

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 DECEMBER 2023

Highlights

- **Salmon Gums Gold Project**
 - Results from 7-hole diamond drilling program reported which confirmed a high-grade gold-bearing structure. Highlight results included:
 - 5.90m @ 10.5g/t Au from 38.4m in SG23DD007, including 2.60m @ 9.85g/t Au from 38.4m and 0.85m @ 40.9g/t Au from 43.4m.
 - 3.65m @ 1.25g/t Au from 42m in SG23DD003, including 0.95m @ 3.66g/t Au from 42.7m.
 - Drilling successfully intersected and extended previous bonanza-grade gold zone of; 5m at 50.2g/t Au from 42m in SGRC039.
- **Mt Deans Lithium Project**
 - PoW has been submitted for planned next phase of drilling – diamond drilling to provide core for detailed metallurgical test-work.
- **Saltwater Project**
 - Systematic soil sampling program ongoing – highest grade REE results to date reported during the quarter:
 - Surface rock sampling results of 1777.5ppm TREO (including 752.2ppm NdPr) and 1025.7ppm TREO.
 - Soil sampling results of 1092.5ppm TREO (including 242.2ppm NdPr) and 572.0ppm TREO (in two areas).
- **Carter Well Project**
 - First-pass drilling commenced - extensive auger drilling program to test potential new greenstone belt, targeting gold and nickel-copper pathfinder mineralisation.
- **Corporate**
 - Sound cash balance at quarter's end of \$2.154m
 - R&D Tax Incentive refund of \$1.147m for 2022-23 received subsequent to quarter.
Quarter-end cash balance does not include the R&D Tax Incentive refund

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 31 December 2023.

Aruma has a portfolio of strategically located gold projects in active gold domains in Western Australia, as well as the prospective Mt Deans Lithium Project in the lithium corridor of south-east WA, and the multi-commodity Saltwater Project in the Pilbara region of WA (Figure 1).

Aruma Resources Ltd

ACN 141 335 364
ASX: AAJ

Issued Capital

196,891,506 Shares
54,930,003 Listed options
16,000,000 Unlisted options

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Board and Management

JAMES MOSES – Non-Executive Chairman
GLENN GRAYSON – Managing Director
BRETT SMITH – Non-Executive Director

Activities in the quarter continued to focus on the Salmon Gums Gold Project in the eastern goldfields, where results from the latest phase of drilling returned further high-grade results, and ongoing, targeted field work at Saltwater. The Company also commenced its maiden auger drilling program at the Carter Well Gold Project in the Murchison region of WA

Corporately, Aruma retained a sound financial position with a cash balance of \$2.154 million at quarter's end, and post the quarter received a R&D Tax Incentive refund of \$1.147 million for the 2022-23 year.



Figure 1: Aruma's project portfolio

Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122, ELA63/2303) covers a total area of 360km². The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman (Figure 2). It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project.

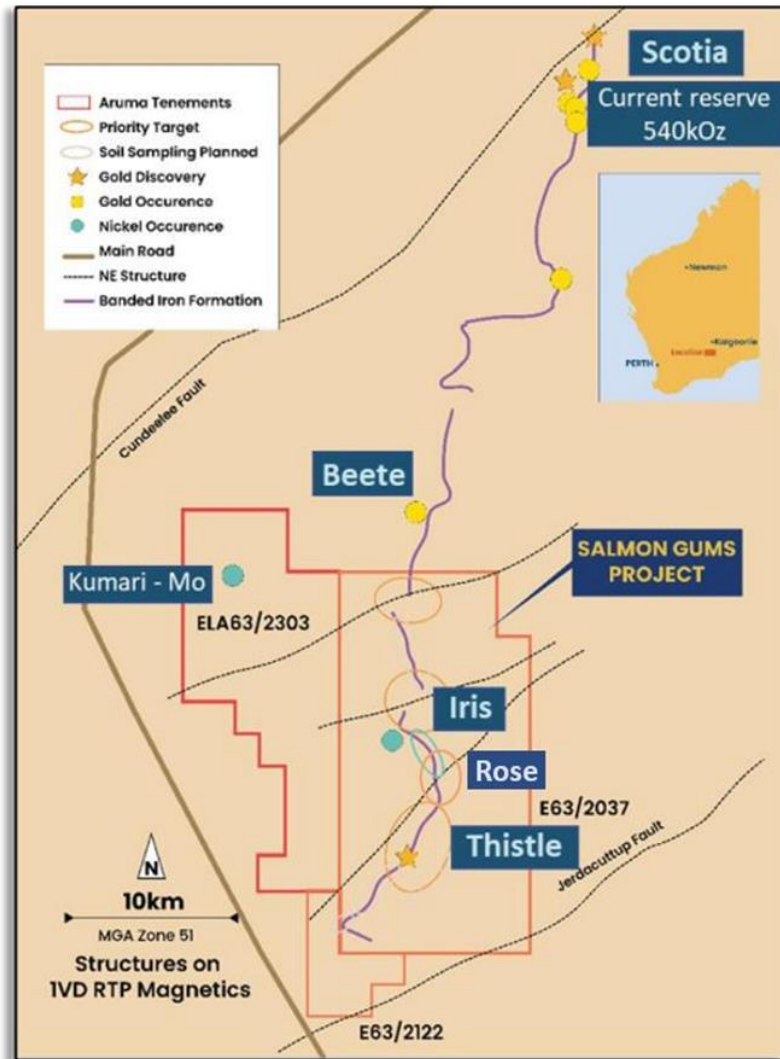


Figure 2: Salmon Gums Gold Project location map.

During the quarter, results were reported from Aruma's latest phase of drilling at Salmon Gums. Drilling was designed to follow up and extend bonanza-grade gold intersected at the priority Thistle prospect in the Company's 2022 drilling campaign, including **5m at 50.2g/t Au** in drill hole SCRC039.

The latest drilling comprised a targeted seven-hole diamond core program. The program was successful in intersecting and extending the targeted very high-grade structure and also delivered a more complete understanding on the controlling geology and structures.

Gold mineralisation was intersected in six of the seven completed holes, and highlight results included;

- **5.90m @ 10.5g/t Au from 38.4m in SG23DD007**
 - including 2.60m @ 9.85g/t Au from 38.4m
 - and 0.85m @ 40.9g/t Au from 43.4m
- **3.65m @ 1.25g/t Au from 42m in SG23DD003**
 - including 0.95m @ 3.66g/t Au from 42.7m

See Figure 3 and Table 1 for significant gold intersections from this drilling.

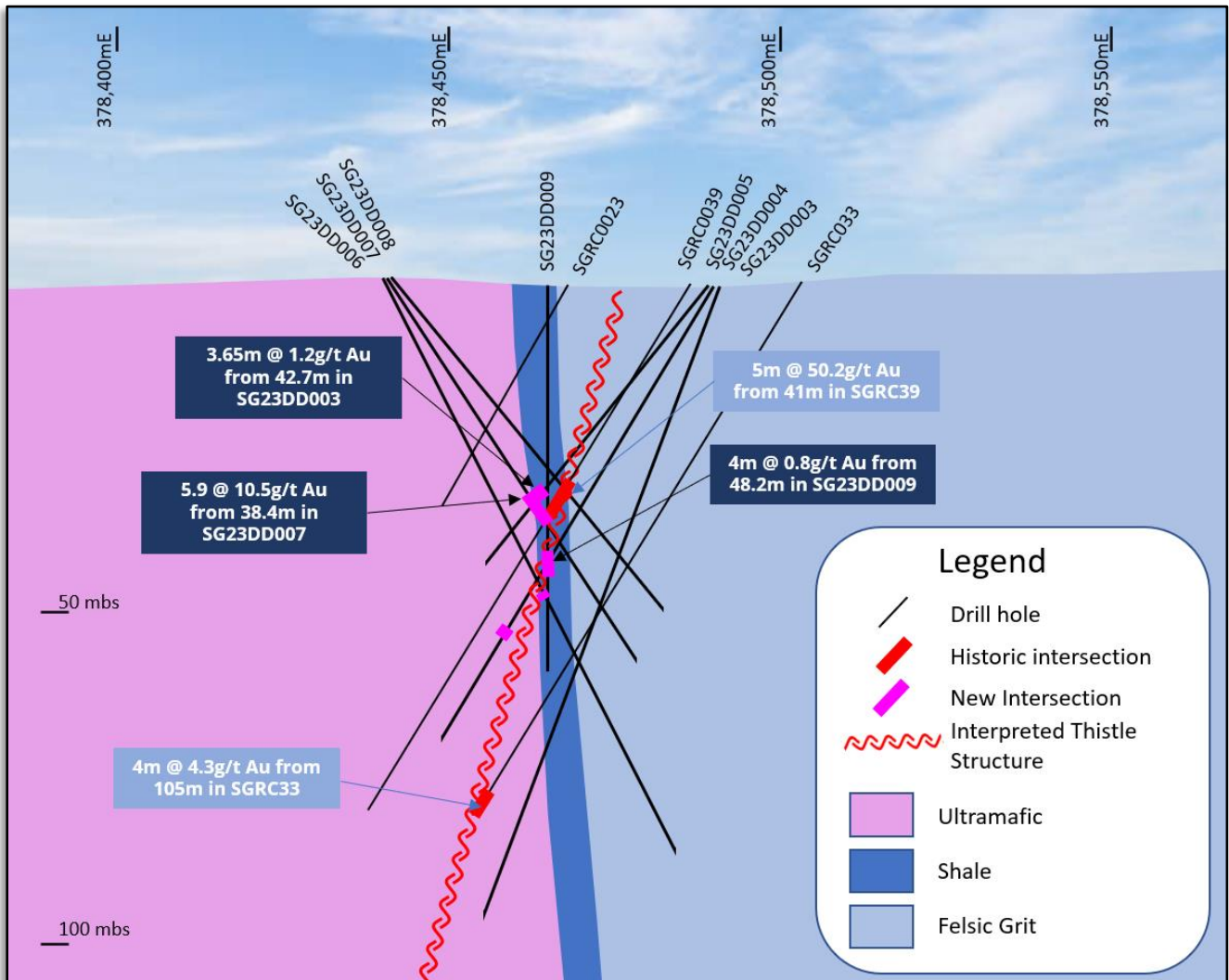


Figure 3: Cross section 6361620mN showing recently completed diamond drilling (SG23DD003-009 inclusive) expanding previous high-grade gold intersection with **5.9m @ 10.5g/t Au in SG23DD007**.

Results Commentary

The latest assay results further indicated the presence of a significant pyrrhotite-pyrite arsenopyrite bearing quartz vein, which aligns closely with the characteristics of typical Norseman-style gold mineralisation.

These veins are hosted within the rheological contrasting sequence of mafic to shale geology, demonstrating the prominent structural controls typically associated with such deposits.

The presence of pyrrhotite, pyrite and arsenopyrite sulphides, both within and proximal to the primary quartz vein is seen as further indication of the potential for the Thistle prospect to host a significant gold-bearing structure. The intersection in hole SG23DD007 (Figure 3) in particular shows evidence of Norseman-style quartz lode mineralisation.

Further details on this phase of drilling are provided in ASX announcements of 4 October and 21 November 2023.

Table 1: Significant Intercepts from diamond core drilling program.

Prospect	Hole ID	From (m)	To (m)	Width	Grade (g/t Au)	Comments
Thistle	SG23DD003	42.70	46.35	3.65	1.25	
	<i>Incl</i>	42.70	43.65	0.95	3.66	
	SG23DD004	66.00	67.00	1.00	1.00	
	SG23DD007	38.40	44.30	5.90	10.5	
	<i>Incl</i>	38.40	41.00	2.60	9.85	
	<i>also incl.</i>	43.45	44.30	0.85	40.9	
SG23DD008		44.00	46.00	2.00	0.48	
		48.80	49.00	0.20	0.60	
SG23DD009		48.20	52.20	4.00	0.78	
	<i>Incl</i>	48.20	49.00	0.80	1.97	
	<i>also incl.</i>	51.20	52.20	1.00	1.14	

Note: all intervals that returned greater than 0.4g/t Au.



Figure 4: Drill core from **SG23DD007** from **36.25m** to **43.45m** showing Norseman-style quartz lode mineralisation with disseminated sulphide between **38.4m** to **41m** @ **9.85g/t Au**.

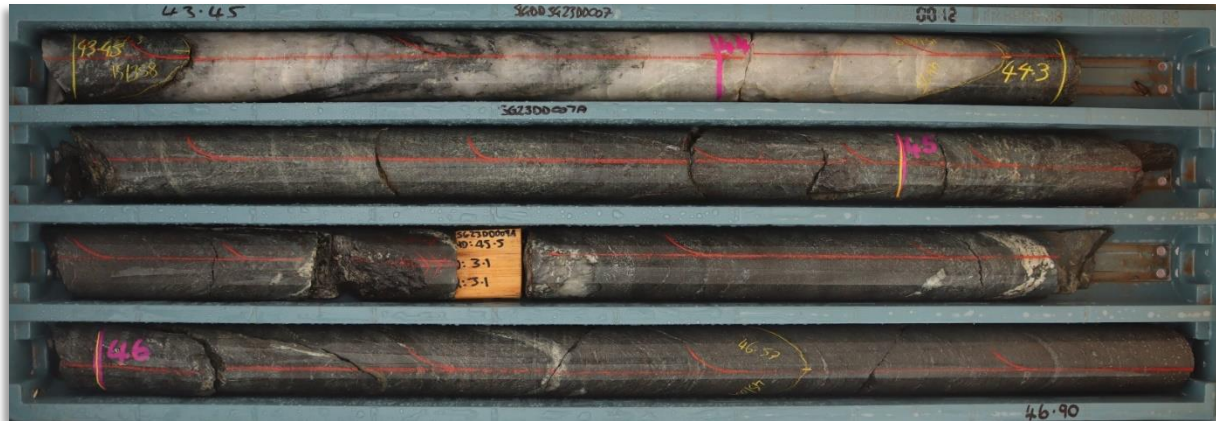


Figure 5: Drill core from **SG23DD007** from **43.45m** to **46.9** showing Norseman-style quartz lode mineralisation with disseminated sulphide between **43.45m** to **44.3m @ 40.9g/t Au**.

Mt Deans Lithium Project, Norseman, WA

The 100%-owned Mt Deans Project (P63/2063) is situated in the Mt Deans pegmatite field, within the Eastern Goldfields Terrane of the Yilgarn Craton, approximately 200 kilometres south of the major regional centre of Kalgoorlie and approximately 10 kilometres south of the mining town of Norseman (Figure 6). The Project sits within the lithium corridor in south-east WA, which hosts multiple significant hard-rock lithium projects. It is interpreted to sit within the same host rocks and structures as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects.

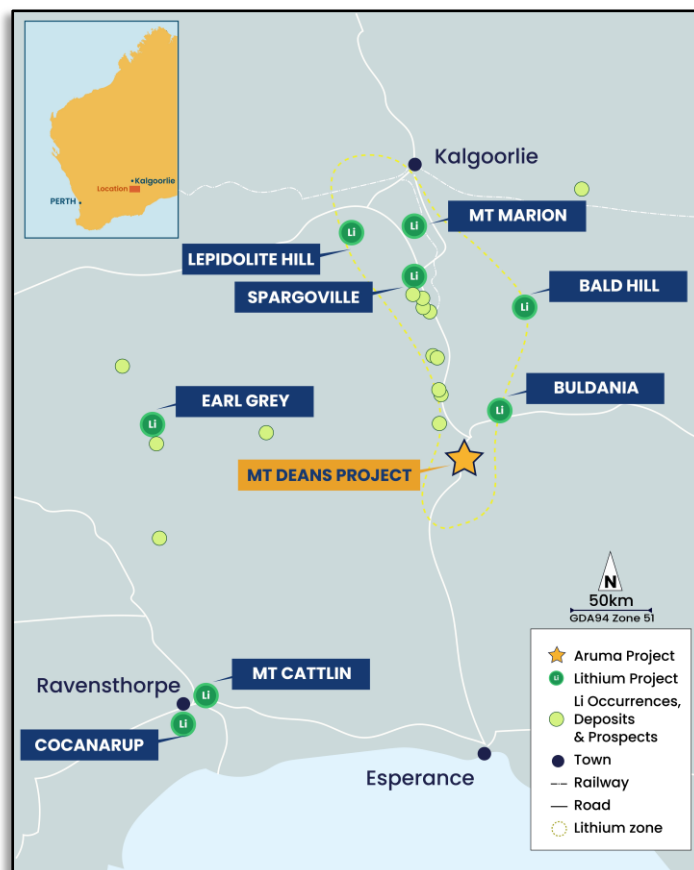


Figure 6: Mt Deans Project location in the Eastern Goldfields lithium corridor

As previously reported, a Program of Work (PoW) has been submitted for a planned next phase of drilling at Mt Deans. This is proposed to be a diamond drilling program, with the primary purpose to provide core for more detailed metallurgical test-work.

Further details on this planned drilling, including timing will be provided once requisite approvals for drilling have been granted.

An initial phase of metallurgical test-work was conducted in 2023, with results confirming that a lithium concentrate could be produced from the Mt Deans pegmatites via simple flotation. This test work also highlighted the potential value of tin and tantalum at Mt Deans, with both being able to be separated in the flotation process.

Details on the metallurgy test work program and results were reported in ASX announcement of 3 May 2023.

Saltwater Project, Pilbara, WA

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, and EL52/3857) over a total area of 450km². It is situated approximately 120 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA (Figure 7).

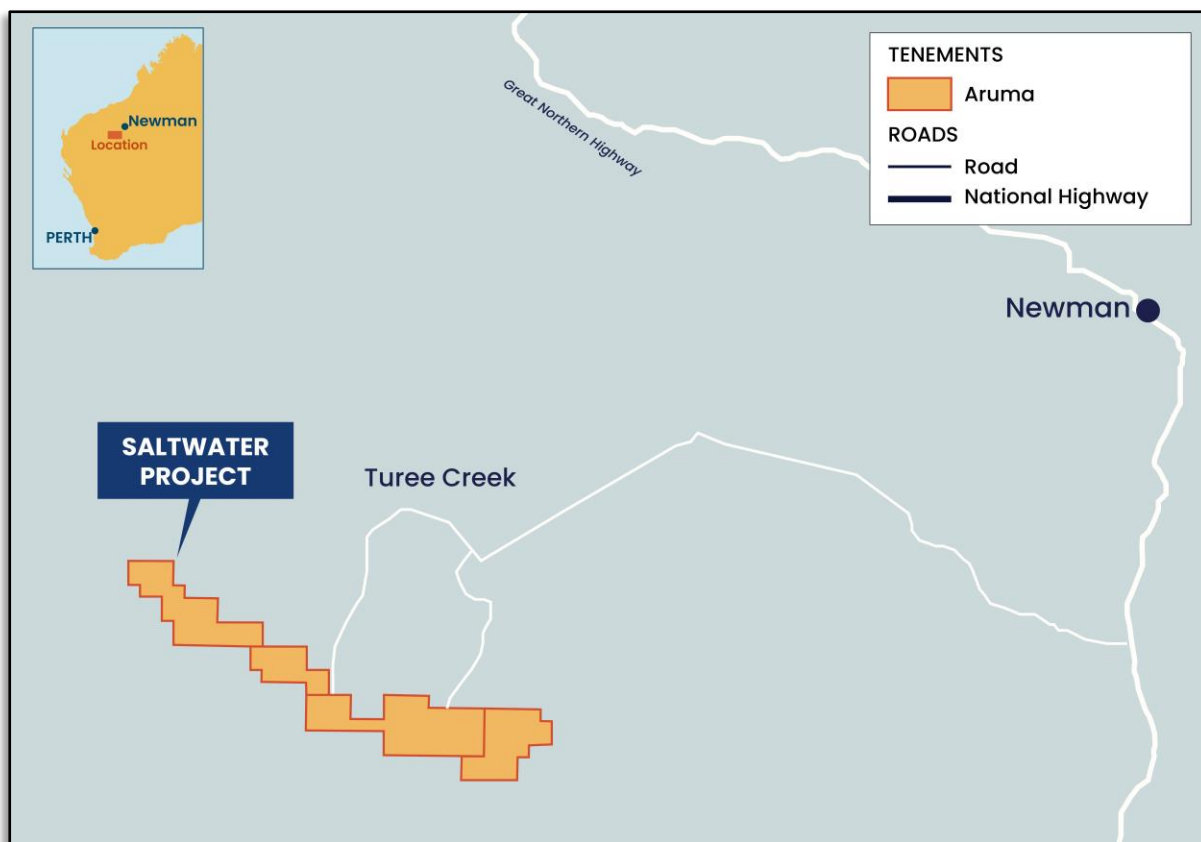


Figure 7: Saltwater Project location map showing location relative to Newman.

The Saltwater Project sits within an emerging multi-commodity province, where Dreadnought Resources (ASX: DRE) holds a significant landholding with its Bresnahan REE-U Project, which surrounds Aruma's Saltwater Project area (Figure 8).

The Project was originally pegged by Aruma in 2020 for its gold prospectivity, and its exploration was initially gold-focused. The Company subsequently undertook an assessment of historic exploration within the Project area, which revealed Rare Earth Elements (REE), base metals, gold and uranium results from previous explorers in the Saltwater region.

Based on the multi-commodity potential of the Project, Aruma is undertaking a systematic soil sampling program of an interpreted 80km strike length as a first-step towards unlocking its value potential.

This work is ongoing and multiple surface sampling results were reported during the quarter.

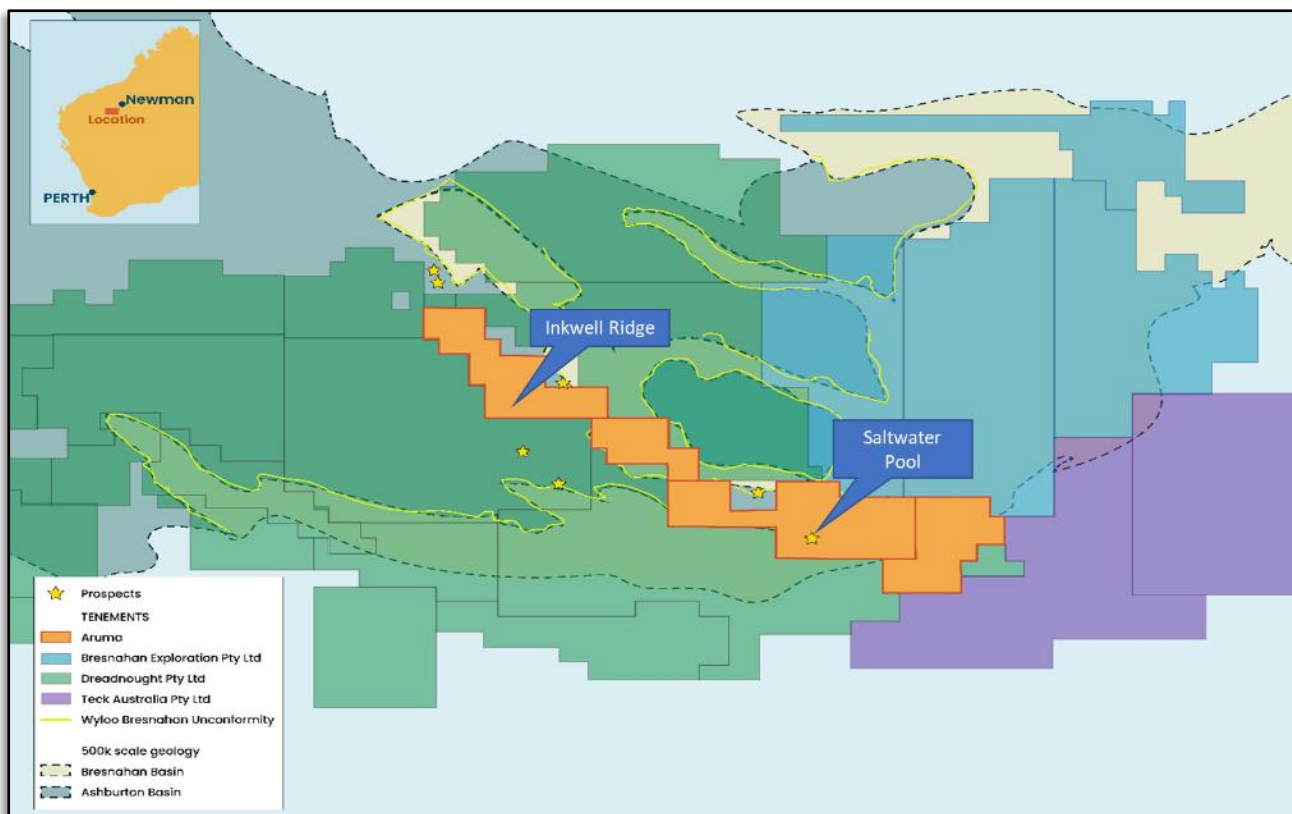


Figure 8: Saltwater Project location relative to other companies with ground positions in the region.

Highest-grade REE results to date

During the quarter, Aruma reported its highest grade REE results at the Project to date, with sampling results as high as **1777.5ppm Total Rare Earth Oxide (TREO), including 752.2ppm NdPr (Neodymium-Praseodymium)** returned in the most recent reported results (ASX announcement 18 December 2023). See Table 2 for results.

NdPr is a key REE utilised in the production of permanent NdFeB magnets, which are core components in the production of electric vehicles (EVs).

This latest phase of soil sampling successfully pinpointed anomalous geochemical signatures, indicative of a substantial enrichment in REEs within the Saltwater Project.

Table 2: Significant REE Sample results (GDA94 MGAz50)

Sample Id	Easting	Northing	TREO ppm	Nd ₂ O ₃ (kg/t)	Pr ₆ O ₁₁ (kg/t)	Dy ₂ O ₃ (kg/t)	Tb ₂ O ₃ (kg/t)	HREO	LREO	NdPr	NdPr:TREO	HRE:TREO
AR14079	633009	7368066	1777	0.61	0.14	0.03	0.01	228	1544	752	42%	13%
AR14096	634748	7367195	1026	0.09	0.02	0.03	0.01	169	844	114	11%	16%
SWS0094	669676	7350928	1092	0.19	0.05	0.01	0.00	99	1014	242	22%	9%
SWS0100	669776	7350928	572	0.11	0.03	0.01	0.00	75	512	135	24%	13%
SWS0102	670811	7351041	592	0.08	0.02	0.01	0.00	116	477	94	16%	20%

Soil sampling and surface rock sampling results were released in November (ASX announcement 28 November 2023). Notably, 14 samples displayed exceptionally high levels of Cerium and Lanthanum and were selected for further scrutiny. These samples have been re-analysed via the Sodium Peroxide Fusion method.

The results from this re-assay have confirmed the presence of elevated concentrations of Neodymium and Praseodymium. These results reinforced the initial positive outcomes of the sampling program, and also underscored the economic significance and validity of the unconformity model being applied by Aruma in its REE exploration at Saltwater - at both the Inkwell Ridge and Saltwater Pool targets (Figure 8).

Soil sampling has proved successful in providing vectors towards defining targets for a maiden drilling program, planned for calendar 2024. The soil sampling programs have been strategically planned to collect samples from areas with previous anomalous rock chip samples, and vector in on mineralisation source locations.

Outcrop sampling and mapping generated multiple new targets across the Project. The Inkwell Ridge prospect hosts in excess of 7km of anomalous iron, copper, lithium and REE rock chips (Figure 9).



Figure 9: Inkwell Ridge Prospect

The Saltwater Complex continues to reveal a potential major VMS system with multiple base metal and barium indicative results. In addition, a helicopter supported program covered the eastern region of the Project, where rock chips from the Euros prospect highlighted the potential for a mineralised mafic intrusive complex.

Further details on Aruma’s soil sampling program at the Saltwater Project are provided in ASX announcements of 18 December, 28 November and 18 October 2023.

Carter Well Gold Project, Murchison, WA

The Carter Well Project (E58/590) is located approximately 75km east of Mt Magnet in the Murchison region, in WA, and covers a total area of 294km² (Figure 10). The geology of the area was historically mapped as granite, but Aruma has assessed the Project area and views it as a potential new greenfields gold opportunity.

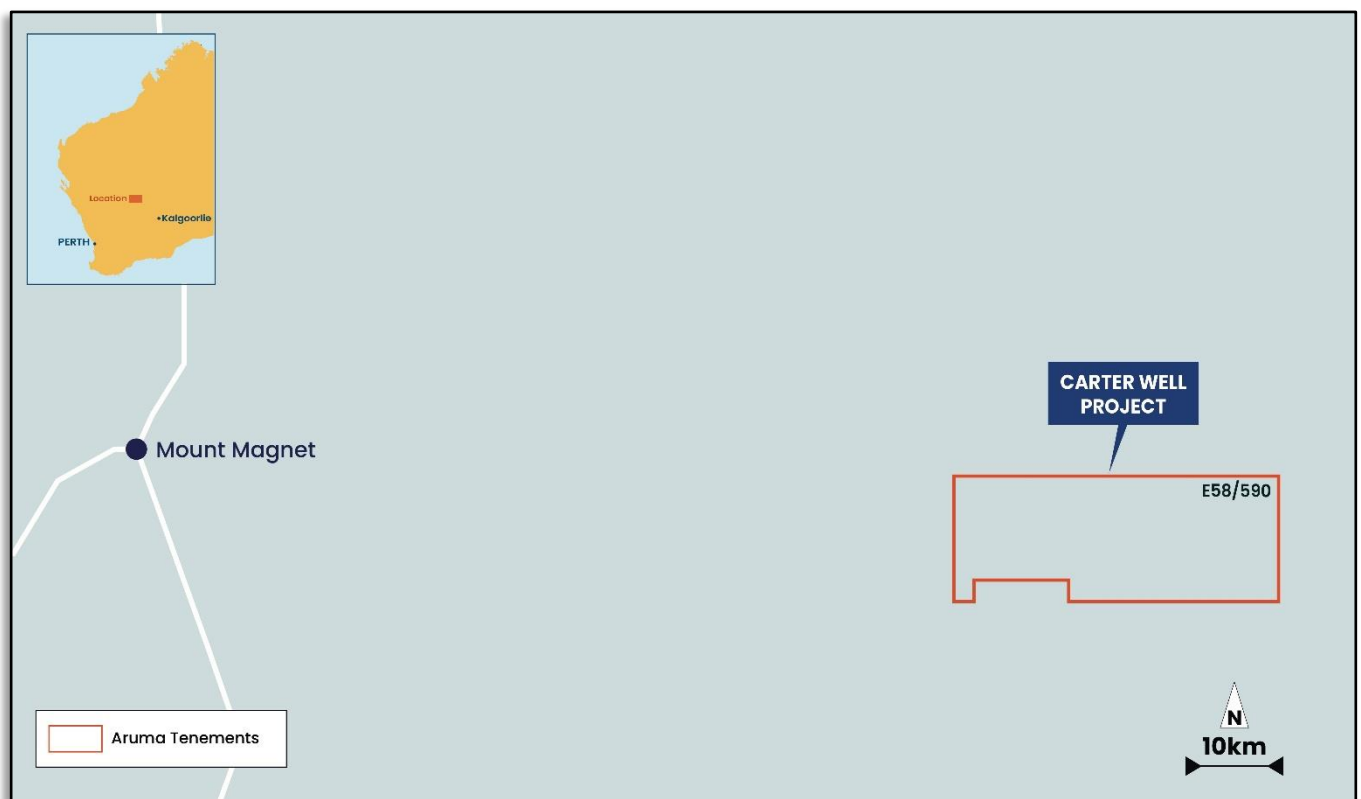


Figure 10: Carter Well Project location map.

The Project is interpreted as being located on a major East-West trending dolerite dyke, with intruding Greenstones. Additionally, magnetics suggest the presence of folded volcanics under laterite cover. This interpretation is supported by regional geophysical magnetic survey, which suggests that the area is not granite, and field mapping has shown that mafic stratigraphy does exist at Carter Well.

During the quarter, Aruma commenced a maiden drilling program at Carter Well, comprising an extensive auger drilling program of approximately 1,300 auger holes, of variable spacings (Figure 11).

Drilling is designed to target both gold and nickel-copper pathfinder mineralisation. The focus is predominantly on areas identified for their greenstone and mafic intrusive characteristics, while also incorporating a broader spaced testing approach over areas interpreted to host granitic features.

The auger drilling program provides a cost-effective and highly effective means of helping delineate potential anomalies within the unexplored Project area. A total of 1,298 samples are planned to be collected from this initial drilling, and results will be released when available.

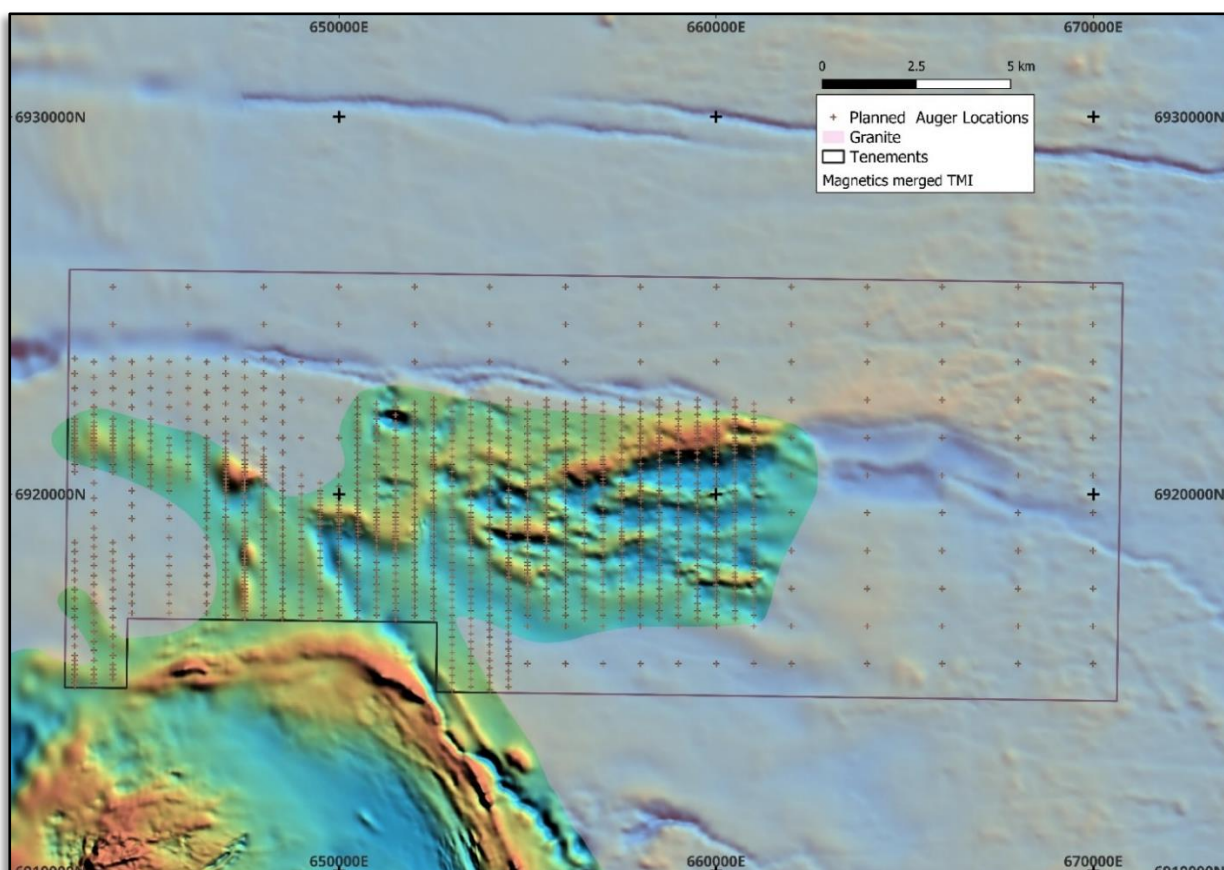


Figure 11: Auger sample location over magnetic imagery showing the targeted mafic stratigraphy (granite in transparent pink shading). Magnetic imagery is the WA_20m_Mag_Merge_v1_ Total magnetic intensity (TMI) 20m merged grid of Western Australia 2023 version 1 compiled by and sourced from Geological Survey of Western Australia. (No additional survey was conducted by the Company).

Subject to the results of this initial shallow auger drilling program, Aruma plans to conduct further, targeted auger drilling, with the aim of better defining and refining priority targets for a potential maiden reverse circulation (RC) drilling program.

Melrose Gold Project, Pilbara, WA

The Melrose Project is located immediately adjacent to the Paulsens Gold Project (acquired by Black Cat Syndicate (ASX: BC8) from Northern Star Resources (ASX: NST)) in the Pilbara region of WA. No on-ground exploration was undertaken at this project during the quarter.

CORPORATE

Cash Position

Aruma had cash reserves of \$2.154 million as of 31 December 2023, and no debt.

R&D Tax Incentive

Subsequent to the quarter, Aruma receive an R&D Tax Incentive refund of \$1,147,598.02 (before costs) for the 2022-23 year. This is not reflected in the Company's quarter-end cash balance.

PROJECTS SUMMARY

Table 3: Gold Project Status and Activity Table

Region	Location	Project	Status
WA EASTERN GOLDFIELDS	Norseman Projects	Mt Deans Lithium	POW for next phase of drilling submitted
		Salmon Gums gold	Latest phase of drilling completed and reported: Diamond core drilling
WA PILBARA	Nanjilgardy	Melrose Gold	Previously drilled and results announced
		Saltwater Gold	Reappraisal on new geophysics: multi-commodity focus – soil sampling ongoing
WA MURCHISON FOLD BELT	Windsor Fault	Carter Well	First-pass drilling underway: auger drilling

ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$517,514 (including applicable staff costs). Details of exploration activity during the December 2023 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the half.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter \$119,276 was paid to Directors for director fees and applicable superannuation and payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ENDS

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective gold and lithium projects, strategically located in major, active mineralised belts in Western Australia. Its core assets include the Mt Deans Lithium Project in the lithium corridor of south-eastern WA, the Salmon Gums Gold Project in the Eastern Goldfields and the multi-commodity Saltwater Project in the Pilbara region.

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Glenn Grayson who is a Member of the AIG. Mr Grayson is Managing Director and a full-time employee of the Company. Mr Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Information in this release that relates to metallurgy and metallurgical test work is based on information reviewed and compiled by Mr Alex Borger, BSc Extractive Metallurgy and BSc Chemistry, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Borger is a full-time employee of Independent Metallurgical Operations Pty Ltd who has been engaged by Aruma Resources to provide metallurgical consulting services. Mr Borger consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

Forword Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected",

“estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

SUMMARY OF TENEMENTS

Table 4: Summary of tenements for the December 2023 Quarter

Saltwater (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E52/3818 E52/3846 E52/3857 E52/3966	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Melrose (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E08/3183 E08/3184 E08/3188 E08/3210 E08/3219 E08/3244 E47/4362 E47/4414 E47/4529 E08/3280 E08/3351 P08/802 P47/1985 E08/3334 E08/3499	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Salmon Gums (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E63/2037 E63/2122 E63/2354	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Carter Well	Interest at beginning of Quarter	Interest at end of Quarter
E58/590	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Mt. Deans (Li)	Interest at beginning of Quarter	Interest at end of Quarter
P63/2063	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(393)	(590)
(b) development	-	-
(c) production	-	-
(d) staff costs	(161)	(319)
(e) administration and corporate costs	(96)	(181)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	39	58
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash used in operating activities	(612)	(1,033)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(2)	(4)
(d) exploration & evaluation	-	-
(e) term deposit investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash used in investing activities	(2)	(4)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	40
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(20)	(66)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (ROU lease repayments)	(3)	(9)
3.10	Net cash from financing activities	(23)	(35)
4.	Net (decrease)/increase in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,791	3,226
4.2	Net cash used in operating activities (item 1.9 above)	(612)	(1,033)
4.3	Net cash used in investing activities (item 2.6 above)	(2)	(4)
4.4	Net cash from financing activities (item 3.10 above)	(24)	(35)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,154	2,154

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,079	1,715
5.2	Term deposits	74	1,071
5.3	Bank overdrafts	-	-
5.4	Other (credit card)	1	5
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,154	2,791

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	119
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash used in operating activities (item 1.9)	(612)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(612)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,154
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,154
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.52
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 January 2024

Authorised by: the Board of Aruma Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.