

25 January 2024

icetana secures renewed 3 year deal with Prosegur Singapore

Highlights:

- icetana has received a S\$864,000 (~AUD\$980,000), three year order for its AI software solution from Prosegur Singapore.
- Deployment (programmed for Q3 FY24) will see the existing end user's site upgraded to icetana's latest version software.
- The SaaS order also includes a hardware component required to upgrade the end user's infrastructure.

icetana Limited (ASX:ICE "icetana" or "the Company") is pleased to announce a contract for hardware and software services to be provided to security services vendor Prosegur Singapore Pte Ltd (Prosegur).

The order has an aggregate value of S\$864,000 (circa AUD\$980,000), inclusive of three years of support, maintenance and hardware supply, and will see the end user upgraded to icetana's latest version software.

The contract is priced on a software as a service basis, contributing to icetana's focus on increasing annual recurring revenue and client renewal.

Chief Executive Officer Kevin Brown said:

"This order reflects the strength of icetana's relationship with the Prosegur team and the relevance of our product to the Singapore security guarding market. As the initial 3 year term has completed, and following multiple camera count increases, the end user is excited to roll out icetana's latest software version. This site remains one of icetana's largest to date operating on high resolution cameras. The opportunity to continue to expand the number of cameras through Prosegur to this location is a significant priority for icetana."

Material terms of commercial arrangements:

- The contractual arrangement disclosed in this announcement is between icetana and Prosegur, rather than the end user.
- Licensing will begin 1 May 2024, at the conclusion of the existing contract term.

- The icetana end user mentioned in this announcement is subject to the End User Licence Agreement as published on the icetana website.
- The payment terms from Prosegur to icetana for these orders are on 30 day terms and invoicing will occur quarterly. Prosegur has a strong payment history with icetana.
- The order includes supply of hardware and a three year term of software support and maintenance, and in aggregate is for a total contract value of S\$864,000 (~AUD\$980,000). Ongoing revenues beyond this initial period will be subject to a customer renewal. Going forward it is therefore possible that no revenue over and above the initial order value materialises from Prosegur pursuant to this commercial arrangement.

– ENDS –

Authorised for release by the Board of icetana Limited.

For further information contact:

<p>icetana Limited Matt Macfarlane Chair +61 400 605 960 matt@icetana.com</p>
--

About icetana

icetana produces AI video analytics software to help Security and IT teams manage large scale surveillance networks.

Security Operators often have thousands of cameras to monitor and IT teams need to configure these camera streams. icetana offers a practical solution.

Its AI technology learns what's normal for each camera, identifying and reporting any unusual or potentially dangerous events in real time.

Designed to handle large scale surveillance networks, icetana's technology eliminates the need for individual camera stream configurations or rule-setting.

The company provides AI video analytics software, hardware, and cloud solutions, serving diverse industries including guarding services, retail, hospitality, public safety, transportation, education, and large enterprise.

icetana has a global footprint, with its AI solution used across 30+ clients, 70+ sites, and 15,000+ cameras across 15+ countries.