

QUARTERLY REPORT

Quarter Ended 31 December 2023

Aldoro Resources Ltd (Aldoro or the Company) (ASX: ARN) provides the following commentary and Appendix 5B for the Quarter ended 31 December 2023.

Highlights

- **ECC issued allowing for the renewal of Kameelburg EPL’s covering the REE & Niobium carbonatite**
- **Head assays received from metallurgical test work program on drill core samples at Kameelburg, all samples revealed high TREO (+Y) ranging from 1.08 to 3.53%**
- **Assay Results from 6 dyke samples confirms high 5.77 to 9.03% Niobium Pentoxide present**
- **Wyemadoo passive seismic identifies anomaly in the southern survey area**

Aldoro Resources Limited has three Australian project areas, Narndee, Niobe and Wyemadoo and one Namibian project, Kameelburg. During the quarter, exploration continued over the Kameelburg Project with metallurgical processing and niobium investigations, Wyemadoo Project with passive seismic surveying and further rock chip sampling.

Kameelburg REE & Niobium Project - Namibia

During the quarter the Environmental Clearance Certificates (ECC) were issued for EPL 7372 and EPL7373, the later hosts the Kameelburg REE and Niobium bearing carbonatite. The granting of the renewals should be a mere formality as all regulatory requirements have been met.

Metallurgical samples were collected from several sites using a diamond core drill with 100mm diameter bit, with seven samples shipped to Perth for bench testing. Details on the seven sites are summarised in Table 1 and precise locations on Figure 1.

Site_ID	Core Sample_ID	Easting	Northing	Elevation	Datum	Weight(kg)	Length(cm)
13KMRC0103	KM001B	630193	7703094	1539m	WGS84_33S	17.8	88
13KMRC0103	KM001C	630205	7703105	1538m	WGS84_33S	16.5	90
13KMRC0133	KM004B	631176	7702989	1613m	WGS84_33S	17	91
13KMRC0148	KM005A	630692	7702901	1734m	WGS84_33S	20	99
13KMRC0267	KM008A	630594	7702316	1632m	WGS84_33S	19.5	95
13KMRC0267	KM008B	630604	7702305	1628m	WGS84_33S	19	97
13KMRC0231	KM009A	631002	7702491	1564m	WGS84_33S	20.5	107
					Total	130.3	667

Table 1: Drill Core Sample locations



Figure 1: Metallurgical sample locations within the Kameelburg Carbonatite

The **Kameelburg** metallurgical samples arrived at the Bureau Veritas (BV) Perth Laboratory. The seven samples are all considered suitable for metallurgical test work which involves sample preparation, including obtaining head assays for REE & Niobium, acid leaching, desliming, gravity (tabling) test work, WHIMS, flotation, and final product assays. A proposed flow chart of the bench testing is displayed in Figure 2.

The aim of the initiative is to produce a commercial grade concentrate of rare earth metals (REE) and niobium. A total of seven (7) drill core samples were received for bench testing, including 6 samples for targeting REE and one for Niobium (Nb) from the Kameelburg Carbonatite. Note one sample was split into two, making a total of eight (8) samples for the exercise. The head assays produced TREO (+Y) ranging from 1.08 to 3.53% and the Niobium sample assayed 0.74% Nb₂O₅. Results are presented in Table 2. Two samples were initially selected for trial floatation testing which commenced near the end of this quarter.

Sample	TREO (%)	NdPr (%TREO)	LREO (%)	HREO (%)	NdPr (ppm)	SEG (ppm)	TbDy (ppm)	U3O8 (ppm)	ThO2 (ppm)	Nb2O5 (ppm)
KM001B	3.53	0.15	3.42	0.12	5155	801	114	3	589	236
KM001C	1.08	0.21	1.02	0.05	2257	360	50	10	170	2232
KM004B*	1.23	0.22	1.11	0.11	2700	507	107	3	60	7439
KM005A	2.98	0.13	2.91	0.07	1383	471	65	1	275	1345
KM005A_1	1.85	0.16	1.78	0.06	2886	387	57	1	228	1602
KM008A*	3.53	0.11	3.48	0.05	4025	401	31	0	246	1378
KM008B	2.29	0.14	2.25	0.04	3117	317	25	1	245	219
KM009A	2.30	0.13	2.25	0.05	2893	321	40	0	146	146

* Represents samples currently undergoing floatation testing

Total Rare Earth Oxide TREO = La2O3 + Ce2O3 + Pr6O11 + Nd2O3 + Sm2O3 + Eu2O3 + Gd2O3 + Tb4O7 + Dy2O3 + Ho2O3 + Er2O3 + Tm2O3 + Yb2O3 + Lu2O3+ Y2O3

NdPr (%TREO) = (Nd2O3 + Pr6O11)/TREO

LREO= La2O3 + Ce2O3 + Pr6O11 + Nd2O3

HREO = Sm2O3 + Eu2O3 + Gd2O3 + Tb4O7 + Dy2O3 + Ho2O3 + Er2O3 + Tm2O3 + Yb2O3 + Lu2O3+ Y2O3

NdPr = Nd2O3 + Pr6O11

SEG = Sm2O3 + Eu2O3 + Gd2O3

TbDy = Tb4O7 + Dy2O3

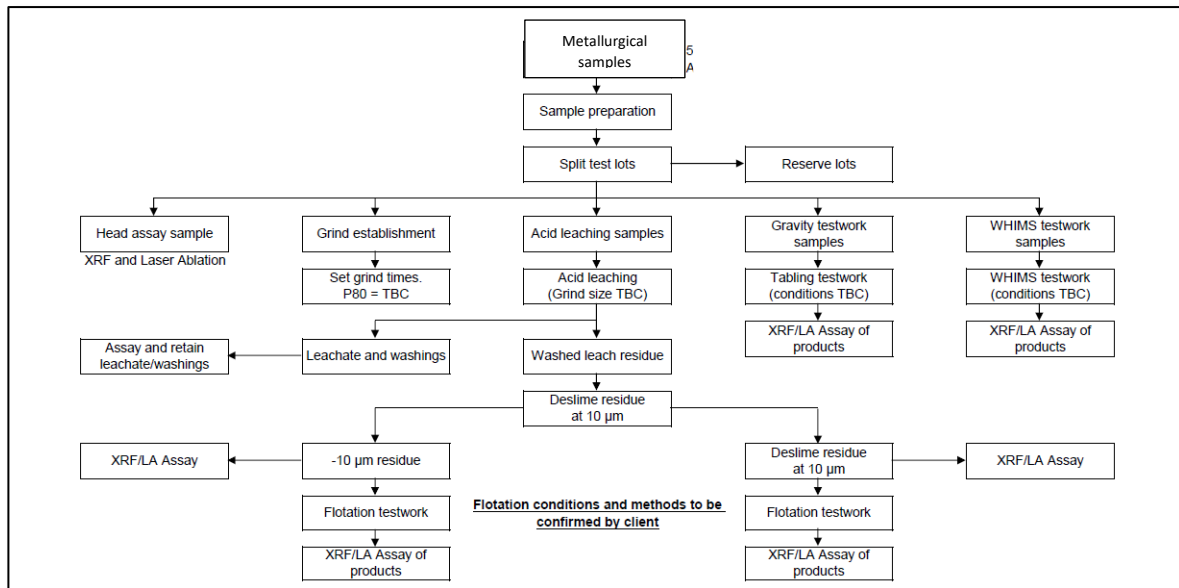


Figure 3: Proposed Test Work Flowsheet by BV on Kameelburg Samples

Niobium Investigations

Six rock chip samples from the niobium-rich dyke on the margin of the **Kameelburg Carbonatite** were collected for analysis at Intertek Genalysis laboratory in Perth. The peripheral dyke reported an historic assay of 4.75% Nb₂O₅ that was recently investigated and found to outcrop striking at 315° over 15m and up to 0.5m wide and dipping to the east at 62°. The dyke is in a syenite host in the slope of the Kameelburg carbonatite and is obscured by colluvium, soil development and vegetation, Figure 4. The 6 sample assays reported between 5 to 9% Nb₂O₅, Table 3. The result highlights the potential of the area around the periphery of the REE rich carbonatite which is also known to contain niobium rich dykes within the plug with historical samples reporting up to 2.48% Nb₂O₅ (ASX:ARN 20 March 2023).

Sample	Easting	Northing	Elevation	Datum	Nb2O5_%
KM00300_1	6209911	7702088	1457	WGS84_33S	7.58
KM00300_2	6209911	7702089	1457	WGS84_33S	8.65
KM00300_3	6209911	7702090	1457	WGS84_33S	9.01
KM00300_4	6209910	7702091	1457	WGS84_33S	9.03
KM00300_5	6209910	7702092	1457	WGS84_33S	5.83
KM00300_5_DUP	6209910	7702092	1457	WGS84_33S	5.77
KM00300_6	6209910	7702092	1457	WGS84_33S	6.49

Table 3: Niobium assay data from the 6 samples (including one duplicate) taken along the exposed section of the dyke.



Figure 4: Niobium bearing dyke KMRC0300 showing width and outcrop at two sites. Note the ground slope and thick regolith and vegetation cover obscuring much of the area.

Concurrent to the metallurgical work, a **geological mapping and sampling** exercise on the Kameelburg carbonatite will commence early next quarter on the southern half of the intrusion (Figure 5) targeting the numerous high REE and Nb bearing beforite dyke systems. The aim is to provide a more accurate geological map using GPS positioning, recording dyke widths, strike, dip with unit descriptions to obtain a greater understanding of the complex and importantly the distribution of the mineralisation. The detailed mapping and close interval sampling will facilitate 2D modelling and the positioning of drill collars and feed into the 3D resource modelling. The mapping will be supported by pXRF REE/Nb readings with selected rock chip samples to be collected at regular intervals for analytical laboratory verification. The current (historical) geological map is shown in Figure 6.

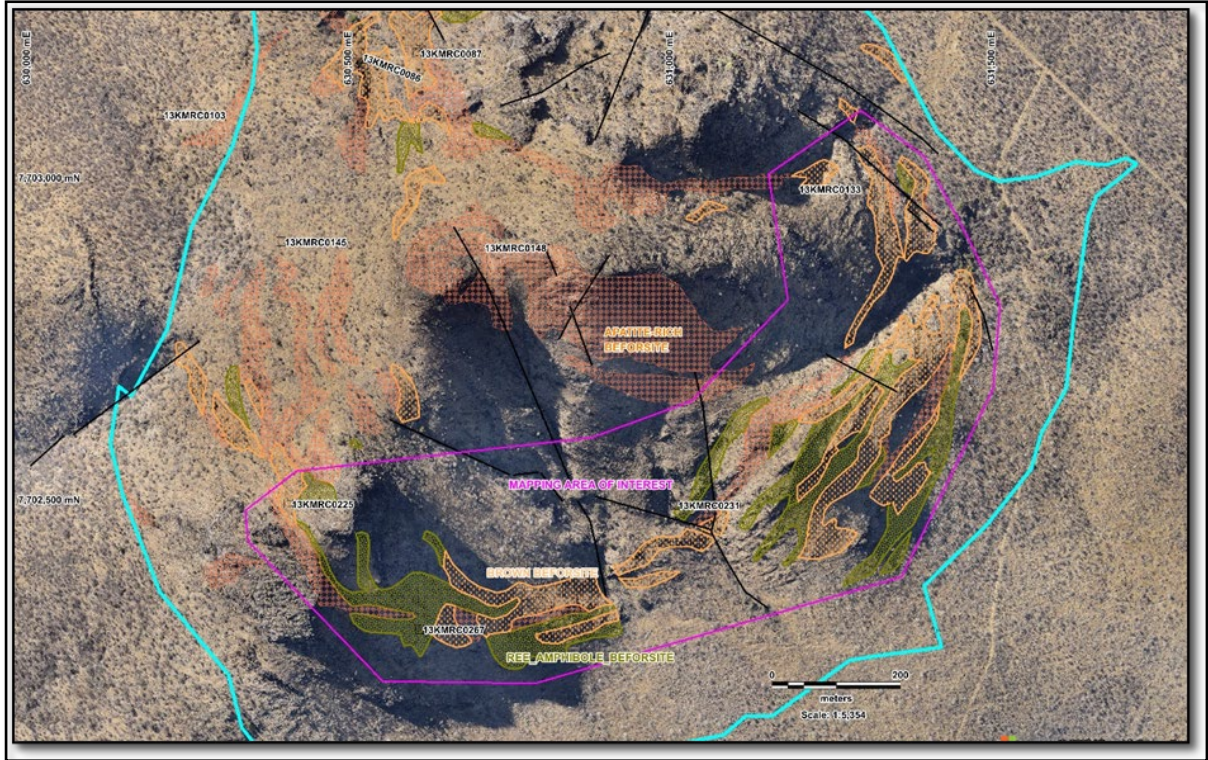


Figure 5: Targets are for the geological mapping covering the south to east flank of the carbonatite outcrop.

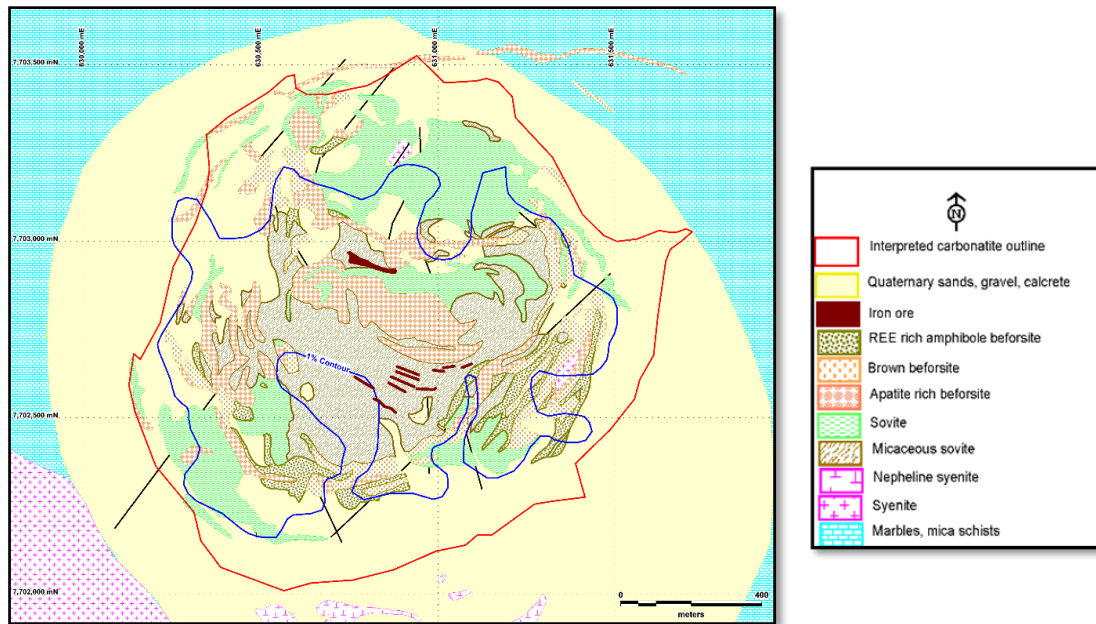


Figure 6: Geological Map of the Kameelburg Carbonatite derived from published data (after Prins, 1981) with >1% TREO contour. Datum is UTM WGS84 zone 33.

Wyemandoo Project

At Wyemandoo, further rock sampling was completed while passive seismic surveying was completed by Fleet Space Technologies over the two key areas where rock chip sampling had reported Li₂O and Rb up to 2.6% and 1.8% respectively.

During the quarter, an additional 85 rock chip samples were collected targeting dykes not previously sampled. The distribution of the newly acquired samples is shown in Figure 7. Samples will be screened and those considered mineralised will be sent for wet chemistry.

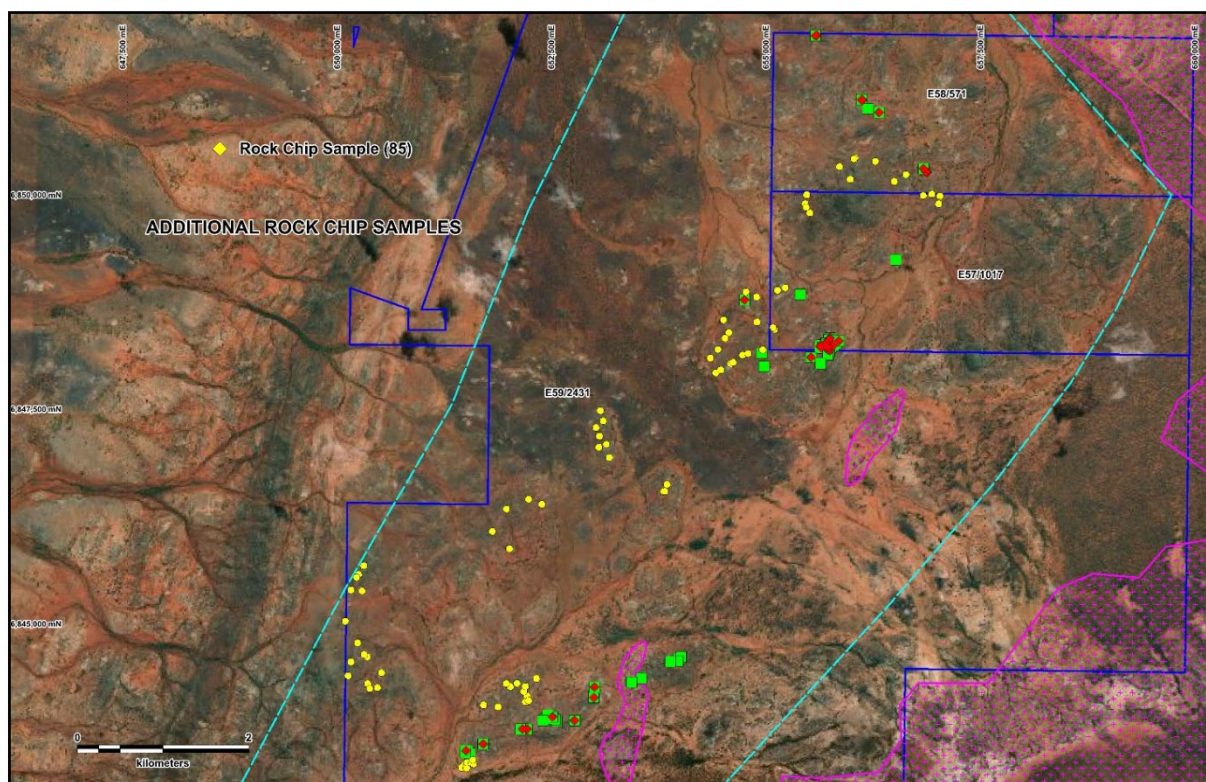


Figure 7: Location of the 85 pegmatite dyke samples collected during the geode data collecting time.

During the previous quarter, 135 samples were collected with an initial batch of 13 samples analysis becoming available this quarter. Two samples reported anomalous Li₂O at 1.1% and 0.74%, see Table 4 and Figure 8.

Sample_ID	Easting	Northing	RL	Be	Ca	Cs	Fe	K	Li	Li ₂ O	Na	P	Rb	Rb	Sn	Ta
Unit				ppm	%	ppm	%	%	ppm	%	ppm	%	ppm	%	ppm	ppm
Analysis Method				FP6/MS	FP6/OE	FP6/MS	FP6/OE	FP6/OE	4A/MS	4A/MS	4A/MS	FP6/OE	FP6/MS	FP6/MS	4A/MS	FP6/MS
WYRK00733	655711	6847986	505	412	0.7	51.3	0.43	1.21	44.9	0.01	47928	0.22	1942.3	0.19	40.2	434.2
WYRK00737	651577	6843685	486	46	0.9	5.5	0.58	0.12	134.2	0.03	50208	0.05	138.7	0.01	4.5	243.1
WYRK00746	652823	6844439	487	236	X	59	0.27	1.26	1416.7	0.31	47661	0.02	3051.8	0.31	38.4	101.9
WYRK00748	652952	6844304	490	134	X	296.2	0.34	3.01	5174.8	1.11	28002	0.02	7284.1	0.73	55.3	140.5
WYRK00780	657381	6851195	488	1	15.8	1.6	5.93	X	18.5	0.00	665	0.01	36.5	0.00	0.5	1.7
WYRK00805	656828	6850296	487	176	X	81.2	0.42	2.08	3427.6	0.74	34451	0.03	3577.7	0.36	20.4	81
WYRK00817	654923	6850888	482	33	0.9	2.5	0.48	0.1	20.1	0.00	61305	0.02	67.6	0.01	3.1	818.1
WYRK00818	655023	6850896	483	17	X	11.8	0.35	0.61	13.6	0.00	55449	0.02	1111	0.11	17.4	81.1
WYRK00819	654985	6850935	484	94	0.1	24.3	0.31	0.82	10.8	0.00	41679	0.04	1229.1	0.12	21.6	240.8
WYRK00827	655487	6848852	487	83	0.2	46.5	0.48	0.88	17.4	0.00	43879	0.03	1292.3	0.13	30.4	229.3
WYRK00833	655250	6848735	490	125	0.3	35.8	0.25	0.85	12.3	0.00	54595	0.06	1792.7	0.18	29.7	146.2
WYRK00843	654898	6848196	492	93	0.2	305.5	0.36	2.15	1991.4	0.43	32641	0.06	6253.7	0.63	37.6	68.5
WYRK00845	654926	6848033	491	34	X	95.1	0.41	0.99	1579.1	0.34	56758	0.03	2518.3	0.25	24	51.5

Table 4 Wyemandoo Rock chip samples

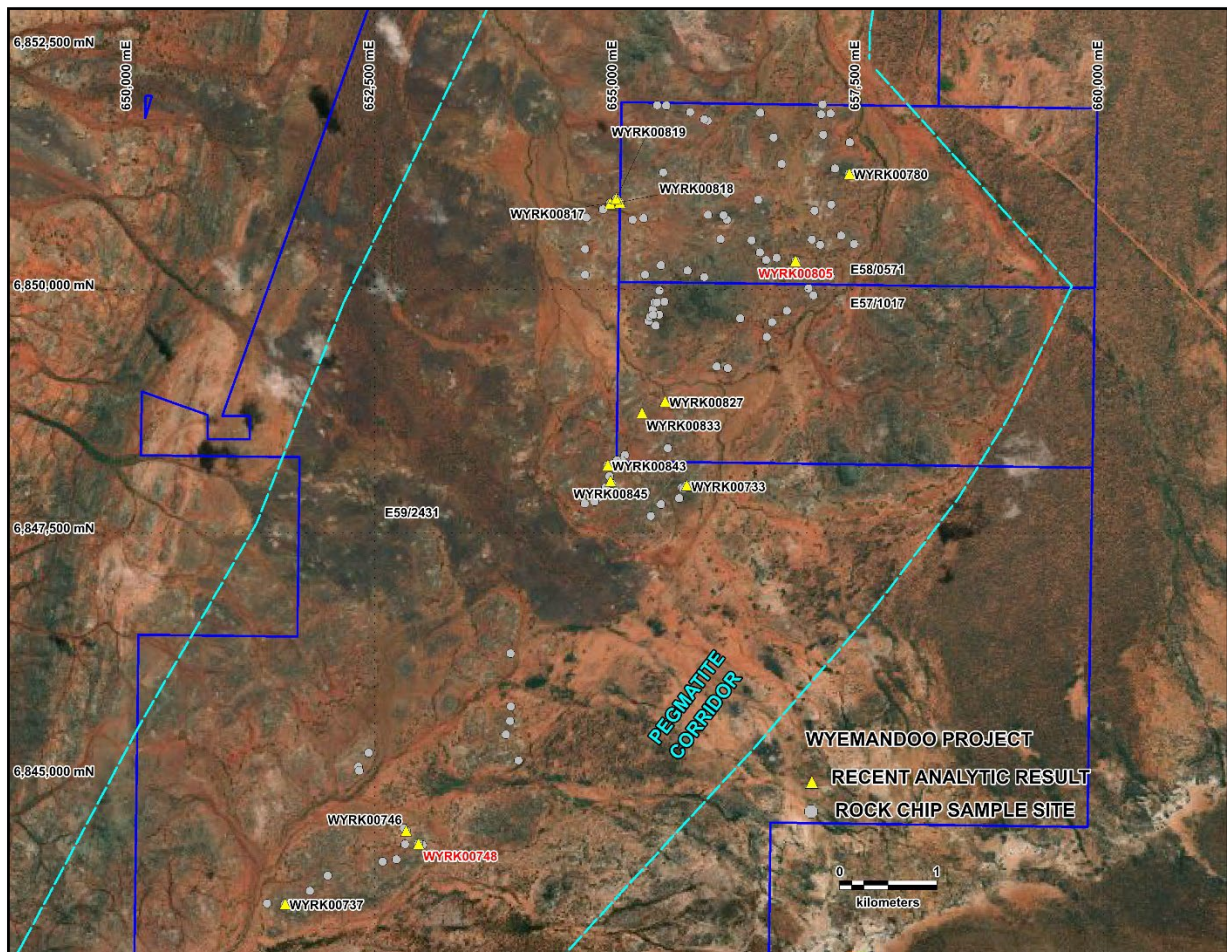


Figure 8: location of the latest batch of assay results with the high Li₂O labelled in red.

During the quarter, the passive seismic surveys (**ANT**) were completed and included a preliminary interpretation conducted by Fleetspace. The surveys covered two areas with mapped samples and drilled pegmatites that host lithium and rubidium mineralisation. The objectives of the surveys were to locate pegmatites with reasonable thickness and identify the main feeders to the dykes and sills and their controlling structures.

The two areas were the Dome 1 and Dome 2 targets where NE striking pegmatites dykes and sills had been mapped, rock chip sampled and undergone initial RC drilling. At Dome 1 (NE), rock chip sampling produced Li₂O up to 2.6% and Rb up to 1.8% and at Dome 2 (SW) rock chip sampling produced Li₂O up to 2.3% and Rb up to 1.2%. Both surveys covered around 2.4km² with 64 geodes, initially at 250m spacing then focused in along the main zone at 125m spacing covering 0.78km². The 250m spacing allowed a depth constraint to 500m, while the 125m spacing had a shallower 340m depth penetration and allowed a higher resolution in the near surface.

The survey data interpretation found that:

- The seismic data does map out the host rocks and controlling structures, but not the individual pegmatites.
- Ground conditions produced very high velocity waves and inversion techniques could not resolve the shallow pegmatites, being less than 20m in thickness, due to the low contrast signals.
- A seismic and magnetic feature to the SE of the pegmatite outcrop in the SW block suggests a wider and deeper feature of interest where feeders > 20m thick may exist. Sampling and mapping surveys have not been carried out in this area with ground investigation recommended.

- Velocity models identified structural zones interpreted as being related to deep regional faults.
- Faults crosscutting the ENE strike of the outcropping pegmatites are interpreted as possible conduits for the fluids emanating from the parental granites.
- The NE survey at 150m depth reveals a N-S low velocity zone cutting through the ENE-NE trending geological fabric and has been interpreted as a possible fault.
- The SW survey shows an NNE structure at 200m depth which is also interpreted as a fault.
- The ENE fabric modelled in the seismic data is supported in the aeromagnetics and could be interpreted as NW dipping sheets/layers of leucogabbro with intervening folded volcanoclastic units?

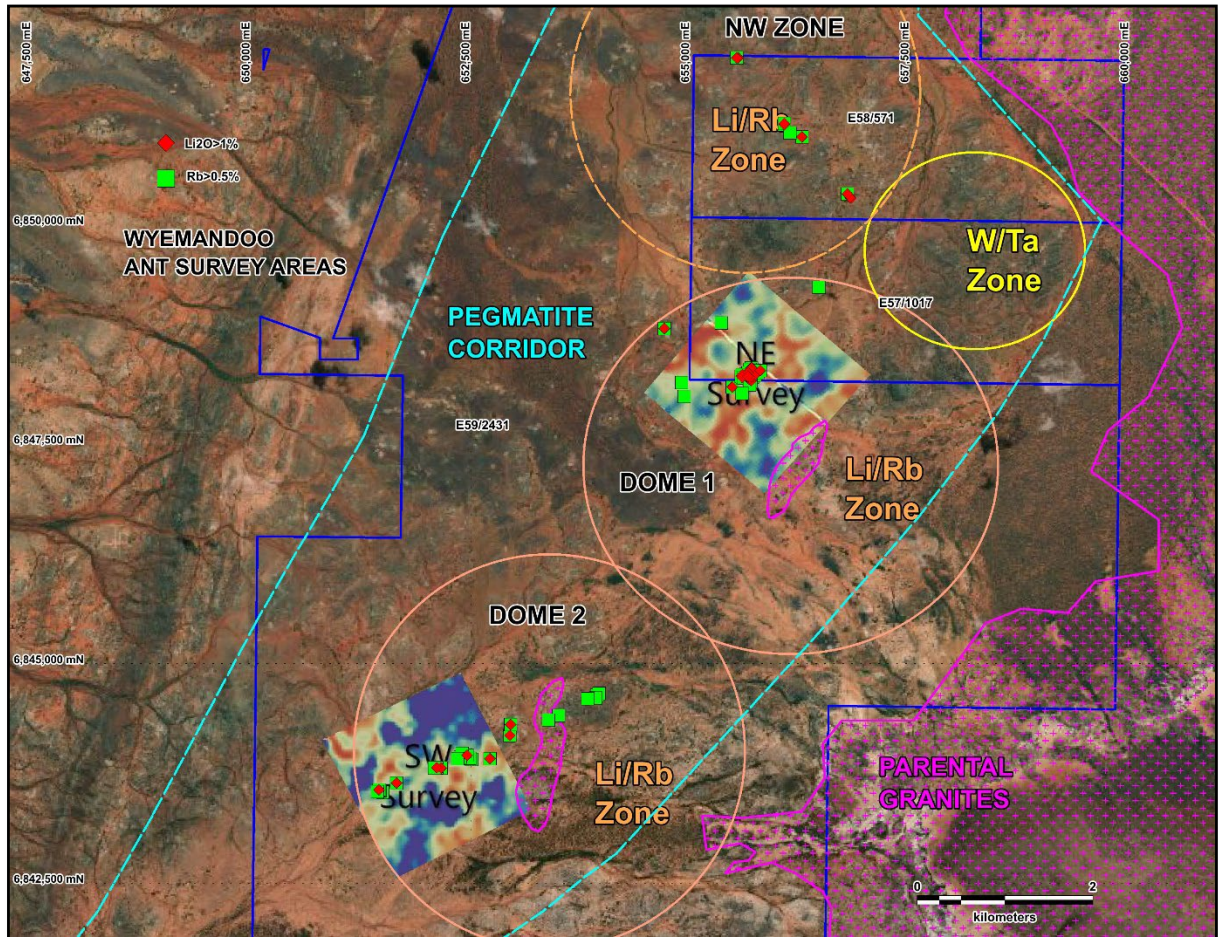
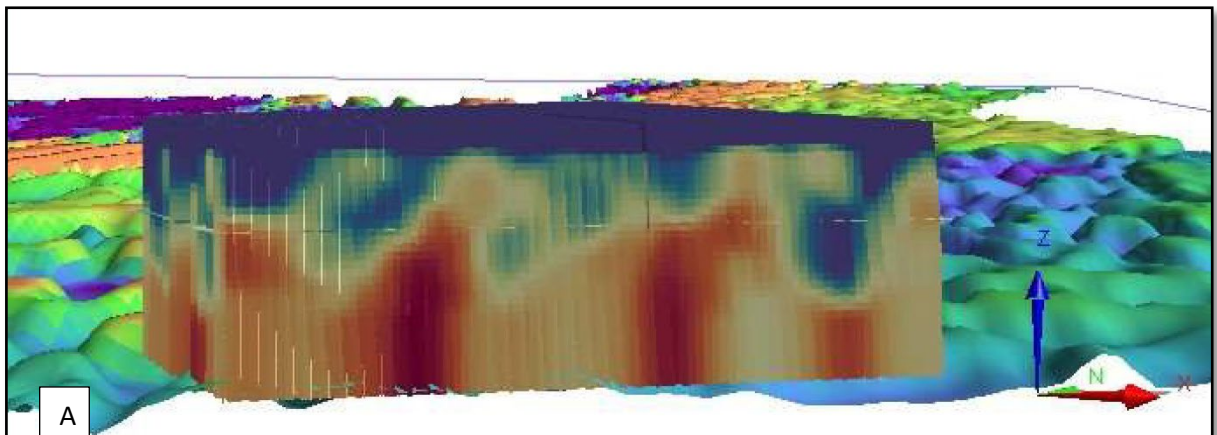


Figure 9: Location of the ANT survey areas Northeast (NE) and Southwest (SW) relative to the anomalous Li_2O and Rb rock chip samples. The survey colours show the high velocity zones in red and lower velocity in blue.



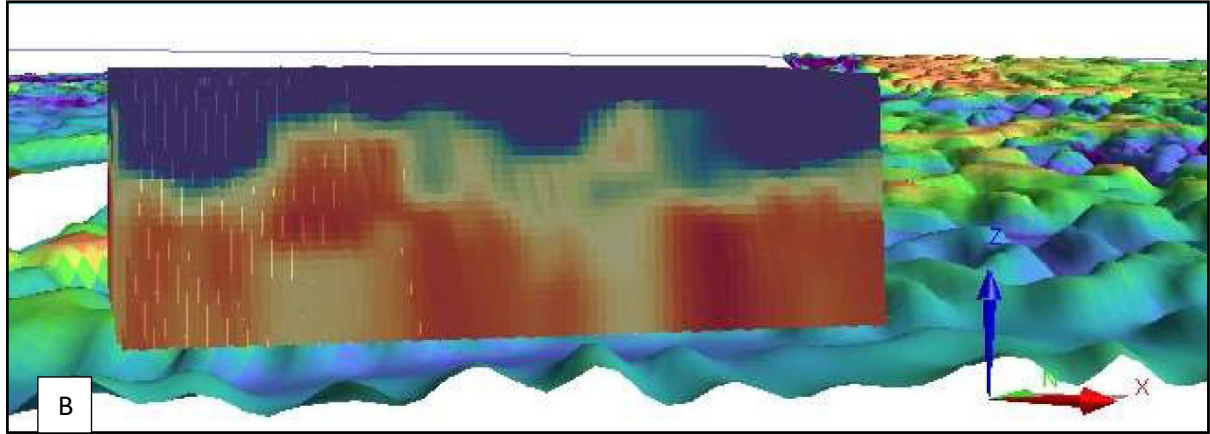


Figure 10: (A) NE area model view looking to the northeast display pipe like structures (higher velocity zones - leucogabbros?) below the 220m depth with possible dips to the NW of possible volcanoclastic units (?). (B) SW area model view to the NE again with a velocity change around 220m depth without a pronounced dip and more of an offset velocity change.

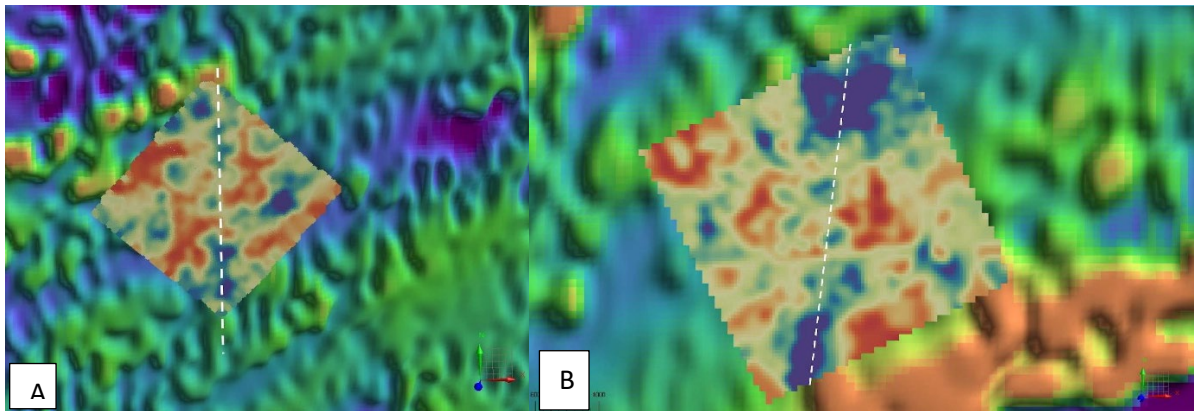


Figure 11: (A) NE model at ~150m depth slice showing an interpreted N-S fault? and (B) SW model at ~200m depth slice showing an interpreted NNE fault? Background in the regional magnetic field with NE striking fabric.

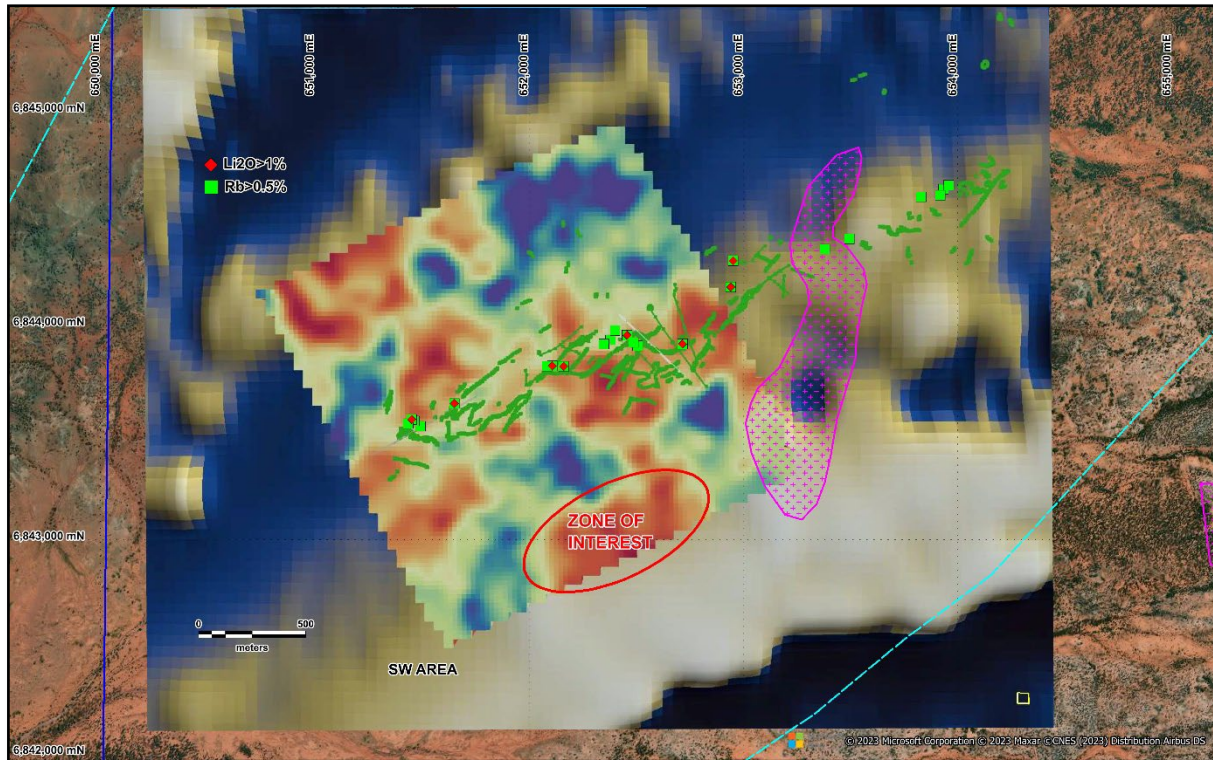


Figure 12: SW area with the seismic model with NE trend have some correlation between the high velocity zones (red) and the mapped pegmatite dykes (green) and the regional magnetics (background image). The red circle marks the area of interest and where ground investigations are required.

Niobe Project

Aldoro are continuing to progress the transition of its Niobe Rubidium-Lithium resource tenement from Prospecting Licence (P57/2137) to granted Mining Licence (M59/775).

In October 2022, Aldoro and True Gains Limited executed a Memorandum of Understanding (MOU) over Niobe to further progress its development and to expediate offtake discussions (ASX: ARN 31 October 2022 release).

The Niobe Project is 100% owned and is located 80km by road northwest of Mount Magnet, Western Australia. The Niobe Rubidium-Lithium Project consists of a cluster of pegmatite dykes that stretch across the 1.4km width of the prospecting licence P59/2137 and 6 named pegmatitic bodies have been identified with four consisting of multiple stacked dykes. An inferred Mineral Resource estimate of **4.615Mt @ 0.17% Rb₂O and 0.07% Li₂O** has been declared (JORC 2012 Code) and using a cut-off grade of 0.05% Rb₂O, ASX: 12/10/2022.

Narndee Project

During the quarter, all outstanding drill hole pads and tracks were rehabilitated. The Narndee project is currently undergoing review to identify any areas or residual potential for base metals and gold.

Forward Work Program

The forward work program, which Aldoro is currently funded to execute for the project involves the following steps:

- Kameelburg: Continue refining the REE and Niobium metallurgy test work.
- Kameelburg: Map out the high REE & Niobium dykes using the pXRF and analytical samples building a 2D model of the mineralisation for drill collar placement and 3D modelling.
- Wyemadoo: Investigate the southern anomaly identified by the Passive Seismic surveying
- Wyemadoo: Further mapping and rock chip sampling to discriminate the high Li and Rb zones.
- Niobe: Continue to progress the Mining lease application through to grant.
- Narndee: Reassess all datasets for areas of residual potential.

Corporate

In relation to the Company's prospectus for its Option Placement Offer (Offer) lodged with ASX on 29 September 2023 offered to Australian and New Zealand based holders of the Company's ARNO class of Options (ARNO Options) which expired on 31 August 2023, pursuant to the terms of the Offer, the Company was required to seek quotation of the Placement Options to be issued under the Offer. As a result, the Offer was subject to the condition set out in section 723(3) of the *Corporations Act 2001* (Cth), which provides that if a disclosure document states or implies that the securities offered are to be quoted on a financial market and the securities are not admitted to quotation within 3 months after the date of the disclosure document, an issue of securities in response to an application made under the disclosure document is void.

Subsequent to the end of the quarter, the Company informed investors that due to the quotation condition not being satisfied within 3 months from the date of the prospectus, the offer under the prospectus is void and as a result the options were cancelled. The Company's share registry, Automic Group processed refunds of the application monies to investors who participated in the Offer on or around 5 January 2024.

Investment in Aurum Resources Limited

Aldoro holds approximately 8.08% of Aurum Resources Limited, valued at \$1.25 million as at 31 December 2023.

For and on behalf of the board:

Sarah Smith
Company Secretary

This announcement has been authorised for release to ASX by the Board of Aldoro Resources

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location. Western Australia and Namibia

TENEMENT	REGISTERED HOLDER / APPLICANT	PERMIT STATUS	GRANT DATE (APPLICATION DATE)	EXPIRY DATE	AREA SIZE (Blocks/Ha)	Interest / Contractual Right
Western Australia						
E59/2238	Gunex Pty Ltd	Granted	7-Apr-17	6-Apr-27	22 BL	100%
E59/2258	Gunex Pty Ltd	Granted	6-Sep-17	5-Sep-27	38 BL	100%
E59/2431	Altilium Metals Pty Ltd	Granted	8-Feb-21	7-Feb-26	67 BL	100%
E57/1017	Aldoro Resources Limited	Granted	1-Dec-15	2-Dec-25	3 BL	100%
E58/571	Aldoro Resources Limited	Granted	10-Oct-22	9-Oct-27	3 BL	100%
E58/555	Aldoro Resources Limited	Granted	18-Feb-22	17-Feb-27	16 BL	100%
P59/2137	Aldoro Resources Limited	Granted	26-Mar-18	25-Mar-26	195.84 Ha	100%
M59/775	Aldoro Resources Limited	Application	22-Nov-22	N/A	195.84Ha	100%
E16/551	Aldoro Resources Ltd	Application	(25 September 2020)	N/A	18 BL	Held in trust for Aurum
E77/2502	Aldoro Resources Limited	Application	(1 December 2017)	N/A	21 BL	Held in trust for Aurum
E77/2535	Aldoro Resources Limited	Application	(17 April 2018)	N/A	27 BL	Held in trust for Aurum
Namibia						
EPL7372	Logan Exploration Investments CC	Renewal Pending*	14-Feb-20	14-Feb-23*	66,660Ha	85%^
EPL7373	Logan Exploration Investments cc	Renewal Pending*	14-Feb-20	14-Feb-23*	19,942Ha	85%^
EPL7895	Okonde Mining and Exploration cc	Renewal Pending*	30-Jul-20	30-July-2023*	15,198Ha	85%^

*Licence undergoing renewal process

^Apportion based on signed Head of Agreement document

The mining tenements relinquished during the quarter and their location –nil

The mining tenement interests acquired during the quarter and their location – nil

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter – N/A

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the quarter – N/A.

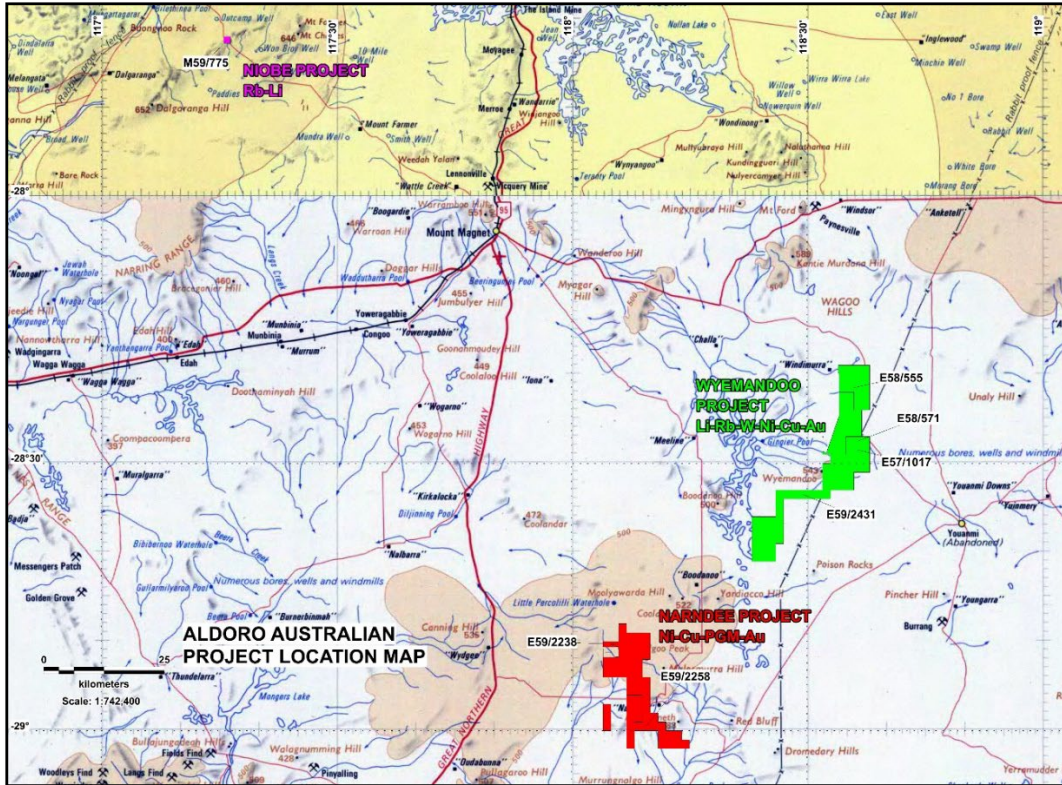


Figure 13: Western Australian Project Location Map

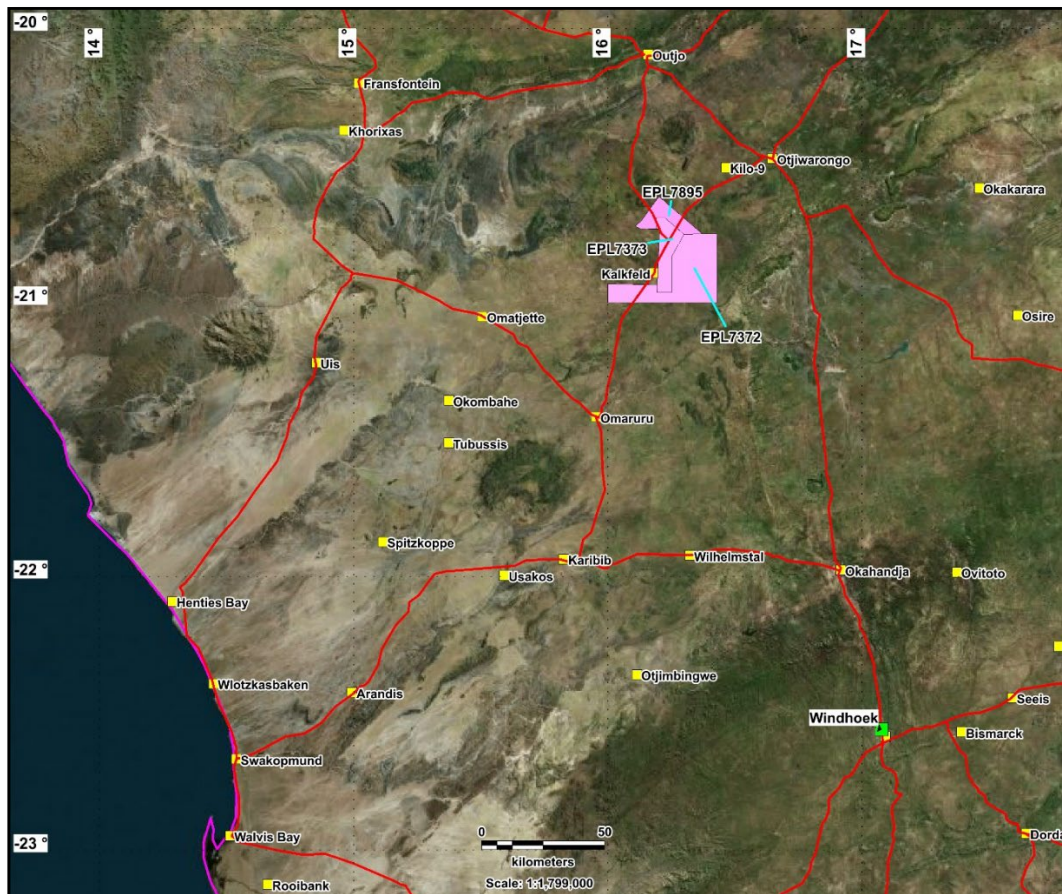


Figure 14 Location Map of Namibian Kameelburg Exploration Prospecting Licences

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$471k. The majority of this was spent on the passive seismic surveying at the Company's Wyemandoo Project, including sample assays and the Kameelburg metallurgy and Nb rock chip sampling. Desktop work was conducted over the Niobe and Narndee Projects. Geological consulting and tenement costs over all project areas.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

The following table sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates:

Related Party	Amount	Description
Directors	\$20k	Director Fees
Associate of Director	\$-	Occupancy expenses
Director	\$23k	Exploration consulting fees paid to a Director/Director related entities

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aldoro Resources Limited

ABN

31 622 990 809

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(43)	(112)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(161)	(391)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	13
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(200)	(490)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(428)	(1,383)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(428)	(1,383)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	35
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(13)	(13)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Proceeds from issue of listed options)	58	58
3.10 Net cash from / (used in) financing activities	45	80

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,689	2,899
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(200)	(490)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(428)	(1,383)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	45	80

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,106	1,106

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,106	1,689
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,106	1,689

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(43)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(200)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(428)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(628)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,106
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,106
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No, current level of expenditure will be less, as there is less expensive exploration drilling occurring in the next two quarters.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: No.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer to 8.8.1.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 January 2024

Authorised by: The Board of Aldoro Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.