Announcement Summary

Entity name

KULA GOLD LIMITED

Date of this announcement

Thursday January 25, 2024

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 01-JUL-2026 EX $0.02	5,000,000	25/01/2024
New class - code to be confirmed	OPTION EXPIRING 01-JUL-2027 EX $0.05	5,000,000	25/01/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

KULA GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	83126741259

1.3 ASX issuer code

KGD

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

25/1/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Unquoted options issued pursuant to the passing of resolution 5 at the general meeting on 19 Jan 24

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 01-JUL-2026 EX $0.02

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

25/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02757153-6A1187672

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

1/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon the exercise of the unquoted option, fully paid ordinary shares will be issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Preserve cash resources and to incentivise the Managing Director.

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code	**+Security description**
New class - code to be confirmed	OPTION EXPIRING 01-JUL-2027 EX $0.05

+Security type	**ISIN code**
Options	

Date the +securities the subject of this notification were issued

25/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02757153-6A1187672

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	1/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon the exercise of the unquoted option, fully paid ordinary shares will be issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Preserve cash resources and to incentivise the Managing Director.

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KGD : ORDINARY FULLY PAID	419,365,768

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KGDAA : OPTION EXPIRING 01-AUG-2025 EX $0.085	575,000
KGDAAA : OPTION EXPIRING 01-JUL-2026 EX $0.06	8,350,000
KGDAAC : OPTION EXPIRING 07-NOV-2025 EX $0.08	6,000,000
New class - code to be confirmed : OPTION EXPIRING 01-JUL-2026 EX $0.02	5,000,000
New class - code to be confirmed : OPTION EXPIRING 01-JUL-2027 EX $0.05	5,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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