to date with the BHP Xplor program news and opportunities, please visit <https://www.bhp.com/xplor>.”

This announcement has been authorised by the Board of Directors.

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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed.

Table 1 – Summary of Exclusivity, Pre-Emption Rights and Data Sharing

Exclusivity	<p>For the duration of the 6 month program term, Hamelin will not, without the prior written consent of BHP:</p> <ul style="list-style-type: none"> • undertake or propose to undertake any transaction which is not a Permitted Transaction (Restricted Transaction); • solicit or enter into any discussions regarding the foregoing; or • reclassify, sell, assign, pledge or encumber any Project assets. <p>A Permitted Transaction is a transaction which doesn't have the purpose or effect of raising capital in connection with the Project or which is only for general working capital purposes of the business of Hamelin.</p> <p>The Project is Hamelin's nickel-copper-PGE opportunity within a defined area as specified in the Xplor program agreement.</p>
Pre-Emptive Rights	<p>If during the program term, BHP or a related entity elect to make a non-binding proposal for an investment in the Project or Hamelin, BHP has a Right of First Refusal (ROFR) until 12 months after the end of the program term as follows:</p> <ul style="list-style-type: none"> • If Hamelin or a third party propose a Restricted Transaction, BHP will have the ROFR to negotiate a definitive agreement as the exclusive counterparty regarding any proposed Restricted Transaction on the same terms and conditions as offered in the proposed Restricted Transaction; and • If Hamelin intends to undertake an IPO or direct listing, BHP will have the ROFR to negotiate and enter into a definitive agreement to subscribe the number of equity securities in Hamelin at the IPO issue price or fair market value in relation to a direct listing that would result in BHP holding up to 19.9% of the equity securities in Hamelin post any institutional or retail offering of Hamelin's equity securities in relation to an IPO or up to 19.9% of the equity securities in Hamelin immediately prior to a direct listing.
Data Sharing	<p>During the program term Hamelin commits to provide BHP with certain information including progress reports regarding the Project, technical data obtained and expenditure incurred.</p>