



December 2023 Quarterly Investor Webinar

ASX:DCC, OTCQB:DGGXF | digitalx.com

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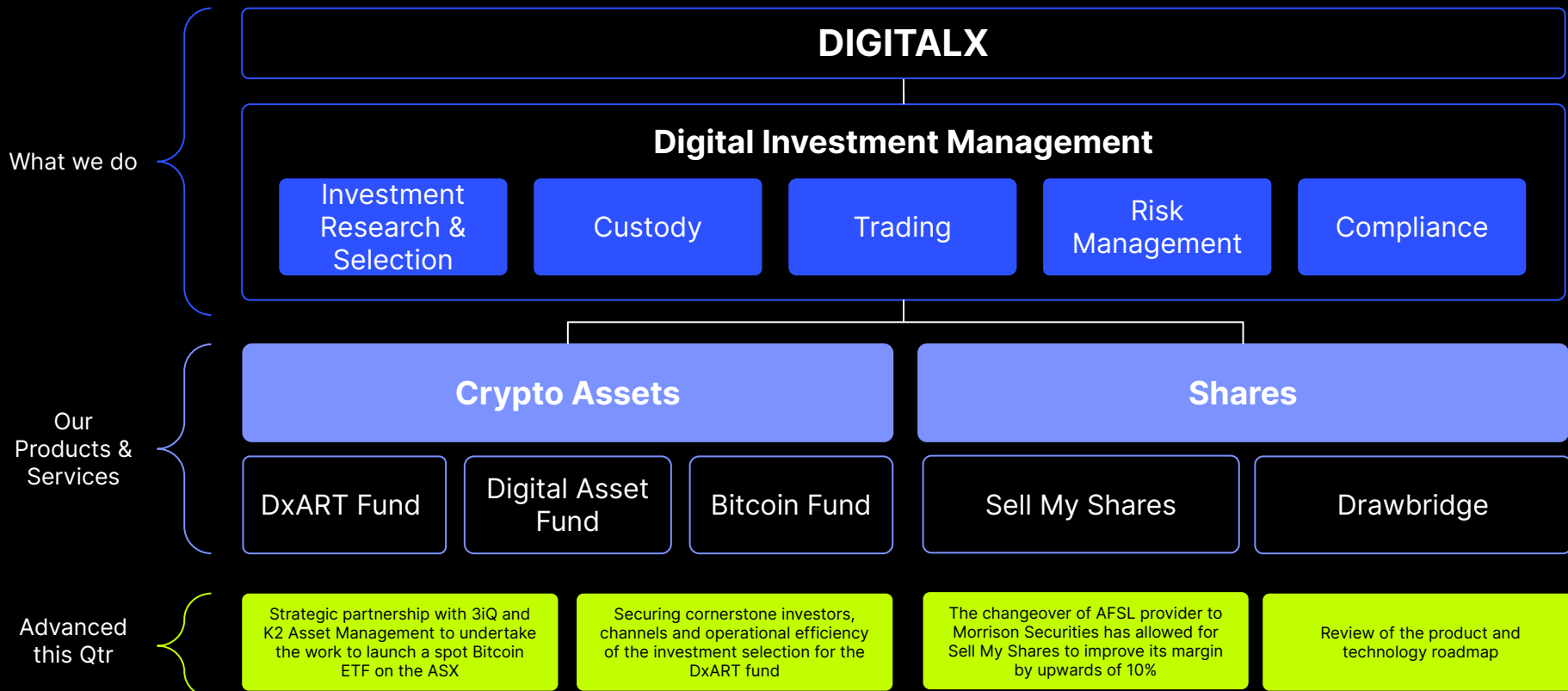
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Our Company



Highlights - Building scalable, sustainable revenue

The DigitalX Bitcoin Fund closed out two consecutive quarters ranking as SQM Research's top performing fund for 1 year returns

Announced a strategic partnership with 3iQ and K2 Asset Management to undertake the work to launch a spot Bitcoin ETF on the ASX

The changeover of AFSL provider to Morrison Securities has allowed for Sell My Shares to improve its margin by upwards of 10%

Sell My Shares continued its upward revenue trend. Quarterly brokerage revenue was \$571k, 7.3% above the previous quarter

Strategic initiatives have contributed 40% to the Sell My Shares revenue in the quarter up from 29% in the previous quarter

On 15 December 2023, DigitalX Limited announced its intention to offer a Share Purchase Plan to eligible shareholders

Quarterly Business Activity

Sell My Shares

Sell My Shares exceeded forecast revenue in each month of the quarter. Quarterly brokerage revenue was \$571k, 7.3% above the previous quarter.

- Deceased Estates: brokerage revenue was \$122k an overall uplift of 38% from
- T-Zero Settlements: both the volume and value of T0 settlements have increased with brokerage contributing just under 5% to total revenue.
- Automic Revenue: contributed \$30k for the quarter, a 5% revenue contribution, but continuing the upward trend in value of sales.
- International Sales: contributed \$52k for the quarter (9% revenue contribution).

Digital Asset Management

Anticipation of spot Bitcoin ETF approvals in the US led to a strong period for digital asset prices with the DigitalX Bitcoin Fund ("DXBF") rising 47.7% over the quarter and the DigitalX Fund ("DXF") increasing 54.9%.

This brings the calendar year to date returns of the DXBF to 149.0% and the DXF to 116.1%. By comparison, the S&P Cryptocurrency Top 10 Equal Weighted Crypto Index (AUD) rose 123.6%, AUD gold rose 13.2% and the All Ordinaries Index rose 8.4% over the year.

The Company continues to demonstrate its "safe pair of hands" approach to investing in digital assets while developing relationships with strategic partners to expand its suite of investment products.

Product Development

The product team continued work on encoding the portfolio composition component of the investment process, which is called the DigitalX "Playlist".

The team is exploring and prototyping decentralised alternatives to traditional methods of portfolio construction, sourcing and analysis of asset data.

DigitalX executed an ATOMIC trade of the DxART Fund on the ASX Synfini test platform, powered by Canvas, as a means to explore a Web3 sales channel.

Corporate Activities

Share Purchase Plan

In mid-December 2023, the Company launched a Share Purchase Plan to raise up to \$2.5 million.

This activity was supported by a live Q&A session hosted by CEO Lisa Wade, and announcements on the Company's distribution platforms.

Treasury

There were no additional changes to the DigitalX treasury holdings over the quarter. The value of the Company's digital asset treasury holdings increased by 46.9% over the three-month period. The increase in value can be attributed to the 57% appreciation in the price of Bitcoin over the quarter. No sales of Bitcoin occurred during the quarter.

ESG Baseline Report

The ESG Dashboard (provided by ESG technology partner, Socialsuite) provides a snapshot of DigitalX's progress to 31 December 2023. The Company recognises the impact of its activities and is committed to implementing ESG awareness across its activities. The business has a number of assessments to be carried out by SocialSuite over the coming quarter.

FY24 Priorities

Funds

- Work with partners 3iQ and K2AM to launch a spot Bitcoin ETF on the ASX
- Share with wholesale investors the benefits we see in having 5% of their portfolio in digital assets
- Partnering to find a cornerstone investor
- Explore the pathway to productise the smartlist and playlist

Drawbridge/SMS

- Find product-market-fit for our Drawbridge offering
- Continue our margin improvement drive in this business
- Bring in more wholesale clients and identify adjacent revenue streams

Partnerships

- Continue to develop our smartlist and playlist innovations with UNSW and the DFCRC
- Continue to develop Web3.0 Sales channels
- Partner with complementary businesses that fast track strategic priorities
- Identify a Web 3.0 partner who can assist in accentuating our vision and strategy

Outlook - Key Challenges

Key challenges in achieving our priorities are:

- **Education** - Despite growing interest, the Company needs to play its part in educating Australians about the technology and benefits of Web 3.0
- **Uncertainty over Regulation** - DigitalX continues to operate in an uncertain regulatory environment around the usage and rules/laws surrounding digital assets
- **Market volatility** - Digital asset markets remain volatile and this has a direct correlation to the Company's earnings.

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