

24th January 2024

Quarterly Report - December 2023

Genesis posts solid production performance and lays foundations for strong growth

Asset base and experienced team now in place, paving way for completion of five-year strategy

HIGHLIGHTS

Sustainability

- Safety performance - **No LTIs during the quarter**, LTIFR at 0.6

Production

- **December quarter gold production of 35,296oz** at an all-in sustaining cost (AISC) of **A\$2,141/oz**
- **First half FY24 gold production of 69,361oz** at an **AISC of A\$2,114/oz** (first 6 months under Genesis ownership)
- **Production and costs compare favourably** with recent ~120-130koz pa for Gwalia and FY23 AISC of A\$2,521/oz¹
- **Closing ore stockpiles** (inventory awaiting processing) **increased to 90kt** (up from 5kt at 30th June 2023)

Project development

- Work continues **pairing the new, near-surface Admiral and Ulysses development projects with the Gwalia mine to fill the under-utilised Gwalia mill**:
 - Admiral open pit - Genesis Mining Services (GMS) continues to ramp-up mining, first ore processed in the December quarter; **As Admiral ramps-up over the coming quarters and fills the Leonora mill, production at Leonora is anticipated to gradually increase**
 - Ulysses underground - Ready for mining, first firing of the portal planned for the March quarter
- **Tower Hill - Progress continues in priority areas** including **engagement with local stakeholders, updating the Reserves**, and **evaluation of further growth opportunities**; **Maiden GMD drilling program underway**

Finance

- **Gold sales for the quarter of 39,076oz** at an **average price of A\$3,016/oz**, generating **revenue of A\$118m**
- **Genesis cash and bullion** (including Dacian²) **of A\$192.3m at 31st December** (up from A\$186.0m at 30th September, despite investing A\$26.9m on growth capital and exploration)
- **No bank debt and no hedging**

Business development

- On 7th December 2023, Genesis announced that it had **acquired 100% of Dacian**³
- On 14th December 2023, Genesis announced it has entered into a **binding agreement to acquire the Bruno-Lewis and Raeside gold projects** from Kin Mining (ASX: KIN); Open pit Mineral Resources across the two projects comprise 15.7Mt @ 1.2g/t for 610koz⁴
- Following an intense period of corporate activity, Genesis now has the **assets and people in place to deliver the long life, 300koz pa production plan**⁵

5-year plan

- **On track to release a 5-year outlook in March 2024**, including updated Group Resources and Reserves

Overview

Genesis Minerals Limited (ASX: GMD) is pleased to report a December quarter performance marked by solid production results and strong progress towards achieving the Company's key 300,000ozpa production target.

The results at Leonora included:

- Production ounces running above the recent ~120-130koz pa rate for Gwalia
- Costs running well below FY23 AISC of A\$2,521/oz
- An increased cash balance despite significant investment in organic growth

Genesis completed the acquisition of St Barbara's (ASX:SBM) Leonora assets on 30th June 2023.

During the quarter, third party ore was processed at Leonora under legacy short-term contracts with:

- Linden Gold Alliance - 29,570t processed under an ore purchase agreement (OPA)
- Bellevue Gold (ASX: BGL) - 23,870t processed under a toll treatment agreement (TTA)

The Bellevue TTA was completed in October. Remaining third party processing obligations comprise an OPA with Linden and a TTA with Brightstar Resources (ASX: BTR). There are no contracted obligations from June 2024.

Surface ore stockpiles (inventory awaiting processing) increased significantly in Genesis' first 6 months of ownership to ~90,000t (up from ~5,000t at 30th June 2023). This is in line with Genesis' long-term strategy to "future-proof" the business.

With A\$192 million cash and bullion at 31st December 2023 and no corporate bank debt **Genesis is well positioned to fund sector-leading, profitable production growth. The Company is making substantial investments to build new projects and infrastructure and ramp-up production.** This will include the commencement of underground development at Ulysses and a one-off cash payment of A\$15m to KIN for the acquisition of Bruno-Lewis and Raeside in the current March quarter, plus ongoing investment in ramping up mining at the Admiral open pit and extensional drilling / early development works at Tower Hill.

Outlook

Genesis' vision, unveiled in April 2022, is to **build a premium Australian gold business with sustainable, high quality, +300,000 ounces per annum production.** Following an intense period of transformative acquisitions, **Genesis now has the assets and people in place to achieve this.**

Genesis is currently **focused on delivering a five-year outlook to the market in March 2024** (including June half 2024 guidance), corner-stoned by a long life, 'margin over ounces' Leonora business plan.

Managing Director Raleigh Finlayson said: *"We continue to build momentum in our strategy to establish a 300,000ozpa gold producer characterised by strong margins and cashflow with long mine lives in the tier-one jurisdiction of WA.*

"There is a clear vacancy on the ASX in this space, despite the strong demand among investors for gold producers of this nature, and our strategy is designed to ensure we capitalise on this substantial opportunity.

"We are meeting our current targets at Gwalia, with the benefits of the work done by our outstanding team resulting in improved production and costs. We expect this trend to continue as we implement our operational changes.

"At the same time, we are successfully establishing new sources of feed for the Leonora mill, including the Admiral open pit and Ulysses underground, while growing through strategic acquisitions such as the Bruno-Lewis and Raeside projects.

"We now have the people and the assets to achieve our longer-term goals. The focus is now on putting the pieces of the jigsaw together to unlock their full value. Our strategy for achieving this, and the significant shareholder value it will create in the process, will be at the centre of our five-year outlook to be released in March".

1. St Barbara (ASX: SBM) quarterly reports;

2. Opening and closing cash and bullion balances adjusted to include Dacian cash balances of A\$16.0m at 30th September 2023 and A\$13.3m at 31st December 2023. Cash and bullion is before payment of approximately A\$43m transaction costs in relation to the acquisition of St Barbara's Leonora assets, the acquisition of 100% of Dacian, and the acquisition of the Bruno-Lewis and Kyte projects (payment anticipated in 2024);

3. Refer to ASX announcement 7th December 2023 "Genesis now owns 100% of Dacian". Unless otherwise indicated, all financial information and information relating to production targets, Mineral Resources and Ore Reserves of the group comprising Genesis and Dacian (and their respective controlled entities), in this announcement is presented on a 100% consolidated basis;

4. Refer to ASX announcement 14th December 2023 "Genesis to acquire the Bruno-Lewis and Raeside gold projects";

5. Refer to Appendix E of the ASX announcement 17th April 2023 "Presentation - Acquisition of St Barbara's Leonora Assets" for the material assumptions relating to the production target. Genesis confirms that all the material assumptions underpinning the production target in that announcement continue to apply and have not materially changed. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

Table 1. Production and cost summary

Leonora operations	Unit	Sep Q 2023	Dec Q 2023	FY24 YTD
Underground Mining				
Ore Mined	kt	225	187	412
Mine Grade	g/t	5.1	5.7	5.4
Contained Gold	oz	37,184	33,989	71,174
Open Pit Mining				
Total Mining	BCM '000	900	1,199	2,100
Ore Mined	kt	9	92	101
Mine Grade	g/t	0.9	1.0	1.0
Contained Gold	oz	242	2,843	3,085
Mill Production¹				
Ore Milled	kt	242	250	492
Mill Grade	g/t	4.6	4.6	4.6
Contained Gold	oz	35,900	36,766	72,666
Recovery	%	95%	95%	95%
Recovered Gold ²	oz	34,066	35,296	69,361
Gold Sales	oz	31,001	39,076	70,077
Average Price Received	A\$/oz	2,944	3,016	2,984
Sales Revenue	A\$m	91.3	117.8	209.1
Closing Ore Stockpile				
Ore	kt	50	90	90
Grade	g/t	3.4	2.0	2.0
Contained Gold	oz	5,498	5,901	5,901
Cost Summary				
Mining	A\$m	44.9	44.8	89.7
Processing ³	A\$m	8.1	10.3	18.4
Site Administration	A\$m	4.6	3.7	8.3
Cash Operating Costs	A\$m	57.6	58.8	116.4
Royalties	A\$m	3.6	4.4	7.9
Sustaining Capital	A\$m	7.4	11.0	18.5
Ore Inventory Adjustments	A\$m	(4.4)	(9.7)	(14.1)
Rehabilitation	A\$m	0.1	0.5	0.6
Corporate	A\$m	4.0	5.7	9.7
All-in Sustaining Costs	A\$m	68.3	70.7	139.0
Growth Capital ⁴	A\$m	15.0	21.5	36.5
Exploration	A\$m	2.7	5.4	8.0
Third Party Ore Purchase ^{1,2,3}	A\$m	8.4	4.9	13.3
Unit Cost Summary				
Mining	A\$/oz	1,373	1,357	1,365
Processing	A\$/oz	248	312	280
Site Administration	A\$/oz	140	111	126
Cash Operating Costs	A\$/oz	1,761	1,780	1,770
Royalties	A\$/oz	109	132	121
Sustaining Capital	A\$/oz	228	334	281
Ore Inventory Adjustments	A\$/oz	(134)	(294)	(214)
Rehabilitation	A\$/oz	2	15	9
Corporate	A\$/oz	122	173	148
All-in Sustaining Costs	A\$/oz	2,088	2,141	2,114
Depreciation and Amortisation ⁵	A\$/oz	479	484	482
Mine cash flow				
Mine operating cash flow ⁶	A\$m	16	38	54
Net mine cash flow ⁷	A\$m	1	17	18

1. Processing physicals include third party ore purchased from Linden (29,570t Dec Q; 43,865t FY24 YTD) under an Ore Purchase Agreement (OPA) but do not include ore processed for Bellevue (23,870t Dec Q; 69,994t FY24 YTD) under a Toll Treatment Agreement (TTA)

2. Third party ounces from Linden OPA (2,282oz Dec Q; 3,621oz FY24 YTD) included in recovered gold but excluded from A\$/oz calculations

3. Processing costs reduced by processing costs in relation to Linden OPA and Bellevue TTA

4. Growth capital - Refer to Figure 5 for breakdown

5. Depreciation and Amortisation pertain to the Leonora and Laverton operations

6. Mine operating cash flow = Sales revenue less AISC less third-party ore purchase costs plus corporate costs plus ore inventory adjustments

7. Net mine cash flow = Mine operating cash flow less growth capital

Sustainability

No Lost Time Injuries (LTI) were reported in the December quarter.

Table 2. December quarter 2023 group safety performance

	LTI	LTIFR	TRIFR
Leonora Gold Project	0	0.7	7.5
Group	0	0.6	7.9

During the quarter the Company finalised and implemented a full suite of revised incident reporting and risk management framework documents as well as engaging an external injury management provider in Working Life.

Operations

Leonora

Leonora produced 35.3koz for the quarter at an AISC of A\$2,141/oz.

Mine operating cash flow for the December quarter was A\$38 million. Net mine cash flow was A\$17 million after growth capital of A\$21 million.

The **Gwalia underground mine** produced 34.0koz at an average mined grade of 5.7g/t. During the quarter, production remained focused on the priority sequence South West Branch (SWB) stoping fronts between the 1700H and 1800H levels with additional material sourced from West Lode between the 1460 and 1560 levels.

The Hoover Decline face advanced 96m to below the 1900 level position following establishment of primary ventilation development and infrastructure at the 1860 level.

In November a seismic event was recorded in proximity to the 1720 level in the Rowe district of the Gwalia mine. The event measured a magnitude of 2.4 and produced some minor floor heave in the non-critical 1720/1740 Rowe Main Lode development drives. The comprehensive ground support system installed in the lower levels of Gwalia performed extremely well and aligned with modelling expectations. The seismic event is not expected to impact FY24 production.

The **Admiral open pit mine** produced 92kt at an average mined grade of 1.0g/t. Crew familiarisation and operational efficiencies improved month on month, culminating in ore production of 42kt at a mined grade of 1.0g/t in the month of December. Life of mine surface infrastructure, including administration buildings and workshop facilities, progressed during the December quarter with commissioning commenced and expected to be finalised in January 2024. MLG Oz Limited (ASX: MLG) commenced haulage to the Leonora mill in October following the award of a three-year services contract.

The **Leonora mill** processed 250kt of Genesis-owned ore at an average head grade of 4.6g/t with a metallurgical recovery of 96%. A 96hr planned shutdown was safely and successfully completed during the quarter, with efficiency and throughput benefits realised immediately following modifications to the trommel. Planned tank remediation works are ongoing throughout FY24 to ensure suitable reliability in the circuit and a campaign of steel remediation works was also conducted.

Third party ore parcels from Linden (OPA) and Bellevue (TTA) were processed during the quarter under legacy short-term contracts, with the Bellevue volume obligation now completed. Further parcels are scheduled for the March quarter (TTA - Brightstar / BML) and June quarter (OPA - Linden) to complete obligations.

A key operational focus is on building stocks and mining volumes to ‘fill the mill’ with ore 100% from Genesis’ Leonora Operations. Genesis is on track to achieve this during FY24.

A planned tailings storage facility lift (TSF4) was completed during the quarter, with deposition to commence in the second half of FY24.

Project development

Admiral and Ulysses projects

Genesis is immediately focused on unlocking the significant unique synergies available by pairing the new, shallow Admiral and Ulysses mine development projects with the Gwalia mine.

Admiral open pit has been fast-tracked and right sized to fill the 1.4Mtpa Leonora mill over the next ~2 years. Genesis Mining Services (GMS) started mining ahead of schedule, with first ore processed in the December quarter.

Recent activities at **Ulysses underground** have focused on “future-proofing” the project, including widening the portal pad, switchback and lower access ramp for long term access.

All permits and approvals are in place, with site offices, workshop and fuel facilities nearing completion paving the way for fleet mobilisation in the March quarter.

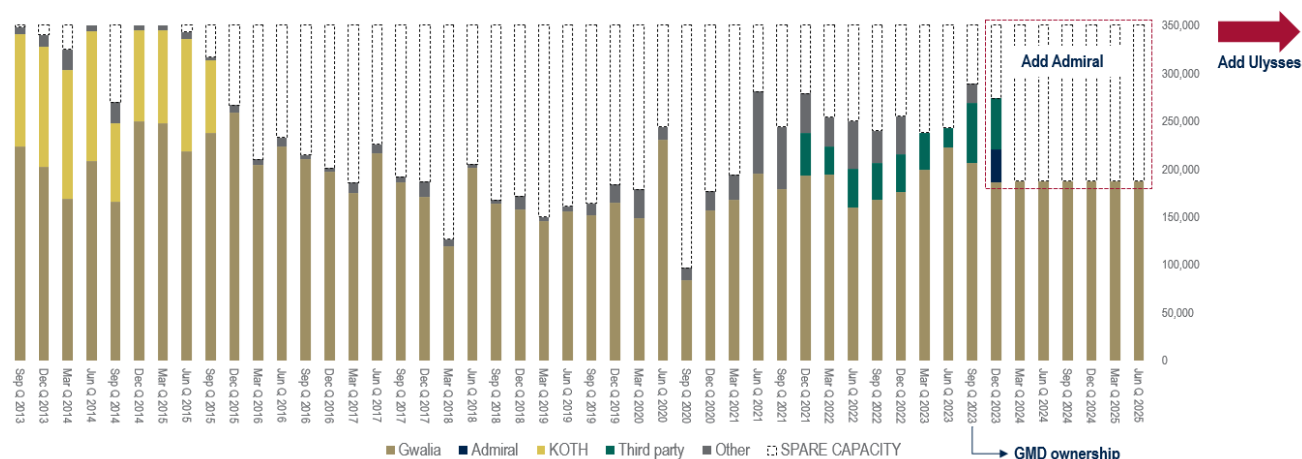
Further details on the development timeline and anticipated production profile from the Ulysses project will be provided with Genesis’ five-year outlook in March.

Figure 1. Ulysses ready for underground development



The **Leonora mill** has been under-utilised since 2015. The addition of Admiral and then Ulysses ore will lower the processing costs (better utilisation of high fixed cost mill) and enable lower cost “quality over quantity” mining at Gwalia.

Figure 2. 1.4Mtpa Leonora mill - Ore sources by quarter (t, based on SBM and GMD quarterly reports)



Laverton mill re-start plan

Genesis is focused on developing a low risk, sustainable mine plan to resume processing at the currently mothballed Laverton project. To this end, recent focus points include:

- Mining studies, including options for a larger cutback at the Jupiter open pit
- Expansion of water supply
- Expansion of tailings storage capacity

Late in the December quarter, Genesis entered into an agreement to access up to 2.5GL per annum of water from Poseidon Nickel's (ASX: POS) Windarra South open pit over a 5-year period. The quantity is sufficient for future operating requirements at Laverton, including the 2.9Mtpa mill.

Consideration is A\$1.0m cash, plus A\$0.4m per annum from the 25th month of water supply.

Next steps include progressing a Miscellaneous Licence application to connect South Windarra to the Laverton gold project, environmental approvals, followed by the installation of water pumping and pipeline infrastructure.

For further details refer to the POS ASX announcement 21st December 2023 "Gold Tailings Trial and Windarra Water Access Agreement".

Further details on the development timeline and anticipated production profile from the Laverton project will be provided Genesis' five-year outlook in March.

Figure 3. Water rights for Laverton



Tower Hill project

Tower Hill is a bulk, shallow high-grade open pit opportunity located 2km north of Gwalia. Progress continues in priority areas including:

- Engagement with key stakeholders
- Commencement of in-fill and extensional drilling program in December 2023
- Design and installation work for the dewatering pipework and pump configuration is out to tender
- Updating the Reserves with lower costs using the 2.9Mtpa Laverton mill and GMS unique in-house open pit mining
- Feasibility Study for regulatory approvals
- Evaluation of mining and scheduling options progressing

As previously flagged, an approvals / development time of ~2-3 years is anticipated. Further details on the development timeline and anticipated production profile from the Tower Hill project will be provided with Genesis' five-year outlook in March.

Discovery and growth

A\$5.4 million was invested on exploration activities in the December quarter.

Gwalia mine

Drilling at Gwalia remains focused on further infill below the current stoping front, building confidence in the short, medium and long term mine plan, as well as identifying and following up on previously under-drilled areas within existing known mineralisation corridors.

Drilling continues with two diamond rigs. The first rig is infilling the core of the high grade South-West Branch (SWB) to improve short-medium term scheduling and local confidence in the block model, underpinning the next ~3 years of production. The second rig is targeting high grade shoots within known mineralisation trends to increase the understanding of opportunities away from SWB to supplement the mill.

Business development

The December quarter featured two transactions complementing the recent acquisition of St Barbara's Leonora assets.

Acquisition of 100% of Dacian

On 7th December 2023, Genesis announced that it had acquired 100% of Dacian, following completion of the compulsory acquisition process.

Dacian's Laverton Gold Project comprises a portfolio of open pit and underground Mineral Resources, a 2.9Mtpa conventional carbon-in-leach processing plant (currently on care and maintenance), and highly prospective exploration tenure.

Acquisition of Bruno-Lewis / Raeside

On 14th December 2023, Genesis announced it has entered into a binding agreement to acquire the Bruno-Lewis and Raeside gold projects from Kin Mining (ASX: KIN) for consideration of A\$53.5m (A\$15.0m cash plus 21,917,532 new Genesis shares). Completion is expected to occur by March 2024.

Bruno Lewis and Raeside are replete with scale, shallow mineralisation, low strip ratios and significant quantities of oxide ore that will enable high milling productivity. Open pit Mineral Resources across the two projects are 15.7Mt @ 1.2g/t for 610koz. For further details refer to the ASX announcement 14th December 2023 "Genesis to acquire the Bruno-Lewis and Raeside gold projects".

Bruno-Lewis offers the potential to supplement the eventual, sustainable re-start of the currently idle 2.9Mtpa Laverton mill, ~60km away. Raeside offers supplementary high grade open pit ore to the operating 1.4Mtpa Leonora mill, 10km away.

Figure 4. Genesis projects in the prolific Leonora District



Following an intense period of corporate activity, Genesis' growth focus has pivoted from inorganic to organic.

Finance

Cash position

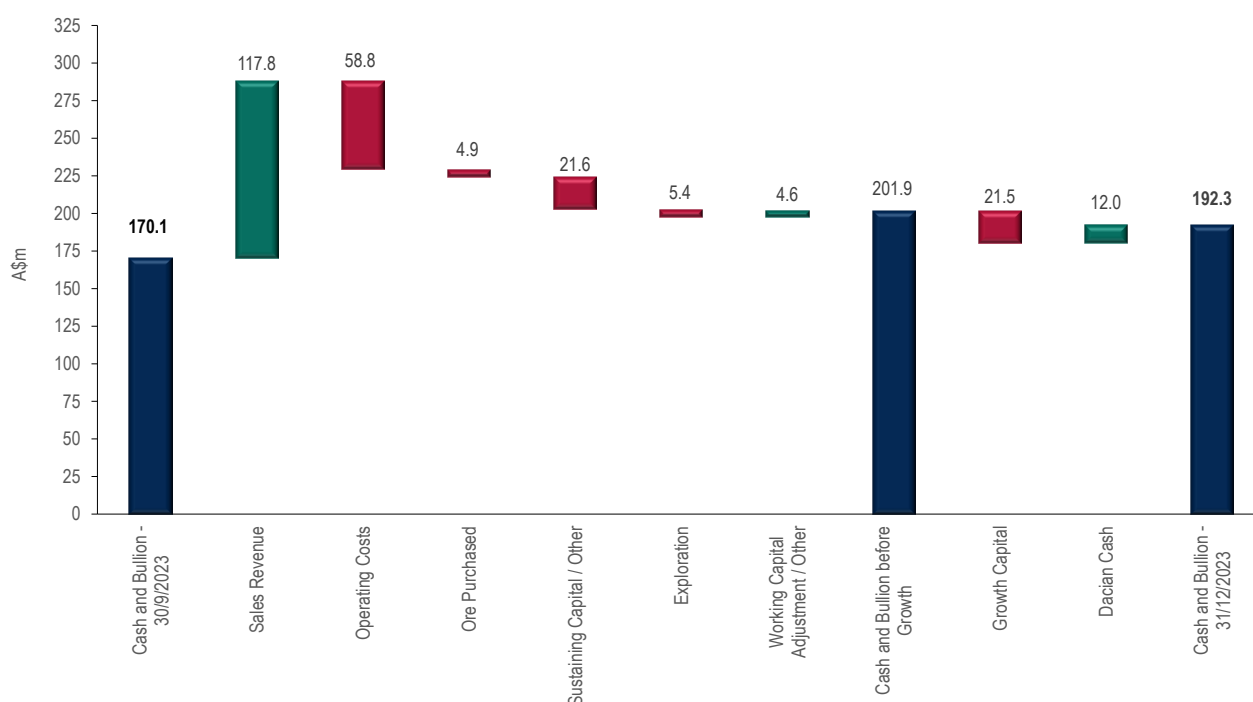
At 31st December 2023 the Company held cash of A\$190 million and bullion of A\$2 million.

Gold sales

Gold sales for the quarter were 39,076oz at an average sale price of A\$3,016/oz, for sales receipts of A\$118 million (note that gold sales exclude movements of gold in transit).

Cash and accrual flows

Figure 5. December quarter 2023 cash and accruals movements



- Operating Costs: Mining, processing and site administration.
- Sustaining Capital / Other: Sustaining capital works (A\$1.3m), sustaining lease repayments (A\$0.8m), underground mine development including drilling (A\$8.9m), royalties (A\$4.4m), corporate expenses (A\$5.7m) and rehabilitation (A\$0.5m).
- Growth Capital: Mine development (Admiral A\$8.9m and Ulysses A\$0.2m), surface infrastructure (A\$5.3m), underground infrastructure (A\$2.4m) and other miscellaneous items (A\$4.7m).
- Dacian cash: Genesis now owns 100% of Dacian (from 7th December 2023) and as a result Dacian cash is included in Figure 5.

As set out in item 6.1 of the Appendix 5B for the December quarter, payments to related parties consisted of remuneration paid to the Managing Director and payment of Non-Executive Director fees totalling A\$334,000.

On a consolidated basis, operating cash outflows for the quarter included payments for production costs of A\$72 million and payments for development and exploration activities of A\$27 million. Inflows for the quarter included gold sales of A\$118 million.

Refer to the attached Appendix 5B for details of the consolidated cash position for Genesis (noting that Figure 5 above is presented on an accruals basis).

Acquisition accounting

Further to the completion of the St Barbara Leonora asset purchase and moving to 100% ownership of Dacian, GMD's half year Accounts for the period ended 31st December 2023 (to be lodged early March 2024), will reflect a number of one-off fair value adjustments as per statutory purchase price accounting requirements.

Corporate structure

Ordinary shares on issue:	1,100m
Unquoted securities:	48m
Market capitalisation:	A\$1.68b (share price A\$1.53)
Cash and bullion (31 st December):	A\$192m
Substantial shareholders:	AustralianSuper Pty Ltd 18.9%
	Van Eck Associates Corporation 9.1%
	Resource Capital Fund VII L.P. 7.6%
	Paradice Investment Management 6.3%
	State Street Corporation 5.9%

This announcement is approved for release by Raleigh Finlayson, Managing Director, Genesis.

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In accordance with ASX Listing Rule 5.3.3, details of the tenements held at the end of the Quarter are set out in Appendix A.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables and risks that could cause actual results to differ from estimated results and may cause Genesis' actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. There can be no assurance that forward-looking statements will prove to be correct.

Competent Person Statements

The information in this announcement that relates to:

- Mineral Resource and Ore Reserve estimates for Genesis are extracted from Genesis' ASX announcement 3rd July 2023 "Completion of the Leonora acquisition elevates Genesis to a leading Australian gold house" available at www.genesisminerals.com.au and www.asx.com.
- Exploration Results is based on information compiled by Mr. Andrew de Joux who is a full-time employee of Genesis Minerals Limited, a shareholder of Genesis Minerals Limited and is a member of The Australian Institute of Geoscientists. Mr de Joux has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr de Joux consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

In each case above, Genesis confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and Genesis confirms that all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates in the market announcements continue to apply and have not materially changed. Genesis confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified.

No Liability

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This announcement is not an offer, invitation, solicitation, or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever.

APPENDIX A - SCHEDULE OF EXPLORATION TENEMENTS HELD AS AT 31st DECEMBER 2023

GENESIS MINERALS LIMITED

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
ULYSSES PROJECT				
Leonora	Western Australia	E40/229	100	100
Leonora	Western Australia	E40/263	100	100
Leonora	Western Australia	E40/291	100	100
Leonora	Western Australia	E40/295	100	100
Leonora	Western Australia	E40/306	100	100
Leonora	Western Australia	E40/312	100	100
Leonora	Western Australia	E40/333	100	100
Leonora	Western Australia	E40/346	100	100
Leonora	Western Australia	E40/347	100	100
Leonora	Western Australia	E40/359	100	100
Leonora	Western Australia	E40/371	100	100
Leonora	Western Australia	E40/404	Pending Grant	Pending Grant
Leonora	Western Australia	E40/410	100	100
Leonora	Western Australia	E40/424	100	100
Leonora	Western Australia	E40/435	100	100
Leonora	Western Australia	E40/439	Pending Grant	Pending Grant
Leonora	Western Australia	G40/4	100	100
Leonora	Western Australia	G40/5	100	100
Leonora	Western Australia	G40/6	100	100
Leonora	Western Australia	G40/7	100	100
Leonora	Western Australia	L31/86	Pending Grant	Pending Grant
Leonora	Western Australia	L40/7	100	100
Leonora	Western Australia	L40/10	100	100
Leonora	Western Australia	L40/11	100	100
Leonora	Western Australia	L40/12	100	100
Leonora	Western Australia	L40/15	100	100
Leonora	Western Australia	L40/17	100	100
Leonora	Western Australia	L40/18	100	100
Leonora	Western Australia	L40/19	100	100
Leonora	Western Australia	L40/20	100	100
Leonora	Western Australia	L40/21	100	100
Leonora	Western Australia	L40/22	100	100
Leonora	Western Australia	L40/30	100	100
Leonora	Western Australia	L40/31	100	100
Leonora	Western Australia	L40/32	100	100
Leonora	Western Australia	L40/33	100	100
Leonora	Western Australia	L40/34	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	L40/35	100	100
Leonora	Western Australia	L40/36	100	100
Leonora	Western Australia	L40/43	100	100
Leonora	Western Australia	L40/46	Pending Grant	Pending Grant
Leonora	Western Australia	M40/3	100	100
Leonora	Western Australia	M40/20	100	100
Leonora	Western Australia	M40/94	100	100
Leonora	Western Australia	M40/101	100	100
Leonora	Western Australia	M40/107	100	100
Leonora	Western Australia	M40/110	100	100
Leonora	Western Australia	M40/120	100	100
Leonora	Western Australia	M40/136	100	100
Leonora	Western Australia	M40/137	100	100
Leonora	Western Australia	M40/148	100	100
Leonora	Western Australia	M40/151	100	100
Leonora	Western Australia	M40/163	100	100
Leonora	Western Australia	M40/164	100	100
Leonora	Western Australia	M40/166	100	100
Leonora	Western Australia	M40/174	100	100
Leonora	Western Australia	M40/196	97	97
Leonora	Western Australia	M40/209	100	100
Leonora	Western Australia	M40/288	100	100
Leonora	Western Australia	M40/289	100	100
Leonora	Western Australia	M40/290	100	100
Leonora	Western Australia	M40/291	100	100
Leonora	Western Australia	M40/292	100	100
Leonora	Western Australia	M40/293	100	100
Leonora	Western Australia	M40/339	100	100
Leonora	Western Australia	M40/340	100	100
Leonora	Western Australia	M40/343	100	100
Leonora	Western Australia	M40/345	100	100
Leonora	Western Australia	P37/9140	100	100
Leonora	Western Australia	P37/9141	100	100
Leonora	Western Australia	P37/9142	100	100
Leonora	Western Australia	P40/1373	100	100
Leonora	Western Australia	P40/1396	100	100
Leonora	Western Australia	P40/1425	100	100
Leonora	Western Australia	P40/1426	100	100
Leonora	Western Australia	P40/1427	100	100
Leonora	Western Australia	P40/1433	100	100
Leonora	Western Australia	P40/1434	100	100
Leonora	Western Australia	P40/1435	100	100
Leonora	Western Australia	P40/1436	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Leonora	Western Australia	P40/1439	100	100
Leonora	Western Australia	P40/1440	100	100
Leonora	Western Australia	P40/1441	100	100
Leonora	Western Australia	P40/1445	100	100
Leonora	Western Australia	P40/1449	100	100
Leonora	Western Australia	P40/1454	100	100
Leonora	Western Australia	P40/1457	100	100
Leonora	Western Australia	P40/1465	100	100
Leonora	Western Australia	P40/1476	100	100
Leonora	Western Australia	P40/1477	100	100
Leonora	Western Australia	P40/1479	100	100
Leonora	Western Australia	P40/1523	100	100
Leonora	Western Australia	P40/1524	100	100
Leonora	Western Australia	P40/1529	100	100
Leonora	Western Australia	P40/1537	100	100
Leonora	Western Australia	P40/1541	100	100
Leonora	Western Australia	P40/1542	100	100
Leonora	Western Australia	P40/1543	100	100
Leonora	Western Australia	P40/1544	100	100
Leonora	Western Australia	P40/1545	100	100
MT MAGNET PROJECT				
Barimaia	Western Australia	E58/574	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	M58/361	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1654	0	100 (Note 1)
Barimaia	Western Australia	P58/1655	0	100 (Note 1)
Barimaia	Western Australia	P58/1687	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1688	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1689	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1690	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1691	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1692	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1751	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1752	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1762	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1763	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1764	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1765	100 (Note 1)	100 (Note 1)
Barimaia	Western Australia	P58/1859	100 (Note 1)	100 (Note 1)
LEONORA PROJECT				
Gwalia	Western Australia	E37/916	100	100
Gwalia	Western Australia	G37/6	100	100
Gwalia	Western Australia	G37/8	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	G37/9	100	100
Gwalia	Western Australia	G37/10	100	100
Gwalia	Western Australia	G37/11	100	100
Gwalia	Western Australia	G37/12	100	100
Gwalia	Western Australia	G37/13	100	100
Gwalia	Western Australia	G37/14	100	100
Gwalia	Western Australia	G37/15	100	100
Gwalia	Western Australia	G37/16	100	100
Gwalia	Western Australia	G37/17	100	100
Gwalia	Western Australia	G37/18	100	100
Gwalia	Western Australia	G37/21	100	100
Gwalia	Western Australia	G37/25	100	100
Gwalia	Western Australia	G37/26	100	100
Gwalia	Western Australia	G37/27	100	100
Gwalia	Western Australia	G37/28	100	100
Gwalia	Western Australia	G37/29	100	100
Gwalia	Western Australia	G37/30	100	100
Gwalia	Western Australia	G37/31	100	100
Gwalia	Western Australia	G37/32	100	100
Gwalia	Western Australia	G37/33	100	100
Gwalia	Western Australia	G37/34	100	100
Gwalia	Western Australia	G37/35	100	100
Gwalia	Western Australia	L37/23	100	100
Gwalia	Western Australia	L37/24	100	100
Gwalia	Western Australia	L37/28	100	100
Gwalia	Western Australia	L37/29	100	100
Gwalia	Western Australia	L37/30	100	100
Gwalia	Western Australia	L37/33	100	100
Gwalia	Western Australia	L37/34	100	100
Gwalia	Western Australia	L37/35	100	100
Gwalia	Western Australia	L37/36	100	100
Gwalia	Western Australia	L37/41	100	100
Gwalia	Western Australia	L37/43	100	100
Gwalia	Western Australia	L37/50	100	100
Gwalia	Western Australia	L37/51	100	100
Gwalia	Western Australia	L37/56	100	100
Gwalia	Western Australia	L37/58	100	100
Gwalia	Western Australia	L37/66	100	100
Gwalia	Western Australia	L37/70	100	100
Gwalia	Western Australia	L37/74	100	100
Gwalia	Western Australia	L37/76	100	100
Gwalia	Western Australia	L37/79	100	100
Gwalia	Western Australia	L37/80	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	L37/83	100	100
Gwalia	Western Australia	L37/89	100	100
Gwalia	Western Australia	L37/150	100	100
Gwalia	Western Australia	L37/151	100	100
Gwalia	Western Australia	L37/152	100	100
Gwalia	Western Australia	L37/153	100	100
Gwalia	Western Australia	L37/154	100	100
Gwalia	Western Australia	L37/155	100	100
Gwalia	Western Australia	L37/156	100	100
Gwalia	Western Australia	L37/157	100	100
Gwalia	Western Australia	L37/158	100	100
Gwalia	Western Australia	L37/159	100	100
Gwalia	Western Australia	L37/161	100	100
Gwalia	Western Australia	L37/164	100	100
Gwalia	Western Australia	L37/176	100	100
Gwalia	Western Australia	L37/212	100	100
Gwalia	Western Australia	L37/213	100	100
Gwalia	Western Australia	L37/220	100	100
Gwalia	Western Australia	L37/221	100	100
Gwalia	Western Australia	L37/263	100	100
Gwalia	Western Australia	L37/274	0	Pending Grant
Gwalia	Western Australia	L37/275	0	Pending Grant
Gwalia	Western Australia	M37/17	100	100
Gwalia	Western Australia	M37/25	100	100
Gwalia	Western Australia	M37/46	100	100
Gwalia	Western Australia	M37/55	100	100
Gwalia	Western Australia	M37/58	100	100
Gwalia	Western Australia	M37/137	100	100
Gwalia	Western Australia	M37/158	100	100
Gwalia	Western Australia	M37/159	100	100
Gwalia	Western Australia	M37/163	100	100
Gwalia	Western Australia	M37/164	100	100
Gwalia	Western Australia	M37/165	100	100
Gwalia	Western Australia	M37/170	100	100
Gwalia	Western Australia	M37/172	100	100
Gwalia	Western Australia	M37/200	100	100
Gwalia	Western Australia	M37/204	100	100
Gwalia	Western Australia	M37/212	100	100
Gwalia	Western Australia	M37/219	100	100
Gwalia	Western Australia	M37/247	100	100
Gwalia	Western Australia	M37/251	100	100
Gwalia	Western Australia	M37/333	100	100
Gwalia	Western Australia	M37/338	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	M37/391	100	100
Gwalia	Western Australia	M37/398	100	100
Gwalia	Western Australia	M37/399	100	100
Gwalia	Western Australia	M37/400	100	100
Gwalia	Western Australia	M37/454	100	100
Gwalia	Western Australia	M37/458	100	100
Gwalia	Western Australia	M37/459	100	100
Gwalia	Western Australia	M37/460	100	100
Gwalia	Western Australia	M37/478	100	100
Gwalia	Western Australia	M37/485	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/531	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/532	51 (Note 2)	51 (Note 2)
Gwalia	Western Australia	M37/564	100	100
Gwalia	Western Australia	M37/565	100	100
Gwalia	Western Australia	M37/586	100	100
Gwalia	Western Australia	M37/587	100	100
Gwalia	Western Australia	M37/598	100	100
Gwalia	Western Australia	M37/599	100	100
Gwalia	Western Australia	M37/600	100	100
Gwalia	Western Australia	M37/601	100	100
Gwalia	Western Australia	M37/602	100	100
Gwalia	Western Australia	M37/622	100	100
Gwalia	Western Australia	M37/626	100	100
Gwalia	Western Australia	M37/689	100	100
Gwalia	Western Australia	M37/763	100	100
Gwalia	Western Australia	M37/849	100	100
Gwalia	Western Australia	M37/902	100	100
Gwalia	Western Australia	M37/903	100	100
Gwalia	Western Australia	M37/955	100	100
Gwalia	Western Australia	M37/975	100	100
Gwalia	Western Australia	M37/986	100	100
Gwalia	Western Australia	M37/1026	100	100
Gwalia	Western Australia	M37/1027	100	100
Gwalia	Western Australia	M37/1030	100	100
Gwalia	Western Australia	M37/1064	100	100
Gwalia	Western Australia	M37/1128	100	100
Gwalia	Western Australia	M37/1150	100	100
Gwalia	Western Australia	M37/1185	100	100
Gwalia	Western Australia	P37/8734	100	100
Gwalia	Western Australia	P37/8777	100	100
Gwalia	Western Australia	P37/8778	100	100
Gwalia	Western Australia	P37/9005	100	100
Gwalia	Western Australia	P37/9006	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Gwalia	Western Australia	P37/9007	100	100
Gwalia	Western Australia	P37/9467	100	100
Gwalia	Western Australia	P37/9744	0	100
Bardoc	Western Australia	E24/231	Pending Grant	Pending Grant
Bardoc	Western Australia	L24/148	100	100
Bardoc	Western Australia	L24/202	100	100
Bardoc	Western Australia	L24/203	100	100
Bardoc	Western Australia	L24/204	100	100
Bardoc	Western Australia	L24/209	100	100
Bardoc	Western Australia	L24/223	100	100
Bardoc	Western Australia	L24/225	100	100
Bardoc	Western Australia	L24/226	100	100
Bardoc	Western Australia	L24/227	100	100
Bardoc	Western Australia	L24/243	100	100
Bardoc	Western Australia	L24/244	Pending Grant	Pending Grant
Bardoc	Western Australia	L24/245	Pending Grant	Pending Grant
Bardoc	Western Australia	L27/64	100	100
Bardoc	Western Australia	L29/114	100	100
Bardoc	Western Australia	L29/115	100	100
Bardoc	Western Australia	M24/11	100	100
Bardoc	Western Australia	M24/43	100	100
Bardoc	Western Australia	M24/83	100	100
Bardoc	Western Australia	M24/96	100	100
Bardoc	Western Australia	M24/99	100	100
Bardoc	Western Australia	M24/121	100	100
Bardoc	Western Australia	M24/122	100	100
Bardoc	Western Australia	M24/133	100	100
Bardoc	Western Australia	M24/134	100	100
Bardoc	Western Australia	M24/135	100	100
Bardoc	Western Australia	M24/146	100	100
Bardoc	Western Australia	M24/244	100	100
Bardoc	Western Australia	M24/326	100	100
Bardoc	Western Australia	M24/348	100	100
Bardoc	Western Australia	M24/364	100	100
Bardoc	Western Australia	M24/395	100	100
Bardoc	Western Australia	M24/400	100	100
Bardoc	Western Australia	M24/405	100	100
Bardoc	Western Australia	M24/420	100	100
Bardoc	Western Australia	M24/429	100	100
Bardoc	Western Australia	M24/469	100	100
Bardoc	Western Australia	M24/471	100	100
Bardoc	Western Australia	M24/487	100	100
Bardoc	Western Australia	M24/491	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	M24/498	100	100
Bardoc	Western Australia	M24/510	100	100
Bardoc	Western Australia	M24/512	100	100
Bardoc	Western Australia	M24/532	100	100
Bardoc	Western Australia	M24/649	100	100
Bardoc	Western Australia	M24/662	100	100
Bardoc	Western Australia	M24/681	100	100
Bardoc	Western Australia	M24/720	100	100
Bardoc	Western Australia	M24/779	100	100
Bardoc	Western Australia	M24/854	100	100
Bardoc	Western Australia	M24/869	100	100
Bardoc	Western Australia	M24/870	100	100
Bardoc	Western Australia	M24/871	100	100
Bardoc	Western Australia	M24/886	100	100
Bardoc	Western Australia	M24/887	100	100
Bardoc	Western Australia	M24/888	100	100
Bardoc	Western Australia	M24/889	100	100
Bardoc	Western Australia	M24/890	100	100
Bardoc	Western Australia	M24/891	100	100
Bardoc	Western Australia	M24/892	100	100
Bardoc	Western Australia	M24/942	95	95
Bardoc	Western Australia	M24/943	100	100
Bardoc	Western Australia	M24/950	100	100
Bardoc	Western Australia	M24/951	100	100
Bardoc	Western Australia	M24/952	100	100
Bardoc	Western Australia	M24/955	100	100
Bardoc	Western Australia	M24/956	100	100
Bardoc	Western Australia	M24/985	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/988	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/989	Pending Grant	Pending Grant
Bardoc	Western Australia	M24/995	Pending Grant	Pending Grant
Bardoc	Western Australia	M27/102	100	100
Bardoc	Western Australia	M27/140	100	100
Bardoc	Western Australia	M27/145	100	100
Bardoc	Western Australia	M30/119	100	100
Bardoc	Western Australia	M30/145	100	100
Bardoc	Western Australia	P24/4512	100	100
Bardoc	Western Australia	P24/4587	100	100
Bardoc	Western Australia	P24/4628	100	100
Bardoc	Western Australia	P24/5003	100	100
Bardoc	Western Australia	P24/5004	100	100
Bardoc	Western Australia	P24/5005	100	100
Bardoc	Western Australia	P24/5006	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5007	100	100
Bardoc	Western Australia	P24/5008	100	100
Bardoc	Western Australia	P24/5009	100	100
Bardoc	Western Australia	P24/5014	100	100
Bardoc	Western Australia	P24/5015	100	100
Bardoc	Western Australia	P24/5021	100	100
Bardoc	Western Australia	P24/5023	100	100
Bardoc	Western Australia	P24/5024	100	100
Bardoc	Western Australia	P24/5025	100	100
Bardoc	Western Australia	P24/5026	100	100
Bardoc	Western Australia	P24/5027	100	100
Bardoc	Western Australia	P24/5028	100	100
Bardoc	Western Australia	P24/5029	100	100
Bardoc	Western Australia	P24/5030	100	100
Bardoc	Western Australia	P24/5031	100	100
Bardoc	Western Australia	P24/5032	100	100
Bardoc	Western Australia	P24/5033	100	100
Bardoc	Western Australia	P24/5034	100	100
Bardoc	Western Australia	P24/5035	100	100
Bardoc	Western Australia	P24/5060	100	100
Bardoc	Western Australia	P24/5061	100	100
Bardoc	Western Australia	P24/5082	100	100
Bardoc	Western Australia	P24/5083	100	100
Bardoc	Western Australia	P24/5084	100	100
Bardoc	Western Australia	P24/5085	100	100
Bardoc	Western Australia	P24/5086	100	100
Bardoc	Western Australia	P24/5089	100	100
Bardoc	Western Australia	P24/5090	100	100
Bardoc	Western Australia	P24/5091	100	100
Bardoc	Western Australia	P24/5092	100	100
Bardoc	Western Australia	P24/5093	100	100
Bardoc	Western Australia	P24/5103	100	100
Bardoc	Western Australia	P24/5104	100	100
Bardoc	Western Australia	P24/5105	100	100
Bardoc	Western Australia	P24/5109	100	100
Bardoc	Western Australia	P24/5178	100	100
Bardoc	Western Australia	P24/5252	100	100
Bardoc	Western Australia	P24/5253	100	100
Bardoc	Western Australia	P24/5254	100	100
Bardoc	Western Australia	P24/5261	100	100
Bardoc	Western Australia	P24/5262	100	100
Bardoc	Western Australia	P24/5263	100	100
Bardoc	Western Australia	P24/5264	100	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Bardoc	Western Australia	P24/5285	100	100
Bardoc	Western Australia	P24/5286	100	100
Bardoc	Western Australia	P24/5323	100	100
Bardoc	Western Australia	P24/5324	100	100
Bardoc	Western Australia	P24/5337	100	100
Bardoc	Western Australia	P24/5351	100	100
Bardoc	Western Australia	P24/5460	100	100
Bardoc	Western Australia	P24/5603	0	100
Bardoc	Western Australia	P24/5604	0	100
Bardoc	Western Australia	P27/2369	100	100
Bardoc	Western Australia	P27/2370	100	100
Bardoc	Western Australia	P27/2371	100	100
Bardoc	Western Australia	P27/2386	100	100
REDCLIFFE PROJECT				
Redcliffe	Western Australia	E37/1205	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1252	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1259	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1270	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1284	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1285	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1288	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1289	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1356	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1451	80.1	100 (Note 3)
Redcliffe	Western Australia	E37/1471	Pending Grant	Pending Grant (Note 3)
Redcliffe	Western Australia	E37/1473	Pending Grant	Pending Grant (Note 3)
Redcliffe	Western Australia	L37/255	80.1	100 (Note 3)
Redcliffe	Western Australia	L39/317	80.1	100 (Note 3)
Redcliffe	Western Australia	M37/1276	80.1	100 (Note 3)
Redcliffe	Western Australia	M37/1285	80.1	100 (Note 3)
Redcliffe	Western Australia	M37/1286	80.1	100 (Note 3)
Redcliffe	Western Australia	M37/1295	80.1	100 (Note 3)
Redcliffe	Western Australia	M37/1348	80.1	100 (Note 3)
MT MORGANS PROJECT				
Mt Morgans	Western Australia	E38/2951	100	100 (Note 3)
Mt Morgans	Western Australia	E38/3211	80.1 (Note 3)	100 (Note 3, 4)
Mt Morgans	Western Australia	E38/3272	80.1 (Note 3)	100 (Note 3, 4)
Mt Morgans	Western Australia	E38/3649	80.1	100 (Note 3)
Mt Morgans	Western Australia	E38/3684	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	E39/1310	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/1713	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/1787	80.1	100 (Note 3)

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	E39/1950	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/1951	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/1967	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/2002	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/2004	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/2017	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/2020	80.1	100 (Note 3)
Mt Morgans	Western Australia	E39/2433	0	Pending Grant (Note 3)
Mt Morgans	Western Australia	L39/57	80.1	100 (Note 3)
Mt Morgans	Western Australia	L39/244	80.1	100 (Note 3)
Mt Morgans	Western Australia	L39/246	80.1	100 (Note 3)
Mt Morgans	Western Australia	L39/286	80.1	100 (Note 3)
Mt Morgans	Western Australia	L39/342	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	L39/349	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	L39/350	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	L39/367	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	L39/368	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	M38/395	80.1	100 (Note 3)
Mt Morgans	Western Australia	M38/396	80.1	100 (Note 3)
Mt Morgans	Western Australia	M38/548	80.1	100 (Note 3)
Mt Morgans	Western Australia	M38/595	80.1	100 (Note 3)
Mt Morgans	Western Australia	M38/848	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/18	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/36	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/208	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/228	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/236	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/240	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/248	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/250	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/261	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/264	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/272	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/273	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/282	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/287	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/291	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/295	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/304	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/305	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/306	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/333	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/380	80.1	100 (Note 3)

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	M39/390	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/391	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/392	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/393	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/394	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/395	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/403	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/441	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/442	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/443	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/444	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/497	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/501	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/502	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/503	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/504	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/513	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/745	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/746	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/747	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/799	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/937	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/938	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/993	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/1107	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/1120	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/1122	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/1129	80.1	100 (Note 3)
Mt Morgans	Western Australia	M39/1137	80.1	100 (Note 3)
Mt Morgans	Western Australia	P38/4466	80.1	100 (Note 3)
Mt Morgans	Western Australia	P38/4486	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5469	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5498	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5823	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5825	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5826	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5827	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5828	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5829	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5830	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/5865	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6060	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6121	80.1	100 (Note 3)

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Mt Morgans	Western Australia	P39/6122	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6123	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6241	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6242	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6290	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6291	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6292	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6293	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6294	80.1	100 (Note 3)
Mt Morgans	Western Australia	P39/6359	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6360	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6361	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6362	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6363	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6364	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6365	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6406	Pending Grant	Pending Grant (Note 3)
Mt Morgans	Western Australia	P39/6407	Pending Grant	Pending Grant (Note 3)

Notes:

- 1: The Company has earned a 65% interest in the Barimaia Gold Project (the Mt Magnet JV).
- 2: The Company has earned a 51% interest in the Sandy Soak Joint Venture
- 3: The Company has acquired a 100% interest in Dacian Gold Limited on the 7th December 2023 via Compulsory Acquisition
- 4: The Company has earned a 90% interest in the New Bore Joint Venture

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Genesis Minerals Limited

ABN

74 124 772 041

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers – gold and silver sales	118,011	209,363
1.2	Payments for		
	(a) exploration & evaluation	(3,604)	(7,872)
	(b) development	(10,191)	(17,638)
	(c) production	(72,526)	(119,812)
	(d) staff costs – net of costs allocated to exploration and production costs	(2,295)	(5,365)
	(e) administration and corporate costs	(5,475)	(8,802)
1.3	Dividends received (see note 3)		
1.4	Interest received	1,481	2,717
1.5	Interest and other costs of finance paid	(751)	(1,143)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	24,650	51,448

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(9,132)	(31,251)
	(d) exploration & evaluation	(2,207)	(6,811)
	(e) investments	-	(150)
	(f) other non-current assets:		
	- Mine Development	(11,170)	(24,052)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	- Final Working Capital Adjustment in relation to the St Barbara transaction	-	(13,864)
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	876	917
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
2.6	Net cash from / (used in) investing activities	(21,633)	(75,211)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	10,653	12,569
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(340)	(2,128)
3.5	Proceeds from borrowings – asset finance facility	2,131	24,399
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings	-	(375)
3.8	Dividends paid		
3.9	Other – repayment of leases and asset finance facility	(1,049)	(1,997)
3.10	Net cash from / (used in) financing activities	11,395	32,468

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	175,831	181,538
4.2	Net cash from / (used in) operating activities (item 1.9 above)	24,650	51,448
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(21,633)	(75,211)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,395	32,468
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period¹	190,243	190,243

¹ Excluding gold bullion on hand at 31 December 2023 of \$2.1 million

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	134,476	116,261
5.2	Call deposits	55,767	59,570
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter¹ (should equal item 4.6 above)	190,243	175,831

¹ Excluding gold bullion on hand at 31 December 2023 of \$2.1 million

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	334
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other - asset finance facilities	35,000	28,808
7.4	Total financing facilities	35,000	28,808
7.5	Unused financing facilities available at quarter end		6,192
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Genesis Mining Services Pty Ltd and Genesis Mining Services (SPV 1) Pty Ltd, both 100% subsidiaries of Genesis Minerals Limited, have entered into asset finance facilities with Global Credit Investments Pty Ltd (\$25M) and Caterpillar Financial Australia Limited (\$10M) to finance the purchase of mining fleet equipment. Both facilities have a 5 year term expiring June 2028 with a combined average interest rate of 9.61%. The interest rates are a combination of fixed and BBSY + margin. Both facilities are secured over the assets acquired and supported by a parent company guarantee issued by Genesis Minerals Limited.</p>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	24,650
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,207)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	22,443
8.4 Cash and cash equivalents at quarter end (item 4.6)	190,243
8.5 Unused finance facilities available at quarter end (item 7.5)	6,192
8.6 Total available funding (item 8.4 + item 8.5)	196,435
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	N/A
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24/01/2024

Authorised by: The Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.