

ASX ANNOUNCEMENT | 29 January 2024

ASKARI STRENGTHENS TECHNICAL BOARD STRUCTURE WITH THE APPOINTMENT OF AFRICAN FOCUSED TECHNICAL DIRECTOR



HIGHLIGHTS

- **Highly respected geology focused technical executive Joseph Clarry appointed to the Board of Askari Metals Limited as Technical Director (Geology)**
- **Appointment follows the pivot to a more traditional, systematic exploration model at the Uis Lithium Project, Namibia**
- **Mr Clarry has spent more than 20 years in critical minerals, including lithium, copper and nickel as well as uranium, gold and iron ore with a particular focus on projects located in Africa**
- **Appointment of Mr Clarry will bolster the technical offering of the Board as Askari continues exploration at the Uis Lithium Project advancing towards the resumption of drilling in Q1 of 2024**
- **The current exploration activities are expected to generate higher confidence, more robust drilling targets with first channel sampling results from the OP pegmatite target expected in mid-February 2024**
- **Evaluation of additional complimentary projects focused in Africa continues**

Askari Metals Limited (**ASX: AS2**) ("**Askari Metals**" or "**Company**") is pleased to announce the appointment of Mr Joseph Clarry to the Board of Directors as Technical Director (Geology). The appointment follows the pivot to a more traditional, systematic exploration model at the Uis Lithium Project, Namibia. Mr Clarry has more than 20 years of technical experience spanning across multiple commodities including lithium (spodumene), copper, nickel, uranium, gold and iron ore with a particular focus on projects located in Africa.

Commenting on the appointment, Managing Director, Mr Gino D'Anna, stated:

"The appointment of Mr Clarry as Technical Director (Geology) bolsters the technical offering of the Board of the Company. We have continued to strengthen our technical knowledge of the Uis Lithium Project with current exploration activities expected to provide a number of robust, high confidence drill targets with



drilling planned to resume in Q1 of 2024. Mr Clarry brings with him a depth of technical experience and knowledge on critical minerals projects across Africa and his appointment comes at a perfect time as the Company continues with its systematic and methodical exploration approach at the Uis Lithium Project.

The Company has also accepted the resignation of Chris Evans. Chris is Managing Director of Winsome Resources (ASX. WR1) which is developing the world-class Adina Lithium Project, Quebec. The Company would like to thank Chris for his contribution during his tenure with the Company and wish him every success in his future. Chris remains supportive of the Company's strategy in Namibia and will be an important network for the Company in the future as the Uis project continues to progress through the exploration phases and into development.

The Company looks forward to providing investors and shareholders with regular updates regarding its exploration activities underway at the Uis Lithium Project."

Appointment of Joseph Clarry – Technical Director (Geology)

Joseph has more than 20 years of experience in the critical minerals sector including lithium (spodumene), nickel and copper as well as uranium, gold and iron ore with a particular focus on projects across Africa.

Mr Clarry previously held a role as Exploration Manager for Atlantic Lithium Limited (ASX. A11) where he was responsible for planning and implementing a number of lithium (spodumene) exploration campaigns across Ghana. Mr Clarry has also held a number of senior roles including as Senior Exploration Geologist with BHP in Liberia as well as principal of a geo-consultancy company operating in West Africa servicing several clients across multiple commodities, including several major mining companies over a 10-year period.

Joseph is also a member of the Australian Institute of Geoscientists.

Resignation of Director

The Company has accepted the resignation of non-executive director, Mr Chris Evans effective immediately. Mr Evans has played an important role in the evolution of the Company. The Company will continue to work with Mr Evans, who is also the Managing Director of Winsome Resources Limited (ASX. WR1) which is developing the world-class Adina Lithium Deposit as it seeks to strengthen its relationships with key strategic partners over time.

The Company wishes Mr Evans every success in his future endeavors.

As a result of the resignation of Mr Evans, the Company will cancel, by mutual agreement, all unvested performance rights held by Mr Evans.

This announcement is authorised for release by the executive board.

- ENDS -



FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

Gino D'Anna
MANAGING DIRECTOR

M. +61 400 408 878
E. gino@askarimetals.com

MEDIA

Emily Evans
SENIOR MEDIA ADVISOR

M. +61 401 337 959
E. emily@hellospoke.com.au

ABOUT ASKARI METALS

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing a portfolio of high-grade battery (Li + Cu) and precious (Au + Ag) metal projects across Namibia, Western Australia, Northern Territory and New South Wales. The Company has assembled an attractive portfolio of lithium, copper, gold and copper-gold exploration/mineral resource development projects in Western Australia, Northern Territory, New South Wales and Namibia.

For more information please visit: www.askarimetals.com

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Johan Lambrechts, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Lambrechts is a full-time employee of Askari Metals Limited, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lambrechts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

